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Report Highlights:

In the first half of 2025, Thailand dropped one place to become the third largest rice-exporting country after India and Vietnam. Intense competition with Indian rice and currency headwinds have weakened the global price competitiveness of Thai rice. As low farmgate prices put pressure on farmers, on August 19, 2025, the Thai government introduced paddy rice price stability measures to mitigate losses and stabilize rice production.

The Thailand Rice Price Report shifted from weekly to monthly reporting effective January 2025. The dates for the 2025 Grain and Feed Monthly reports are: January 28, March 4, April 1, April 29, June 3, July 1, August 5, August 28, September 30, November 4, and November 28. Questions about the change in the reporting schedule can be sent to AgBangkok@usda.gov.

Market Tone

Table 1. Thailand: Average Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT))

Grade	July 22	Jul 29	Aug 5	Aug 13	Aug 19
F WR 100 B	1,030	1,028	1,000	1,030	1,060
WR 100 B	384	381	373	358	361
PB 100%	372	370	360	354	352
PB 5%	368	366	356	350	348
WR 5%	368	365	357	347	345
WR 10%	369	365	358	348	345
WR 15%	366	362	353	344	341
WR 25%	360	353	343	334	332
Exchange rate \$1 =	32.11	32.31	32.19	32.21	32.36

Sources: Average actual prices as shared by exporters. Exchange rate: Bangkok of Thailand

Thailand’s rice exports continue to face a challenging environment marked by dropping export volumes and declining competitiveness. This downturn is driven primarily by increased global competition, notably, India’s return to the market with aggressive pricing and weakening demand from key buyers, including Indonesia and the Philippines. The Thai baht’s fluctuation has further undermined price competitiveness, while industry sources shared that U.S. tariff changes added price volatility to the premium jasmine rice segment. Thailand's standing in the global rice market has shifted, with Vietnam emerging as the world's second-largest rice exporter during January to July 2025, ahead of Thailand.

Domestically, August farmgate prices for major paddy varieties reflect persistent downward pressure, raising concerns over farm income. These domestic paddy prices remain historically low, exposing farmers, especially those producing non-premium grades to financial strain due to falling export prices, high production costs, and declining export demand.

On August 19, 2025, the Thai Cabinet approved the MY 2025/26 paddy rice price stability measures and other market supporting programs with a total budget of 37.9 billion baht (\$1.2 billion) and the MY 2024/25 off-season paddy rice price stability measures with a total budget of 7.3 billion baht (\$226 million). Each eligible household will receive 1,000 baht per rai (\$4.9 per hectare), capped at 10,000 baht per household (\$309 per household) covering more than 5.49 million registered rice farming households.

The Thai Meteorological Department (TMD) forecasts that Tropical Storm KAJIKI will bring intense rainfall, ranging from heavy to very heavy, accompanied by strong winds, to the upper Northeast, North, Central, East, and the western coast of the South, including Bangkok and surrounding areas between

August 24-27, 2025. The TMD also cautions that the heavy and prolonged rainfall may result in flash floods and landslides, particularly in hillside regions, areas near waterways, and low-lying zones.

Rice Export Update

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 15, 2025	122,576	131,046	2,864	4,026	-28.9
Jun 22, 2025	114,454	125,009	2,979	4,195	-29.0
Jun 29, 2025	88,105	113,220	3,067	4,348	-29.5
Jul 6, 2025	102,293	106,857	3,169	4,493	-29.5
Jul 13, 2025	106,960	102,953	3,276	4,608	-28.9
Jul 20, 2025	104,982	100,585	3,381	4,710	-28.2
Jul 27, 2025	131,600	111,459	3,513	4,836	-27.4
Aug 3, 2025	100,413	110,989	3,613	4,960	-27.2
Aug 10, 2025	125,454	115,612	3,738	5,147	-27.4
Aug 17, 2025	132,113	122,398	3,871	5,292	-26.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

Attachments:

No Attachments