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Report Highlights:

Thai rice export prices are trending up, with the premium grades, such as Hom Mali rice, showing the most significant increase. Thailand's rice exports between January to March 2025 faced significant challenges with more Indian rice entering the global market.

The Thailand Rice Price Report shifted from weekly to monthly reporting effective January 2025. The dates for the 2025 Grain and Feed Monthly reports are: January 28, March 4, April 1, April 29, June 3, July 1, August 5, August 28, September 30, November 4, and November 28. In case of questions, please contact AgBangkok@usda.gov.

Market Tone

Table 1: Average Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),

Grade	Apr 15	Apr 22	Apr 29	May 6	May 13
F WR 100 B	956	982	1,002	1,025	1,030
WR 100 B	409	415	413	421	414
PB 100%	401	406	400	406	399
PB 5%	397	402	396	402	395
WR 5%	391	397	394	403	395
WR 10%	392	399	398	404	397
WR 15%	382	390	389	394	388
WR 25%	382	386	386	390	386
Exchange rate \$1 =	34.47	33.02	33.18	32.72	33.14

Sources: Average actual prices as shared by exporters, Exchange rate: Bangkok of Thailand

Between January and March 2025, Thai rice exports totaled 1.80 million metric tons (MMT), down 27 percent from the same period last year. The Thai Rice Exporters Association and the Ministry of Commerce have set a lower export target of 7.5 million tons for 2025, reflecting the anticipated drop due to India's resumption of rice exports and a stronger Thai baht. Thus, the relatively more expensive Thai white rice now faces a more competitive global market.

Since April 15, 2025, all grades of Thai rice have shown some price fluctuations with an overall upward trend. The rising Hom Mali rice prices suggest a strong demand for this high-quality rice and uncertainty in global rice trading.

In the first quarter of 2025, Thailand's rice exports to the United States have increased, particularly exports of Hom Mali rice and other aromatic varieties. This surge is primarily attributed to expectations of an increase in U.S. tariffs, leading traders to accelerate their orders to stock up at current prices. Additionally, the rising demand for rice among Hispanic consumers in the United States, as reported by Thai traders, contributed to the increase in imports.

Rice Export Update

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 9, 2025	111,729	107,883	1,037	1,602	-35.3
Mar 16, 2025	131,041	117,478	1,168	1,744	-33.0
Mar 23, 2025	118,825	120,038	1,287	1,931	-33.4
Mar 30, 2025	151,059	128,163	1,413	2,118	-33.3
Apr 6, 2025	130,745	132,918	1,569	2,292	-31.5
Apr 13, 2025	130,956	132,896	1,700	2,445	-30.5
Apr 20, 2025	82,103	123,716	1,782	2,559	-30.4
Apr 27, 2025	185,097	132,225	1,967	2,751	-28.5
May 4, 2025	134,410	133,142	2,102	2,917	-27.9
May 11, 2025	122,603	131,053	2,224	3,100	-28.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments