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Report Name: Grain and Feed Monthly

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Report Highlights:

All grades of Thai rice have experienced downward pressure on both domestic farm-gate and export prices.

The Thailand Rice Price Report will shift from weekly to monthly reporting effective 2025. The dates for the 2025 Grain and Feed Monthly reports are: January 28, March 4, April 1, April 29, June 3, July 1, August 5, August 28, September 30, November 4, and November 28. Please direct questions to AgBangkok@usda.gov.

Market Tone

Table 1: Average Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),

Grade	Jan 28	Feb 4	Feb 11	Feb 18	Feb 25
F WR 100 B	919	925	918	913	917
WR 100 B	451	448	434	431	430
PB 100%	444	439	427	423	421
PB 5%	440	435	423	419	417
WR 5%	432	429	415	412	413
WR 10%	435	433	417	416	415
WR 15%	425	422	408	407	405
WR 25%	417	416	410	407	405
Exchange rate \$1 =	33.71	33.73	33.87	33.59	33.40

Sources: Average actual prices as shared by exporters, Exchange rate: Bangkok of Thailand

Since January 28, 2025, **all grades of Thai rice prices** have faced downward pressure. New inquiries for Thai rice have slowed due to the declining prices. Some companies have reportedly canceled contracts because current prices are lower than the previously agreed-upon rates. Rice millers are reportedly holding large inventories of rice paddy, especially white and parboiled rice, due to lower-than-expected sales in both domestic and international markets.

Domestic farm-gate prices of white and fragrant rice were under downward pressure, down 5-7 percent since the last report. This decline is due to the entry of MY 2024/25 off-season paddy rice into the market. These prices are now 35-38 percent lower compared to the same period last year.

Policy update: On February 26, 2025, the National Rice Policy and Management Committee recommend measures to stabilize off-season rice prices FY 2024/25. This measure provides direct supports of 1,000 baht per rai (\$30 per rai), up to 10 rai per farmer, eligible for registered off-season rice farmers with a budget of 2,867.23 million baht (\$85 million). Eligible farmers must either adjust their production to grow other suitable crops or use high-yield, market-demanded rice varieties. The budget consists of the remaining funds from the FY 2024/25 main-season rice measure allocations. The proposed domestic support measurement is awaiting Cabinet approval.

Note: The exchange rate \$1=33.64 Thai baht (Bank of Thailand)

Rice Export Update

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 22, 2024	143,371	144,838	8,122	6,837	18.8
Dec 29, 2024	90,171	133,858	8,122	6,990	18.8
Jan 5, 2025	53,212	113,657	51	61	-16.4
Jan 12, 2025	94,382	95,284	145	236	-38.6
Jan 19, 2025	146,304	96,017	292	398	-26.6
Jan 26, 2025	130,246	116,433	422	636	-33.6
Feb 2, 2025	94,800	116,433	517	815	-36.6
Feb 9, 2025	89,068	115,104	606	1,004	-39.6
Feb 16, 2025	92,661	101,694	698	1,156	-39.6
Feb 23, 2025	108,584	96,278	807	1,299	-37.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments