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Grain and Feed

EU Rice Weekly, Brussels, March 15 2005

2005

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Report Highlights:

This weekly report contains data on rice prices in the U.S. and the EU. It also lists current import duties in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

On February 28, the EU and U.S. announced that they have come to an agreement over brown rice tariffs that may lead to the possibility of a lower brown rice tariff rate for US exports to the EU.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E3]

Weekly rice report - Brussels, March 15, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	306.44	13.90
2 Brown 4/73 pct	303.14	13.75
Medium Milled 2/4 *	308.65	14.00
1 Brown parb 4/88 **	314.16	14.25

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	178	238	10.77
Spain, Indica, Milled	465	622	28.20
Italy, Thaibonnet, paddy	168	225	10.19
Italy, Thaibonnet, milled	360	481	21.83
Italian Indica, 5%, milled	300	401	18.19
Italian Indica, 5% milled, sortex, parboiled	330	441	20.01

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via
<http://www.fas.usda.gov/scripts/attacherep/default.asp>

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	86.91	28.97
1006 30, Milled/White	175	58.33	233.98	77.99
1006 40, Broken	128	41.18	171.14	55.06

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

*Note: On February 28, the US and EU announced an agreement that may lead to the possibility of lower applied tariffs for brown rice exported to the EU. See www.ustr.gov for more details.

EURO/US\$ rate	1.33703
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Source: FT, 15 March 2005

EU Import License Data

Period: Sept 1 to March 8

MT		Marketing Year, Year to Date	
		2004-05	2003-04
Paddy	Japonica	434	323
	Indica	305	186
Brown	Japonica	3,965	1,645
	Indica	310,013	307,957
	Of which - basmati	134,741	184,942
Semi-milled	Japonica	1,157	620
	Indica	907	4,617
Milled	Japonica	11,522	9,834
	Indica	70,649	49,371
Total, in milled rice equivalents	Japonica	15,639	11,746
	Indica	285,572	266,271
	Total	301,211	278,017
	Brokens	53,104	65,283

Source: European Commission.

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.

Note: 2003-04 year to date above is only for the EU-15.