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**Report Highlights:**

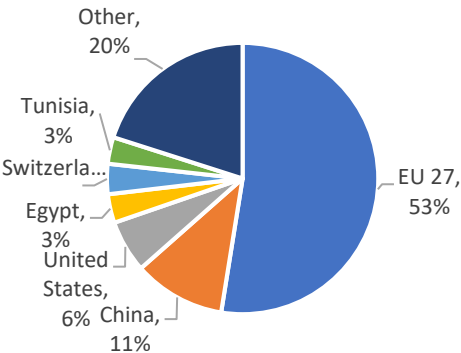
This report provides a market overview and practical tips for U.S. companies exporting to Morocco. The top prospects for U.S. agricultural exports to Morocco include feed grains (corn, DDGS, soybeans and soybean meal), tree nuts, pulses, live animals, genetics, planting seeds, animal fats and some consumer-oriented products (dairy products, rice, beef, poultry meat,). Under the U.S.-Morocco Free Trade Agreement (FTA), a large number of tariffs for consumer-oriented products were phased out.

## Executive Summary

Morocco, a U.S. Free Trade Agreement partner, is a price-sensitive market that does not showcase significant quantities of U.S. food and beverages in the retail sector. In 2024, U.S. exports of retail-related products to Morocco reached \$275 million. Morocco imports limited volumes of U.S. pre-packaged dairy products, beef, sauces, and spirits. A surge in U.S. tree nuts primarily almonds exports is leading growth in retail and food service sectors, and a growing middle class and tourist sector is increasingly interested in convenient and healthy products.

### Imports of Consumer-Oriented Products (2020-2024 Average Imports)

In 2024, U.S. exports of consumer-oriented products to Morocco amounted to \$275 million, representing a 34 percent increase from the previous year's total \$205 million. The United States continues to encounter intense competition from the European Union.



Sources : Office des Changes, TDM

### Food Service Industry

The food service industry in Morocco is expected to grow, despite inflationary pressures. Morocco's food service industry is most developed in Casablanca (commercial center) and Marrakech (tourism).

### Food Processing

Morocco's food processing industry represents 5 percent of Moroccan GDP and is comprised of 2,100 registered companies and 19 percent of industrial jobs in the country. Sales of processed foods generated about \$16.2 billion in 2024 in Morocco. The U.S.- Morocco Free Trade Agreement provides tariff advantages for many U.S. food ingredient products.

### Quick Facts CY 2024

#### Imports of Consumer-Oriented Food Products:

- \$3.2 billion from the World
- \$275 million from the United States

#### Top 10 Best Products:

- Feed grains
- Tree nuts
- Dairy products
- Food preparations
- Planting seeds
- Sweeteners and confectionary
- Beef and poultry meat
- Rice
- Sauces and condiments

#### Food Trade (U.S. billion):

Food Exports- Agricultural and Related Products total (2024)	\$8.6
Food Imports- Agricultural and Related Products total (2024)	\$11.3
Retail Food Imports (2024)	\$2.3

#### Top Morocco's Retailers:

- [Marjane Holding](#) (Marjane and Acima)
- [Label'Vie](#) (Carrefour, Carrefour Market, and Atacadao)
- [Ynna Holding](#) (Aswak Salam)
- [BIM](#) Stores SARL (BIM)
- [Akwa Group](#) (Minibrahim)

#### Top 6 QSR Chains in Morocco:

- [McDonalds](#)
- [KFC](#)
- [Pizza Hut](#)
- [Burger King](#)
- [Domino's Pizza](#)
- [Pomme de Pain](#)

#### GDP/Population 2024:

Population (millions): 36.82

GDP (billions USD): \$155

GDP per capita (USD): \$3,817

Sources: [World Bank](#), [Morocco Office des Changes](#), [Morocco](#)

### Moroccan Market Advantages and Disadvantages

Strengths	Weaknesses
US-Morocco FTA provides market access and opportunities to use Morocco as a platform to reach African market.	Distance and lack of shipping lines. Freight disadvantage.
Opportunities	Challenges
Morocco is one of the fastest growing economies in North Africa.	Erosion of U.S. preferences vis-à-vis Morocco's FTAs with the EU, Arab League.

#### Contact:

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## Section I: Market Overview

According to the International Monetary Fund ([IMF](#)), Morocco's GDP growth is expected to firm up in the medium term, and real GDP growth is projected to reach 3.9 percent in 2025, as agricultural output rebounds after the recent droughts and the nonagricultural sector continues to expand at a robust pace amid strong domestic demand, while inflation is expected to stabilize at around 2 percent and continues to disproportionately affect low-income households. A still solid but moderate industrial performance and a faster recovery in the tourism sector will continue to drive the economy in 2025.

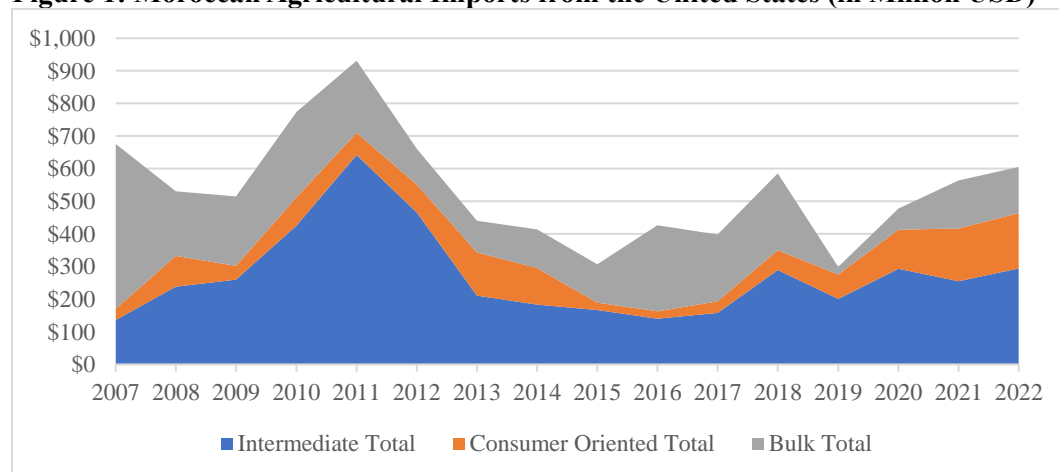
The Government of Morocco launched its second strategic plan for agriculture in February 2020. The new plan, named "[Génération Green 2020-2030](#)," sets out an agricultural development strategy through 2030. It has two major pillars:

- 1- Develop a new agricultural middle class representing between 350,000 and 400,000 households by supporting young entrepreneurs through the mobilization of one million hectares of collective lands and the creation of 350,000 jobs with a focus on high-value agriculture.
- 2- Promote human and social development.

Morocco has positioned itself as a regional hub for international companies active in Africa, the Middle East, and Europe thanks in part to its economic and political stability, openness to trade and investment, and strategic location. Unlike its regional neighbors, Morocco's economy and food sector are largely market driven.

Morocco is the only U.S. Free Trade Agreement partner in Africa, and the vast majority of import duties on U.S. agricultural products were either eliminated upon implementation on January 1, 2006, or phased out over the following 10 years. Morocco is a net importer of agricultural and related products. Morocco typically imports bulk commodities and raw materials from the United States and exports high-value, consumer-oriented products to the United States. The European Union is Morocco's primary trading partner, accounting for about 60 percent of Morocco's agricultural exports.

**Figure 1: Moroccan Agricultural Imports from the United States (in Million USD)**



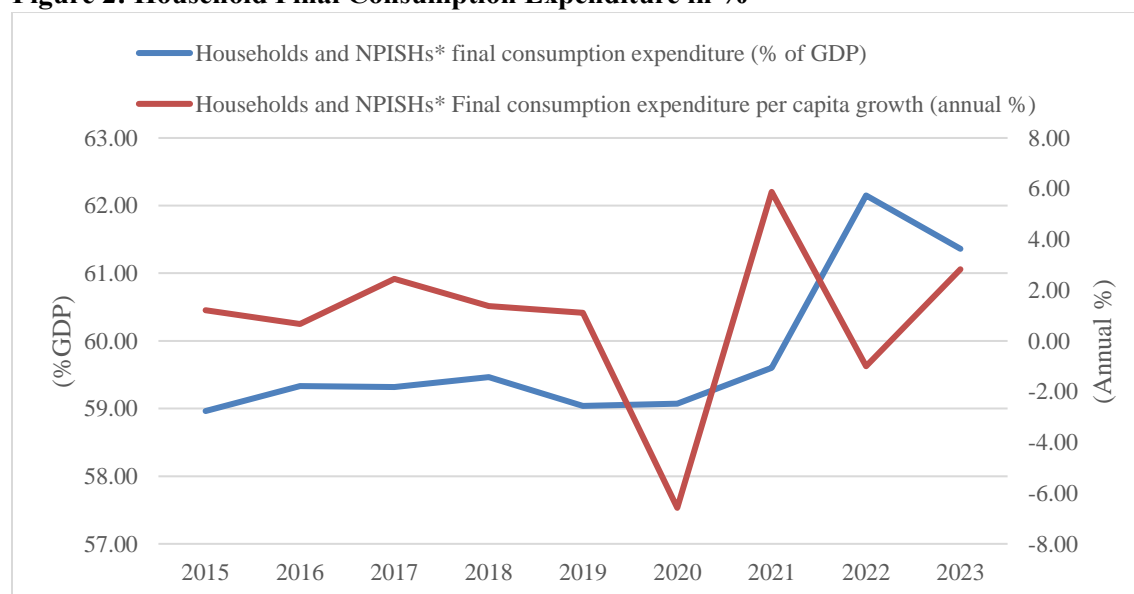
Source: Trade Data Monitor, \*Bulk and intermediate exports consist primarily of animal feed ingredients.

## Key Demographic Development

According to the High Commission for Planning (HCP) report, Morocco's population was estimated at 36.828,330 in 2024, marking a significant slowdown in demographic growth. The annual average growth rate declined to 0.85 percent between 2014 and 2024, compared to 1.25 percent from 2004 to 2014. This deceleration is primarily attributed to a decrease in fertility rates, with the total fertility rate dropping to 2 children per woman in 2024. The middle class is steadily increasing. Urbanization continues to rise, with 62.8 percent of the population residing in urban areas, up from 60.4 percent in 2014. The illiteracy rate has declined to 24.8 percent, down from 32.2 percent in 2024, although much higher in rural areas. Islam is the prevailing religion (over 97 percent) and Arabic the dominant language. While Moroccans understand classical Arabic, they typically speak the local dialect (Darija) which classical Arabic speakers may find hard to understand. French is the language most widely used in business, although English is increasingly spoken.

Moroccan home cooking remains traditional, but change is coming, especially in large cities where families are increasingly adopting western lifestyles. The number of women working outside the home is steadily increasing, leading to higher total family income. Families are turning to ready to eat or semi-processed products instead of traditional, time-consuming, homemade dishes. This is especially true in large cities like Casablanca, Rabat, Marrakech, Fes, Agadir, and Tangier, where distribution channels have significantly developed in recent years. Today, local producers and importers of consumer-oriented food products can deliver many new quality products to consumers in modern supermarkets. Additionally, Morocco's urban consumers are increasingly interested in healthy products.

**Figure 2: Household Final Consumption Expenditure in %**



Source: The World Bank [Data](#), (NPISH\*: Non-Profit Institutions Serving Households)

## Consumer Spending

Most demand for consumer- oriented food products come from large cities with higher income populations and active lifestyles. The middle-income class continues to be the country's largest demographic segment and is experiencing rapid growth. Annual consumption expenditure was declining in 2019-2020 due to COVID-19 crisis and 2021-2022 due to inflation. By 2023, per capita consumption growth moderated again, suggesting a economic recovery.

**Table 1: Advantages and Challenges**

Advantages	Challenges
Mostly <b>duty-free import regime</b> for U.S. products.	<b>Market Access:</b> Morocco's FTAs with the EU, Turkey, and Arab states undermine some advantages of the U.S.-Morocco FTA.
Moroccan consumers demand increasingly varied consumer choices.	<b>Proximity:</b> European exporters benefit from lower shipping costs. Small vessels and trucking options allow smaller consignments at competitive prices.
As a <b>regional trade leader</b> , Morocco is home to efficient ports, roads and rail systems and <b>is building infrastructure to serve as</b> a trade hub for African markets.	<b>Language:</b> French (and to a lesser extent Arabic) is the predominant language of commerce. Moroccan importers traditionally do business through European brokers and traders. However, the next generation of Moroccan businesses are pivoting to English.
	<b>Market Size:</b> 36.80 million people, 62.8% of which are urban and 15% of which can afford imported food products.

## Section II: Exporter Business Tips

- Most importers are in Casablanca and imports by container are mostly done through the ports of Casablanca and Tangier.
- In all major ports and airports, the Ministry of Agriculture has one stop shops for importers to clear all types of imported agricultural products. The entity in charge is the DCQ (Quality Control Division) which is a regional representative of the National Office for Food Safety ([ONSSA](#)). To clear customs, importers must present a sanitary certificate for all fresh fruits, and animal or vegetable products they import. A local laboratory analysis done by official laboratories may also be required to clear customs, especially for new and unfamiliar imported products.
- Often Moroccan importers are not familiar with products that are common in the United States. Also, many importers are not used to U.S. grades, standards, and appellations. Exporters are advised to provide pictures, brochures, or even samples to the Moroccan importers. Many local importers require samples before making purchase commitments.
- Moroccans use the metric system for measurement.
- French is the predominant language of Moroccan commerce. Although there is a new generation of Moroccans that are shifting from French to English.

- Importation and distribution of food and beverage products in Morocco are handled by both regular importers and importers who operate on an opportunity basis. Regular importers market their products through their own sales force (typically to hotels, supermarkets, wholesalers) and independent well-established wholesalers (in the case of small shops, restaurants). U.S. exporters interested in selling consumer-ready food or beverages should find a local importer to access the retail market. Importers normally have in-depth knowledge of specific importing regulations.
- Exporters should avoid visits during Ramadan, but if travel is unavoidable during this period, exporters should hold their meetings in the morning. The holy month of Ramadan is not a holiday, but business slows down significantly because Muslims fast during the day. Most restaurants close during this month; alcohol is not served, and people are not allowed to smoke during the day. In 2026, Ramadan will begin on Tuesday, February 17 and last for 30 days until Thursday, March 19, 2026.
- Goods transshipped through a third country port should be accompanied by:
  - A Bill of Lading (BL) showing Morocco as the destination of the goods and the United States as a point of origin.
  - Invoices issued by the U.S. Company, addressed to the Moroccan importer.
- Morocco requires a non-GMO attestation if the term GMO is on the label. It is best not to include GMO.
- Close working relationships are often critical to concluding deals in Morocco. As in many markets, Moroccans base business on trust and mutual respect built over time. U.S. exporters should strongly consider travel to the country to develop and strengthen relationships. In addition, working with a locally based agent or distributor typically enables U.S. firms to sustain relationships, and to develop essential knowledge of key contacts, customs regulations, and niche opportunities. U.S. firms should also fully understand the regulatory environment and procedures before jumping into the market to avoid unexpected hurdles.
- Business practices in Morocco differ significantly from those in the United States. For example, bureaucratic procedures often require significantly more time to complete than in America and often require multiple copies of documents, stamped, and signed. Moroccans have rapidly adapted to cell phone technology and generally reply to text messages, WhatsApp, or phone calls more quickly than email communications. E-mail correspondence delays should not immediately be interpreted as lack of interest. If delays occur, U.S. firms should consider communicating by phone or texting.

### **Section III: Import Food Standards, Regulations and Procedures**

The U.S.-Morocco Free Trade Agreement went into effect on January 1, 2006. Under the agreement most United States goods enter Morocco duty free. The Morocco FTA does NOT provide a merchandise processing fee (MPF) exemption. The Office of the US Trade Representative provides the final text of the [US-Morocco FTA](#).

On January 1, 2025, the Government of Morocco (GOM) published Circular # 6622/222, announcing the required tariff changes under the U.S.-Morocco Free Trade Agreement (FTA) for Calendar Year 2025. ([GAIN report](#)).

The Morocco [Food and Agricultural Import Regulations and Standards \(FAIRS\)](#) report provides an overview of the food laws and regulatory environment in Morocco as it relates to U.S. food and agricultural exports.

#### **Section IV: Market Sector Structure and Trends**

Morocco remains primarily a bulk commodity market for U.S. corn, soybean, and wheat products with smaller but growing opportunities for consumer-oriented goods. U.S. high-value consumer-oriented goods are disadvantaged by small market size, low consumer spending, and proximity, cultural, and economic ties to Europe. However, an expanding middle-class and a growing tourism sector provide opportunities for higher-value U.S. products. Opportunities in this area will be limited overall but greatest in the food processing and hotel, restaurant, and institutional (HRI) sectors.

**Retail Products Sector:** See the [Morocco Retail Annual](#).

**Food Processing Ingredients Sector:** See the [Morocco Food Processing Ingredients Annual](#).

**Hotels, Restaurants, and Institutional (HRI):** See the [Morocco Food Service-Hotel, Restaurant Institutional Annual](#).

#### **Section V: Agricultural and Food Imports**

The USDA Foreign Agricultural Service's [Global Agricultural Trade System](#) includes international agricultural, fish, forest and textile products trade statistics dating from the inception of the Harmonized coding system in 1989 to present.

#### **Best Product Prospects Categories**

**Products present in the market that have good sales potential:**

- Feed grains (corn and DDGS)
- Soybean and soybean meal
- Dried fruit and nuts
- Rice
- Dairy products
- Live animals and genetics
- Pulses
- Poultry and beef meats
- Animal fats
- Planting Seeds

**Products not present in significant quantities but have good sales potential:**

- [Food Service](#)
- [Retail Products](#)

## Products not present because they face significant barriers:

- Aquaculture feed, rendering products

## Section VI: Key Contacts and Further Information

### Office of Agricultural Affairs

U.S. Embassy Rabat

Address: American Embassy, km 5.7 Avenue Mohamed VI, Souissi-Rabat 10170

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Web: <https://www.fas.usda.gov/regions/morocco>

The Morocco [Country Commercial Guide](#) published by the U.S. Department of Commerce presents a comprehensive look at Morocco's commercial environment using economic, political and market analysis.

## Appendix and Charts

**Table 3: Key Trade & Demographic Information for Morocco in 2024**

Agricultural Imports from All Countries (million \$) / U.S. Market Share (%)	11,355	6%
Consumer Food Imports from All Countries (million \$.) / US Market Share (%)	3,262	8%
Edible Fishery Imports from All Countries (million \$) / US Market Share (%)	312	<1
Total Population (Millions) / Annual Growth Rate (%)	36.82	0.85%
Urban Population (Millions) / Annual Growth Rate (%)	62.8%	2.4%
Number of <a href="#">Major Metropolitan Areas</a>	12	
Per Capita Gross Domestic Products (\$U.S.)	\$3,527	
Unemployment Rate (%)	13.3%	
Final consumption expenditure per capita growth (annual%)	2.82%	
Indicative Exchange Rate (Average for Calendar Year 2024, US Dollar to Moroccan Dirham)	9.18 dirham's	

Source: GATS, Morocco office de change, and High planning commission office, [World Bank](#),

## U.S. Trade with Morocco in 2024

Export Market Rank

**#35 Among U.S. Agricultural Export Markets**

Total Export Value of Agricultural Products

**\$607 Million**

3-Year Average

**\$613 Million**

Compound Average Growth

**6% (2015-2024)**

**Figure 3: Total Export Value 2015-2024**



Source: Global Agricultural Trade System (GATS)



**Table 4: Morocco Imports from World – Agricultural Products (in millions of USD)**

Product	Calendar Year (January-December)					January - January		
	2020	2021	2022	2023	2024	2024	2025	%Δ
<b>Bulk Total</b>	<b>2,535.65</b>	<b>2,618.11</b>	<b>4,024.25</b>	<b>3,408.29</b>	<b>3,338.47</b>	<b>325.92</b>	<b>277.48</b>	<b>-14.86</b>
Wheat	1,389.47	1,567.00	2,509.80	1,884.65	1,762.74	218.34	114.29	-47.66
Corn	557.87	659.16	746.65	720.01	637.73	33.92	66.67	96.51
Coarse Grains (ex. corn)	242.05	87.32	326.49	286.58	261.08	17.27	26.24	52
Rice	35.77	32.33	42.69	53.52	74.44	2.41	4.21	74.71
Soybeans	33.16	15.86	36.01	21.45	14.22	0.18	2.70	1375.73
Rapeseed	0.22	0.14	0.12	0.20	0.12	0.00	0.00	-73.32
Oilseeds NESOI	52.40	39.23	41.46	58.79	99.67	8.61	13.94	61.9
Cotton	11.72	16.27	24.53	14.19	8.48	0.91	0.24	-73.82
Peanuts	4.34	6.67	21.61	16.74	28.40	2.91	1.69	-41.75
Pulses	104.72	66.27	85.90	178.82	184.31	24.86	15.86	-36.2
Coffee, Unroasted	77.30	97.64	129.90	120.75	227.13	10.30	25.62	148.59
Cocoa Beans	0.02	0.04	0.03	0.05	0.05	0.00	0.00	0
Tobacco	18.47	15.79	30.39	38.91	29.90	5.40	5.43	0.6
Other Bulk Commodities	8.14	14.41	28.66	13.63	10.20	0.80	0.59	-26.72
<b>Intermediate</b>	<b>2,050.39</b>	<b>2,666.36</b>	<b>3,058.76</b>	<b>3,365.88</b>	<b>3,662.79</b>	<b>275.10</b>	<b>345.73</b>	<b>25.67</b>
Soybean meal	215.36	282.88	339.91	384.23	306.37	14.74	13.77	-6.57
Oilseed Meal/Cake (ex. soybean)	103.66	140.24	116.20	159.06	158.37	11.24	16.30	45.1
Soybean Oil	405.78	635.36	792.65	595.15	542.75	63.50	68.78	8.31
Other Feeds & Fodders	254.87	214.49	229.00	322.88	259.70	12.51	23.41	87.19
Palm Oil	33.00	65.56	92.36	64.13	67.99	3.38	12.34	265.48
Vegetable Oils NESOI	122.62	162.52	199.44	286.58	257.40	14.20	20.01	40.88
Distillers Grains	54.29	75.74	93.60	102.14	79.05	6.58	6.25	-5.02
Hay	1.79	1.01	0.57	0.42	9.07	0.04	0.44	993.75
Live Animals	88.76	96.31	64.08	91.71	567.74	13.34	45.17	238.63
Hides & Skins	0.29	0.22	0.10	0.02	0.36	0.00	0.01	730.31
Milled Grains & Products	14.74	15.73	24.06	25.46	22.26	1.56	2.28	46.62
Industrial Alcohols & Fatty Acids	9.17	12.14	17.63	13.82	13.55	1.29	1.70	31.72
Animal Fats	7.29	15.84	1.02	1.60	0.93	0.00	0.13	35860
Essential Oils	47.26	55.09	57.06	63.95	71.93	4.68	4.84	3.59
Dextrins, Peptones, & Proteins	23.88	28.93	42.21	53.61	49.32	3.44	4.40	27.99
Ethanol, incl. bev.	8.68	1.82	1.59	1.59	1.40	0.22	0.06	-73.04
Sugars & Sweeteners	481.35	672.98	790.21	1,010.69	1,025.35	106.63	113.90	6.81
Planting Seeds	127.91	148.33	147.58	138.84	173.99	12.83	6.51	-49.26
Other Intermediate Products	49.70	41.17	49.50	50.00	55.25	4.93	5.42	9.78
<b>Consumer-Oriented</b>	<b>2,038.13</b>	<b>2,426.79</b>	<b>2,736.14</b>	<b>2,927.03</b>	<b>3,262.05</b>	<b>291.60</b>	<b>314.85</b>	<b>7.97</b>
Bakery Goods, Cereals, & Pasta	141.58	161.34	166.74	195.77	211.98	15.26	14.49	-5.03
Beef & Beef Products	10.63	20.63	24.63	36.30	39.29	2.54	5.20	104.4
Pork & Pork Products	1.25	1.43	1.52	1.90	2.23	0.13	0.18	36.21
Beer	9.12	16.69	24.67	25.25	46.43	1.11	1.99	79.16
Chewing Gum & Candy	19.23	27.88	27.47	34.68	39.48	2.39	2.72	13.62
Poultry Meat & Prods. (ex. eggs)	12.87	19.54	22.87	19.82	20.59	1.01	1.99	97.49
Meat Products NESOI	79.44	82.36	88.11	84.65	73.63	7.13	7.18	0.59
Eggs & Products	0.98	1.60	2.44	3.35	2.25	0.19	0.92	375.18
Mfg. Tobacco	117.45	129.77	142.07	173.02	204.84	11.01	16.44	49.34
Dairy Products	353.42	401.85	531.22	526.21	504.20	52.31	48.19	-7.87
Fresh Fruit	72.72	88.47	86.10	81.78	91.79	7.70	7.99	3.72
Processed Fruit	189.54	240.79	262.07	299.01	313.76	40.26	37.92	-5.81
Fresh Vegetables	51.95	43.72	57.42	67.62	97.63	29.42	36.12	22.76
Processed Vegetables	65.99	78.15	83.11	125.38	112.65	12.57	10.38	-17.42
Fruit & Vegetable Juices	8.70	11.23	13.37	20.15	22.49	1.74	3.03	74.65
Soup & Other Food Preparations	91.49	115.28	118.63	121.25	126.79	8.66	12.13	40.05
Tree Nuts	161.11	223.04	203.93	251.15	332.81	23.59	28.55	21.05
Wine & Related Products	27.97	25.47	34.77	46.64	39.89	1.18	3.03	156.38
Chocolate & Cocoa Products	97.53	128.95	119.94	132.56	162.80	13.89	14.10	1.5
Condiments & Sauces	45.14	59.00	66.54	67.03	72.14	5.69	5.35	-6.03
Spices	74.30	90.21	115.99	103.03	151.14	10.76	14.58	35.49
Tea	199.76	205.17	255.54	185.49	242.70	24.11	25.47	5.61
Coffee, Roasted and Extracts	34.24	39.78	37.42	43.43	51.72	4.42	2.68	-39.35
Non-Alcoholic Bev. (ex. juices, coffee, tea)	40.08	58.80	62.49	72.34	79.54	4.37	4.03	-7.74
Dog & Cat Food	23.53	34.41	46.66	52.11	56.83	4.97	4.17	-16.26
Distilled Spirits	31.85	32.45	49.75	65.41	53.98	2.27	3.06	34.99
Nursery Products & Cut Flowers	76.26	88.79	90.69	91.67	108.45	2.91	2.98	2.18
<b>Ag Related Products</b>	<b>630.34</b>	<b>912.76</b>	<b>973.57</b>	<b>977.44</b>	<b>1,091.93</b>	<b>89.63</b>	<b>78.84</b>	<b>-12.04</b>
Biodiesel & Blends > B30	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0
Forest Products	442.10	634.36	660.72	643.05	742.10	62.96	56.73	-9.9
Seafood Products	188.24	278.39	312.85	334.38	349.82	26.67	22.11	-17.11
<b>Agricultural Products</b>	<b>6,592.32</b>	<b>7,678.81</b>	<b>9,769.41</b>	<b>9,635.77</b>	<b>10,209.33</b>	<b>890.35</b>	<b>934.99</b>	<b>5.01</b>
<b>Agricultural &amp; Related Products</b>	<b>7,222.66</b>	<b>8,591.57</b>	<b>10,742.99</b>	<b>10,613.21</b>	<b>11,301.26</b>	<b>979.99</b>	<b>1,013.84</b>	<b>3.45</b>

**Table 5: Morocco Imports from the United States – Agricultural Products (in millions of USD)**

Product	Calendar Year (January-December)					January - January		
	2020	2021	2022	2023	2024	2024	2025	%Δ
<b>Bulk Total</b>	<b>42.71</b>	<b>180.78</b>	<b>149.58</b>	<b>106.74</b>	<b>84.70</b>	<b>5.31</b>	<b>26.87</b>	<b>405.79</b>
Wheat	0.03	0.02	12.45	7.67	6.77	0.00	0.00	0
Corn	8.03	162.99	90.85	74.18	54.31	3.01	23.75	689.45
Coarse Grains (ex. corn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-100
Rice	1.66	1.74	1.85	1.14	1.05	0.44	0.02	-94.79
Soybeans	25.85	9.86	35.26	12.65	10.93	0.00	2.62	0
Oilseeds NESOI	1.42	3.50	4.65	3.13	4.15	0.42	0.17	-59.99
Cotton	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0
Peanuts	0.00	0.00	0.37	1.08	0.66	0.21	0.00	-100
Pulses	5.51	2.66	4.16	6.88	6.81	1.23	0.31	-74.8
Coffee, Unroasted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Tobacco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Other Bulk Commodities	0.01	0.00	0.00	0.00	0.02	0.00	0.00	-94.16
<b>Intermediate</b>	<b>341.86</b>	<b>329.43</b>	<b>334.90</b>	<b>414.42</b>	<b>314.72</b>	<b>25.81</b>	<b>15.95</b>	<b>-38.23</b>
Soybean meal	157.92	174.35	206.15	277.70	214.00	14.68	12.60	-14.16
Oilseed Meal/Cake (ex. soybean)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-58.9
Soybean Oil	78.41	0.00	0.00	0.00	0.00	0.00	0.00	0
Other Feeds & Fodders	37.72	49.07	35.74	29.18	16.08	3.53	0.16	-95.35
Palm Oil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Vegetable Oils NESOI	0.61	0.71	0.38	0.13	0.10	0.00	0.00	-91.1
Distillers Grains	46.54	69.67	76.13	87.90	62.91	6.58	2.26	-65.66
Live Animals	1.37	6.48	4.06	4.72	7.19	0.40	0.57	40.97
Milled Grains & Products	0.04	0.04	0.05	0.02	0.02	0.00	0.00	0
Industrial Alcohols & Fatty Acids	0.07	0.04	0.06	1.66	0.23	0.00	0.00	0
Animal Fats	6.65	15.10	0.00	0.03	0.00	0.00	0.00	0
Essential Oils	0.31	0.13	0.62	0.50	1.24	0.24	0.05	-79.25
Dextrins, Peptones, & Proteins	5.18	4.93	5.82	6.68	5.77	0.02	0.01	-68.25
Ethanol, incl. bev.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Sugars & Sweeteners	0.01	0.03	0.04	0.03	0.04	0.00	0.00	40
Planting Seeds	6.28	7.55	4.97	4.85	5.89	0.26	0.25	-2.98
Other Intermediate Products	0.77	1.31	0.87	1.01	1.26	0.09	0.05	-51.73
<b>Consumer-Oriented</b>	<b>126.72</b>	<b>166.49</b>	<b>155.40</b>	<b>205.45</b>	<b>275.44</b>	<b>18.48</b>	<b>22.89</b>	<b>23.87</b>
Bakery Goods, Cereals, & Pasta	4.41	0.29	1.55	0.19	0.34	0.00	0.00	-8.87
Beef & Beef Products	0.06	0.08	0.79	1.06	2.47	0.00	0.34	0
Pork & Pork Products	0.00	0.13	0.00	0.00	0.00	0.00	0.00	0
Beer	2.60	4.58	3.48	9.05	6.73	0.00	0.44	0
Chewing Gum & Candy	0.05	0.10	0.07	0.19	0.07	0.00	0.00	-0.74
Poultry Meat & Prods. (ex. eggs)	0.26	0.00	0.05	0.24	0.46	0.04	0.04	16.75
Meat Products NESOI	0.00	0.00	0.19	0.00	0.00	0.00	0.00	0
Eggs & Products	0.00	0.00	1.00	0.71	0.07	0.00	0.46	0
Mfg. Tobacco	0.13	0.05	7.07	27.74	32.00	2.17	2.88	33.06
Dairy Products	13.49	16.47	11.36	5.76	9.41	0.06	1.33	2080.4
Fresh Fruit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Processed Fruit	0.66	0.30	0.64	0.62	0.88	0.00	0.00	88.16
Fresh Vegetables	0.29	0.01	0.00	0.00	0.00	0.00	0.00	0
Processed Vegetables	0.49	0.30	0.13	0.37	0.44	0.00	0.00	-95.39
Fruit & Vegetable Juices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	771.43
Soup & Other Food Preparations	2.25	2.52	2.23	2.84	1.60	0.16	0.14	-13.57
Tree Nuts	97.36	135.54	117.69	148.49	214.77	15.39	17.00	10.46
Wine & Related Products	0.02	0.02	0.11	0.04	0.03	0.00	0.00	-100
Chocolate & Cocoa Products	0.23	0.28	0.40	0.57	0.13	0.00	0.01	47.6
Condiments & Sauces	0.69	0.53	0.64	0.56	0.59	0.01	0.14	1941.95
Spices	0.00	0.01	0.15	0.00	0.06	0.00	0.00	0
Tea	0.11	0.01	0.03	0.07	0.09	0.00	0.00	-85.58
Coffee, Roasted and Extracts	0.00	0.01	0.05	0.04	0.01	0.00	0.00	1119.57
Non-Alcoholic Bev. (ex. juices, coffee, tea)	0.03	0.10	0.28	0.18	0.19	0.01	0.04	229.02
Dog & Cat Food	0.00	0.00	0.00	0.00	0.03	0.00	0.00	1630.67
Distilled Spirits	3.57	4.06	7.49	6.72	4.68	0.23	0.05	-76.44
Nursery Products & Cut Flowers	0.02	1.06	0.00	0.00	0.41	0.41	0.00	-100
<b>Ag Related Products</b>	<b>6.29</b>	<b>10.24</b>	<b>11.83</b>	<b>11.32</b>	<b>13.51</b>	<b>1.05</b>	<b>0.53</b>	<b>-49.58</b>
Forest Products	5.89	9.77	9.46	10.30	12.02	0.87	0.46	-46.76
Seafood Products	0.40	0.47	2.37	1.02	1.48	0.18	0.06	-63.51
<b>Agricultural Products</b>	<b>507.72</b>	<b>672.63</b>	<b>632.39</b>	<b>719.88</b>	<b>670.18</b>	<b>49.38</b>	<b>65.65</b>	<b>32.96</b>
<b>Agricultural &amp; Related Products</b>	<b>514.01</b>	<b>682.87</b>	<b>644.22</b>	<b>731.20</b>	<b>683.68</b>	<b>50.42</b>	<b>66.18</b>	<b>31.25</b>

## Attachments:

No Attachments