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European Union

Grain and Feed

EU Rice Weekly, December 16, 2003

2003

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Brussels USEU [BE2] [E2]

Weekly rice report - Brussels, December 16, 2003

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU Grain Management Committee Meeting of December 11, 2003

None

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

| Whole Long-Grain | | |
|----------------------|---------|--------------|
| | US\$/MT | US\$/100 LBS |
| | Bulk | Bulk |
| UNITED STATES | | |
| 2 Milled 4 pct * | 347.23 | 15.75 |
| 2 Brown 4/73 pct | 314.16 | 14.25 |
| Medium Milled 2/4 * | 462.97 | 21.00 |
| 1 Brown parb 4/88 ** | 314.16 | 14.25 |

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

| | US\$/MT | US\$/100 LBS | |
|---------------------|------------------|--------------|--|
| | Bulk - Rotterdam | Bulk | |
| THAILAND | | | |
| Parb LZ 4-88% | 260 | 11.79 | |
| Loonzain 100% B | 245 | 11.11 | |
| A1 Super | 210 | 9.53 | |
| Fragrant LZ Super | 505 | 22.91 | |
| Fragrant LZ Supreme | 495 | 22.45 | |

All Thai prices on a C&F basis

| | EUR/MT | US\$/MT | US\$/100 LBS |
|---------------------------|--------|---------|--------------|
| | Bulk | Bulk | Bulk |
| EUROPEAN UNION | | | |
| Milled LG 5 Pct | | | |
| Milled LG parboiled 5 Pct | | | |

IMPORT LEVIES, from 12/11/03

| | EUR/MT | EUR/MT | US\$/MT | US\$/MT |
|----------------------------------|-----------|--------|---------|---------|
| | | ACP | General | ACP |
| Brown RG+MG Regul + Parb | 189.71 | 62.06 | 233.20 | 76.29 |
| Brown LG Reg + PB LW ratio 2>3* | 189.71 | 62.06 | 233.20 | 76.29 |
| Brown LG Reg + PB LW ratio +=3** | 264.00 | 88.06 | 324.53 | 108.25 |
| Milled RG Regul + Parb + MG | 360.14 | 113.66 | 442.71 | 139.72 |
| Milled LG Regul + Parb *** | 416 | 133.21 | 511.38 | 163.75 |
| Brokens | 128 | 41.18 | 157.35 | 50.62 |
| * CN codes 1006 20 15 and 1 | 006 20 96 | | | |
| ** ON and an 100/ 00 17 and 1 | 00/ 00 00 | | | |

** CN codes 1006 20 17 and 1006 20 98

*** CN codes 1006 30 27, 1006 30 48, 1006 3067, 1006 3098

EURO/US\$ rate 1.229

REFERENCES PRICES used to calculate EU duties, 12/10/2003

| | Indica R | Indica Rice | | Rice |
|----------------|----------|-------------|--------|--------|
| EUR/MT | Husked | Milled | Husked | Milled |
| ARAG cif price | 264.19 | 189.04 | 371.19 | 436.45 |
| fob price | | | 346.72 | 411.98 |
| Sea Freight | | | 24.47 | 24.47 |

ARAG refers to the ports of Amsterdam, Rotterdam, Antwerp and Gent.

The Reference Prices given by the European Commission refer to the following qualities of rice:

- Indica Husked: US long grain 2/4/73 and/or US long grain parboiled 1/4/88.
- Indica Milled: Thai 100% B
- Japonica Husked: US Gulf Medium Grain
- Japonica Milled: US Gulf Medium Grain

All references prices are for ARAG cif loose.

The two latter references use US Gulf prices so the estimated shipping costs are added.

Full details are set out in EC 1503/96.

EXPORT SUBSIDIES ON RICE effective 11/07/2003

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licenses applied for under that regulation for quantities according to the destinations:

RO1: 2,000 Mt RO2 and RO3: 2,000 Mt. 021 and 023: 500 Mt. 064 and 066: 4,000 Mt. A97: 300 Mt.

| | EUR/MT | US\$/MT |
|---|--------|---------|
| Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01) | 106 | 130.30 |
| Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01) | 106 | 130.30 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01) | 132 | 162.26 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below) | 138 | 169.64 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below) | 143 | 175.79 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066 | 158 | 194.22 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97) | 138 | 169.64 |

<u>R01</u>: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

<u>R02:</u> Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faeroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

<u>R03:</u> Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.