



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

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Korea, Republic of

Trade data - Multiple commodities only

Imports of GSM Commodities as of March 1999

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Report Highlights:

During the first quarter of CY 1999, Korean imports of GSM-102 eligible commodities totaled \$1.1 billion, a four percent decrease from the same period of last year. However, in CY 1998 Korea had a GSM-102 Program starting the first of January while in CY 1999 the program did not begin until the end of March. Imports of meat and horticultural products showed the strongest growth for Jan.-Mar. 1999. U.S. market share for meat products declined slightly due to a large increase in imported pork from E.U. Imports of corn, soybeans and wheat products declined considerably in value terms as per unit prices fall in the world market. While U.S. market share for corn improved on the strength of its price competitiveness, that for raw cotton declined for its lack of price competitiveness.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Seoul [KS1], KS

Korea: U.S. Market Share for GSM-102 Commodities as of March 1999 (Unit in \$ million)														
GSM-102 Commodities	CY 1998			Jan.- Mar. Cumulative					Market Competitor					
	World	U.S.	U.S. Shr.	1998	1999	Chg.	U.S.	Shr.	China	Shr.	E.U.	Shr.	Austl.	Shr.
Meat	445	211	47%	80	140	74%	61	43%	0	0%	32	22%	30	21%
Horticultural products	110	51	47%	17	40	138%	13	33%	1	3%	0	0%	0	0%
Corn	907	527	58%	268	204	-24%	173	85%	24	12%	0	0%	0	0%
Soymeal	207	72	35%	51	47	-7%	0	0%	0	0%	0	0%	0	0%
Soybeans	379	364	96%	90	59	-34%	57	96%	2	3%	0	0%	0	0%
Wheat	663	241	36%	169	125	-26%	42	33%	0	0%	1	1%	44	35%
Cotton	522	297	57%	121	123	2%	37	30%	7	6%	0	0%	15	12%
Hides and skins	482	404	84%	118	103	-13%	92	89%	0	0%	8	7%	0	0%
Wood Products	912	118	13%	264	296	12%	40	14%	29	0%	9	3%	13	5%
TOTAL	4,626	2,286	49%	1,179	1,137	-4%	514	45%	64	6%	49	4%	102	9%
Source: Korea Trade Information Services, CIF basis														