



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Required Report - public distribution

Date: 12/21/2004

GAIN Report Number: E34106

EU-25

Grain and Feed

EU Rice Weekly, Brussels, 21 December 2004 2004

Approved by:

Norval Francis

U.S. Mission to the EU

Prepared by:

Peter Talks

Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E3]

Weekly rice report - Brussels, December 21, 2004

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	314.16	14.25
2 Brown 4/73 pct	308.65	14.00
Medium Milled 2/4 *	330.69	15.00
1 Brown parb 4/88 **	321.87	14.60

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	193	259	11.74
Spain, Indica, Milled	465	623	28.28
Italy, Thaibonnet, paddy	165	221	10.03
Italy, Thaibonnet, milled	360	483	21.89
Italian Indica, 5%, milled	300	402	18.24
Italian Indica, 5% milled, sortex, parboiled	330	442	20.07

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via
<http://www.fas.usda.gov/scripts/attacherep/default.asp>

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	87.15	29.05
1006 30, Milled/White	175	58.33	234.63	78.21
1006 40, Broken	128	41.18	171.61	55.21

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

EURO/US\$ rate	1.34073
----------------	---------

Source: FT, 21 December 2004

EU Import License Data

Period: Sept 1 to Dec 14

MT		Marketing Year	
		2004-05	2003-04
Paddy	Japonica	216	190
	Indica	143	6
Brown	Japonica	2,690	997
	Indica	166,766	163,232
Semi-milled	Japonica	544	328
	Indica	391	4,112
Milled	Japonica	6,059	4,959
	Indica	46,770	21,515
Total, in milled rice equivalents	Japonica	8,587	6,074
	Indica	162,282	137,985
	Total	170,869	144,059
Broken		29,666	24,047

Source: European Commission.

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.