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Report Highlights:

ATO/Sao Paulo forecasts the Brazilian coffee production for Marketing Year (MY) 2020/21 (July-June) at a record of 67.9 million 60-kg bags, an increase of 15 percent compared to last year's output. The record is mainly due to good weather conditions in the majority of growing regions and Arabica coffee trees mostly on the on-year of the biennial production cycle. Coffee exports for MY 2020/21 are projected at 41 million bags supported by the large production levels and steady competitiveness of the Brazilian product as a result of the significant Real (R$) devaluation. Several coffee producing states have taken measures to guide farmers on how to prevent the spread of COVID-19 during harvest.

Production

The Agricultural Trade Office in Sao Paulo (ATO) projects the Brazilian marketing year (MY) 2020/21 (July-June) coffee production at a record of 67.9 million bags (60 kilograms per bag), green equivalent, a rise of 8.6 million bags compared to the previous crop year (59.3 million 60-kg bags).

Arabica production is forecast at 47.8 million bags, up 17 percent vis-a-vis the previous crop season. Good weather conditions have generally prevailed in most parts of the Brazilian coffee regions, supporting fruit setting, development and filling, thus resulting in likely high yields. In addition, the majority of producing areas are in the on-year of the biennial production cycle. The bulk of the Arabica coffee harvest should start in May/June and the quality of the crop is expected to be better than the previous year with larger bean size. Robusta/Conilon production is expected to amount to 20.1 million bags, an increase of 1.8 million bags compared to MY 2019/20. Major producing states were favored by abundant rainfall volumes, improved use of good crop management practices, and clonal seedlings. Robusta/Conilon harvest started in March/April in major growing areas.

The Brazilian Agricultural Confederation (CNA), which represents agricultural producers in Brazil at the federal level, has warned the Brazilian government about the labor and transport obstacles from the COVID-19 pandemic given that coffee producers might face challenges to hire freight, harvest labor, and maintenance of farm equipment as cities and states restrict movement to prevent the virus from spreading. CNA says that social isolation and widespread lockdowns have already affected producers of perishables like fruit, vegetables, milk, and flowers.

Several coffee producing states have taken measures to guide farmers on how to prevent the spread of COVID-19. The state of Minas Gerais, which represents 50 percent of total Brazilian coffee production, issued a booklet providing instructions on how to reduce exposure to the virus during the harvest. The state of Rondonia, second major Robusta/Conilon producer, has declared a state of public catastrophe through Decree # 24,887 of March 20, 2020. As a consequence, the State of Rondonia’s Secretariat of Agriculture has set a number of recommendations to guide coffee growers about how to proceed during the harvest, drying, transportation and trade of coffee beans.

Post conducted field trips to major coffee producing areas to evaluate the 2020 crop. Trips were made during the January-February 2020 period to the states of Espirito Santo, Minas Gerais, Parana, and Sao Paulo to observe vegetative development, cherry set and fruit formation. Information for other producing states was obtained from government sources, state secretariats of agriculture, producers associations, cooperatives, and traders.

The table below shows coffee forecast production by state and variety for MY 2020/21 as well as production estimates from MY 2016/17 to MY 2019/20.

Brazilian Coffee Production (Million 60-kg bags)					
State/Variety	**MY 16/17**	**MY 17/18**	**MY 18/19**	**MY 19/20**	**MY 20/21***
Minas Gerais	32.50	27.80	33.30	28.50	33.80
Southwest	17.80	14.50	18.60	15.80	19.60
Central-Western	7.20	5.20	7.10	5.70	6.20
Southeast	7.50	8.10	7.60	7.00	8.00
Espirito Santo	10.50	10.40	15.50	16.70	18.40
Arabica	3.80	3.20	4.60	3.80	4.30
Robusta	6.70	7.20	10.90	12.90	14.10
Sao Paulo	5.90	4.20	6.30	5.30	6.10
Parana	1.10	1.30	1.10	1.10	1.10
Others	6.10	7.20	8.60	7.70	8.50
Arabica	2.30	2.00	2.90	2.30	2.50
Robusta	3.80	5.20	5.70	5.40	6.00
Total	**56.10**	**50.90**	**64.80**	**59.30**	**67.90**
Arabica	45.60	38.50	48.20	41.00	47.80
Robusta	10.50	12.40	16.60	18.30	20.10
*Forecast Source: ATO/Sao Paulo					

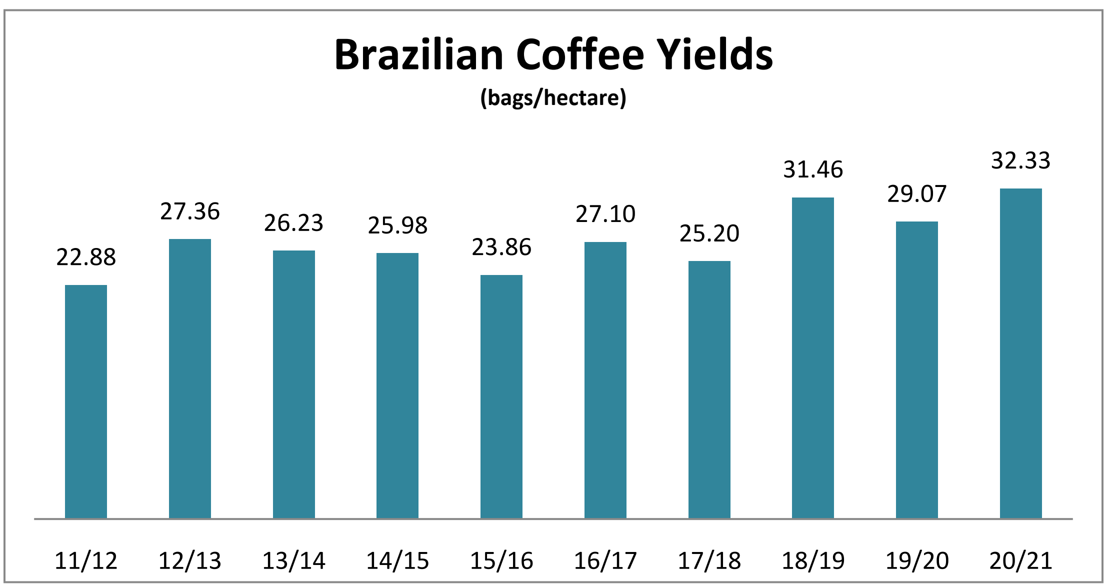
In January 2020, the Brazilian Government (GOB), through the Ministry of Agriculture, Livestock and Food Supply's (MAPA) National Supply Company (CONAB), released its first survey projecting Brazilian coffee production in MY 2020/21. It forecasts between 57.15 and 62.01 million 60-kg bags, a 7.84 to 12.7 million-bag increase relative to MY 2019/20 (49.31 million bags – 34.30 and 15.01 million bags of Arabica and Robusta/Conilon coffee, respectively). CONAB projects Arabica production between 43.2 and 45.98 million bags, whereas the Robusta/Conilon crop is estimated between 13.95 and 16.04 million bags. CONAB has postponed the release of the second coffee survey for the 2020 crop until June 18 due to the restrictions imposed by the COVID-19 pandemic.

Coffee Area, Tree Inventory, and Yields

The table below shows the Brazilian coffee area and tree population from MY 2016/17 through MY 2020/21. Total area planted to coffee is projected stable at 2.42 million hectares, whereas coffee tree inventory slightly increased to 7.25 billion trees.

Brazilian Coffee Area and Tree Population (million trees, thousand hectares, trees/hectare)					
	MY 16/17	**MY 17/18**	**MY 18/19**	**MY 19/20**	**MY 20/21**
Total Trees	6,860	6,940	6,890	6,930	7,250
Non-Bearing	1,125	1,300	1,150	1,230	1,050
Bearing	5,735	5,640	5,740	5,700	6,200
Total Area	2,410	2,400	2,395	2,390	2,420
Non-Bearing	340	380	335	350	320
Harvested	2,070	2,020	2,060	2,040	2,100
Trees/ha	2,846	2,892	2,877	2,900	2,996
Non-Bearing	3,309	3,421	3,433	3,514	3,281
Bearing	2,771	2,792	2,786	2,794	2,952
Source: ATO/Sao Paulo					

Brazil's coffee yield for MY 2020/21 is forecast at 32.33 bags/hectare, an increase of 11 percent compared to MY 2019/20 (29.07 bags/hectare). Better yields are mainly due to the on-year of the biennial production cycle for Arabica trees as well as steady Robusta/Conilon production in the majority of the coffee areas. The graph bellows illustrates the evolution of Brazilian coffee yields since the 2011/12 crop.



Source: ATO/Sao Paulo

Coffee Prices in the Domestic Market

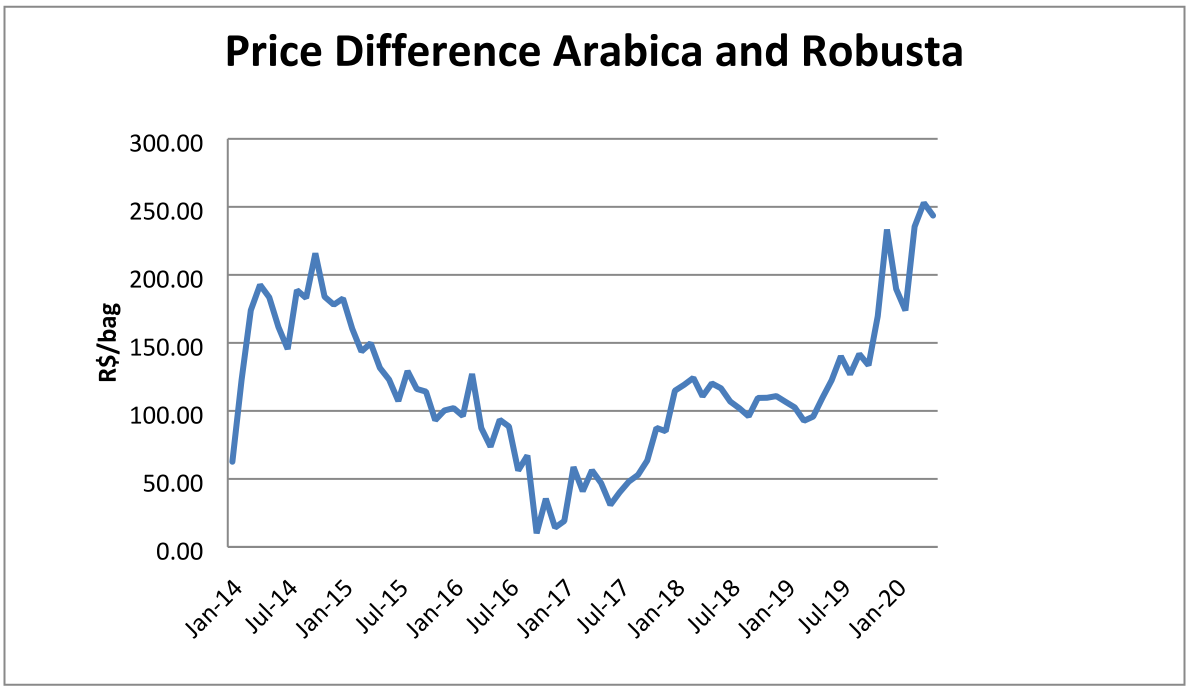
The tables below show the Coffee Index price series for both Arabica and Robusta coffee released by the University of Sao Paulo's Luiz de Queiroz College of Agriculture (ESALQ). The series tracks coffee prices in the domestic spot market since September 1996. Both Arabica and Robusta/Conilon prices sharply increased in the last quarter of 2019 after remaining relatively depressed throughout the crop. As of November 2019, coffee prices, mainly Arabica, reacted positively as a consequence of low supplies for high-quality product, industry concerns related to the likely product availability in 2020, steady demand both domestically and abroad, in addition to the weak local currency, the Real, vis-à-vis the U.S. Dollar.

Arabica Coffee Prices in the Domestic Market (Real, 60kg/bag)					
Month	**2016**	**2017**	**2018**	**2019**	**2020**
January	491.31	514.23	446.42	410.87	493.03
February	489.82	508.65	438.32	407.70	481.91
March	491.06	485.92	429.81	395.60	556.28
April	466.71	467.63	430.71	384.21	584.56
May 1/	460.36	455.69	451.01	389.03	597.52
June	484.87	445.85	452.01	411.93	
July	498.52	451.90	439.25	423.66	
August	479.03	458.76	421.14	408.74	
September	502.94	453.46	415.39	430.63	
October	511.07	445.95	441.23	421.59	
November	556.74	452.87	441.59	475.11	
December	501.80	447.36	420.32	545.17	
Source: CEPEA/ESALQ/USP, 1/ May prices refers May 8.					

Robusta Coffee Prices in the Domestic Market (Real, 60kg/bag).					
Month	**2016**	**2017**	**2018**	**2019**	**2020**
January	389.27	495.19	331.57	304.21	303.43
February	393.61	449.93	319.12	305.15	308.09
March	363.88	444.97	305.55	302.88	320.78
April	379.33	411.31	320.04	288.40	331.60
May 1/	386.71	408.81	330.78	279.44	353.94
June	391.40	414.96	335.39	289.42	
July	409.99	411.84	332.38	283.47	
August	422.87	410.77	319.25	281.87	
September	435.74	400.50	319.38	288.82	
October	501.07	382.43	331.70	288.09	
November	521.31	365.36	331.94	305.53	
December	487.60	362.30	309.44	311.79	
Source: CEPEA/ESALQ/USP, 1/ May prices refers May 8.					

According to industry contacts, coffee prices have remained extremely competitive in 2020 despite the COVID-19 pandemic as global coffee supplies remain limited. In addition, brokers and wholesalers were short on beans and having difficulty securing new supplies. Coffee futures prices have also shown stability despite the recent appreciation of the U.S. dollar and the weakening of the Brazilian currency. Transportation is also a factor keeping strong coffee prices worldwide. The COVID-19 pandemic has resulted in numerous delivery issues and shipping constraints around the globe, putting additional pressure on an already tight market. Supply-chain disruptions, nationwide lockdowns and other virus-related setbacks are likely to keep coffee futures prices steady, at least in the short term.

The price differential between the Arabica and Robusta/Conilon varieties have steadily favored Arabica since the second quarter of 2019, as shown in the graph below, as Arabica prices have largely recovered compared to Robusta/Conilon. The graph below shows the price differential between both varieties since 2014.



Source: CEPEA/ESALQ/USP

Exchange Rate

The table below shows the official exchange rate as released by the Brazilian Central Bank from 2014 to 2020.

Exchange Rate (R$/US$1.00 - official rate, last day of period)							
Month	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
January	2.43	2.66	4.04	3.13	3.16	3.65	4.25
February	2.33	2.88	3.98	3.10	3.24	3.74	4.50
March	2.26	3.21	3.56	3.17	3.32	3.90	5.20
April	2.24	2.98	3.45	3.20	3.48	3.94	5.43
May 1/	2.24	3.18	3.60	3.26	3.74	3.94	5.77
June	2.20	3.10	3.21	3.30	3.86	3.83	
July	2.27	3.39	3.24	3.13	3.75	3.76	
August	2.24	3.65	3.24	3.15	4.14	4.14	
September	2.45	3.98	3.25	3.17	4.00	4.16	
October	2.44	3.86	3.18	3.27	3.72	4.00	
November	2.56	3.85	3.40	3.26	3.86	4.22	
December	2.66	3.90	3.47	3.31	3.87	4.03	
Source: Brazilian Central Bank (BACEN) - Last day of month. 1/ refers to May 8, 2020							

Consumption

Brazil's domestic coffee consumption for MY 2020/21 is projected unchanged at 23.53 million coffee bags (22.35 million bags of roast/ground and 1.18 million bags of soluble coffee, respectively) compared to the previous MY. In spite of the projected decrease in the Brazilian Gross Domestic Product (GDP) for 2020, a four percent drop, according to the Brazilian Government, coffee has high penetration in Brazilian households. Indeed, the Brazilian Coffee Industry Association (ABIC) estimates that 97 percent of the Brazilian households drink coffee regularly. The Association expects that the increase in consumption in the Brazilian households should offset the losses in "out of home" consumption with the temporary closure of Brazilian coffee shops (roughly estimated at 10,000 units), hotels, bars and restaurants imposed by the COVID-19 pandemic. It's too early to estimate any further change in consumption volumes and patterns due to COVID-19 and further data must be investigated and analyzed.

Trade

Exports

ATO/Sao Paulo forecasts total Brazilian coffee exports for MY 2020/21 at 41.02 60-kg million bags, due to the expected higher coffee supply, reaching the same record levels of MY 2018/19. Green bean exports are forecast at 37 million bags, while soluble coffee exports are projected at 4 million bags. The exceptionally devaluated Real (R$) vis-à-vis the U.S. Dollar contributes to Brazil's high competitiveness in the global market

Coffee exports for MY 2019/20 are estimated at 36.62 million 60-kg bags, green beans, based on updated information from the industry. The estimate is based on year-to-date export volumes and anticipated May-June loadings. Green bean (Arabica and Robusta/Conilon) exports are estimated at 32.7 million bags, whereas soluble coffee exports are estimated at 3.9 million bags. According to the April 2020 coffee trade statistics released by the International Coffee Organization (ICO), total world coffee consumption for 2019/20 is estimated at 166.06 million bags, an increase of 789,000 bags compared to 2018/19, Brazil represents roughly one third of total world exports.

ICO has also recently released a preliminary assessment of the demand-side effects of COVID-19, specifically the impact of a global recession on coffee consumption. The analysis is based on a sample of the top-20 coffee-consuming countries, which represent over seventy percent of global demand, covering the period 1990-2018. The results show that a one percentage point drop in GDP growth is associated with a reduction in the growth of global demand for coffee of 0.95 percentage points or 1.6 million 60-kg bags. Additional demand-side effects relate to the impact of social distancing measures on out-of-home consumption as large parts of the hospitality industry are under lockdown and workplaces are closed.

The Brazilian Coffee Exporters Council (CECAFE) reported that shipments from Brazil have been regular so far, but shipping lines have already advised that container shortages might occur in the coming months, when Brazil is expected to harvest a record crop. Post contacts report that coffee importers in some of the largest consuming countries are stockpiling, bringing forward orders by up to a month to avoid shortages if supply chains are disrupted by the COVID-19 lockdowns. The global pandemic has pressed several countries around the globe world to impose severe restrictions on movement to mitigate the spread of the virus.

On trade policy, European Union (EU) coffee traders have recently warned Brazilian coffee growers and exporters about the stricter Minimum Residue Levels (MRL) set by the EU, a major destination of Brazilian coffee exports. The MRL is related to Chlorpyrifos, an active principle used to control coffee borer and leaf miner ("bicho mineiro") in Brazil. The EU will no longer accept the active principle Chlorpyrifos, suggesting a MRL of 0,01 mg/kg of the active principle in processed coffee as opposed to the current MRL adopted in Brazil, which is 0,05 mg/kg.

Therefore, coffee growers will have to use alternative products to control coffee borer and leaf miner in order to avoid trade issues when exporting to the EU.

The tables below show green coffee bean (NCM 0901.11.10), roasted coffee (NCM 0901.21.00), and soluble coffee (NCM 2101.11.10) exports by country of destination, according to the Brazilian Secretariat of Foreign Trade (SECEX). It covers MY 2016/17 through MY 2018/19 (July-June) and MY 2018/19 and MY 2019/20 (July-April).

Brazilian Green Coffee Exports by Country of Destination						
(NCM 0901.11.10, July-June, MT, US$ 000 FOB)						
	MY 2016/17		**MY 2017/18**		**MY 2018/19**	
Country	**Quantity**	**Value**	**Quantity**	**Value**	**Quantity**	**Value**
United States	353,411	989,912	303,993	812,523	397,003	865,173
Germany	349,207	974,431	307,671	779,858	382,887	810,667
Italy	178,860	525,755	167,638	464,829	211,980	477,908
Japan	124,307	394,982	103,639	295,692	159,954	390,010
Belgium	115,638	347,305	97,944	273,875	154,188	321,442
United Kingdom	33,540	106,317	42,040	108,056	69,455	137,819
Turkey	56,587	154,643	48,510	123,155	67,930	142,129
France	46,809	127,087	41,006	105,810	48,430	101,955
Canada	45,848	130,482	40,348	110,154	47,587	114,654
Spain	41,111	118,404	36,189	96,951	46,662	100,288
Others	417,921	1,163,079	415,541	1,083,380	573,705	1,217,310
Total	1,763,239	5,032,397	1,604,519	4,254,282	2,159,781	4,679,354
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.						

Brazilian Green Coffee Exports by Country of Destination				
(NCM 0901.11.10, July-April, MT, US$ 000 FOB)				
	MY 2018/19		MY 2019/20	
Country	Quantity	Value	Quantity	Value
United States	330,942	738,839	375,072	775,823
Germany	314,067	680,708	325,934	700,200
Italy	175,561	405,948	173,620	395,960
Belgium	129,339	274,655	121,656	249,418
Japan	131,047	327,875	88,658	210,796
Netherlands	26,949	58,483	55,600	86,466
Turkey	55,038	117,497	52,848	102,437
Mexico	21,932	37,085	51,442	73,436
Spain	36,164	80,068	40,956	86,347
Russia	26,106	56,302	40,507	86,062
Others	545,230	1,192,273	501,270	1,042,618
Total	1,792,375	3,969,733	1,827,563	3,809,564
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.				

Brazilian Soluble Coffee Exports by Country of Destination						
(NCM 2101.11.10, July-June, MT, US$ 000 FOB)						
	MY 2016/17		MY 2017/18		MY 2018/19	
Country	Quantity	Value	Quantity	Value	Quantity	Value
United States	12,925	86,709	13,926	95,737	15,088	95,032
Russia	13,420	99,190	9,425	73,313	9,259	67,304
Indonesia	4,586	32,309	5,809	39,620	5,998	33,998
United Kingdom	2,687	23,510	3,815	34,607	4,361	30,641
Japan	4,892	38,554	4,157	33,180	3,997	28,468
Singapore	1,362	7,602	1,469	8,247	3,695	17,164
Peru	1,496	12,090	1,766	12,737	3,055	16,765
Ukraine	3,230	22,948	1,992	16,057	2,918	20,649
Canada	2,241	20,484	2,029	16,179	2,735	17,761
Poland	1,726	12,742	2,139	12,591	2,426	12,182
Others	32,314	250,729	26,096	197,381	31,024	203,404
Total	80,879	606,867	72,623	539,650	84,556	543,368
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.						

Brazilian Soluble Coffee Exports by Country of Destination				
(NCM 2101.11.10, July-April, MT, US$ 000 FOB)				
	MY 2018/19		MY 2019/20	
Country	Quantity	Value	Quantity	Value
United States	12,756	80,902	14,342	83,369
Russia	8,176	59,702	7,111	47,312
Indonesia	4,674	27,065	5,365	28,399
Japan	3,324	23,502	3,436	23,205
United Kingdom	3,573	25,198	3,159	21,966
Ukraine	2,379	17,146	3,010	19,277
Poland	1,907	9,878	2,808	13,332
Singapore	2,542	12,322	2,791	13,480
Canada	2,477	16,055	2,387	12,841
Peru	2,580	14,291	1,803	9,106
Others	25,185	166,920	27,314	163,359
Total	69,573	452,979	73,526	435,646
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.				

Brazilian Roasted Coffee Exports by Country of Destination						
(NCM 0901.21.00, July-June, MT, US$ 000 FOB)						
	MY 2016/17		MY 2017/18		MY 2018/19	
Country	Quantity	Value	Quantity	Value	Quantity	Value
USA	619	4,522	564	3,686	665	3,439
Argentina	255	2,173	261	2,851	225	2,252
Paraguay	113	795	129	895	195	1,179
Japan	157	925	163	868	163	879
Uruguay	86	617	94	777	94	721
Chile	102	563	82	496	86	434
Jordan	0	-	0	-	49	133
Bolivia	32	159	38	281	32	138
Libya	0	-	56	194	28	111
Venezuela	387	3,208	6	22	25	101
Others	441	2,102	153	1,062	201	1,281
Total	2,192	15,066	1,546	11,133	1,763	10,667
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.						

Brazilian Roasted Coffee Exports by Country of Destination (NCM 0901.21.00, July-April, MT, US$ 000 FOB)				
	MY 2018/19		MY 2019/20	
Country	**Quantity**	**Value**	**Quantity**	**Value**
USA	630	3,274	529	2,368
Argentina	189	1,810	283	1,983
Venezuela	23	90	211	717
Japan	134	767	181	714
Paraguay	155	968	136	648
Chile	77	371	119	537
Colombia	0	-	119	192
Uruguay	75	594	93	604
Bolivia	30	132	36	147
Guyana	9	34	23	91
Others	244	1,298	206	1,050
Total	1,566	9,337	1,936	9,052
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.				

As reported by CECAFE and the Brazilian Soluble Coffee Association (ABICS), total coffee exports during the July 2019 – April 2020 period were 31.07 million bags, a decrease of 3.37 million bags compared to the same period for MY 2018/19 (34.44 million bags), as a consequence of the tighter coffee supply. Preliminary data until May 08 shows that coffee export registrations for May 2020 were 729,685 bags, while cumulative green coffee export shipments for May 2020 are 115,853 bags. The tables below include data on monthly coffee exports (quantity and value) for MY 2019/20 (July-April), as reported by CECAFE and ABICS.

Brazilian Monthly Coffee Exports for MY 2019/20 (Thousand 60-kg bag, green equivalent)						
Month	**Conilon**	**Arabica**	**Total Green**	**Roasted**	**Soluble**	**Total**
Jul-19	601.68	2,438.60	3,040.28	2.31	347.97	3,390.57
Aug-19	461.64	2,570.82	3,032.45	1.85	334.71	3,369.02
Sep-19	346.97	2,800.15	3,147.12	2.29	346.10	3,495.51
Oct-19	359.19	2,964.91	3,324.10	3.49	342.76	3,670.34
Nov-19	204.06	2,756.53	2,960.58	1.34	318.83	3,280.75
Dec-19	345.87	2,408.83	2,754.70	1.81	315.31	3,071.82
Jan-20	223.83	2,921.03	3,144.86	2.64	325.39	3,472.89
Feb-20	218.91	2,471.34	2,690.24	1.10	307.63	2,998.96
Mar-20	25355	2,896.50	3,150.05	1.60	336.19	3,487.85
Apr-20	313.15	2,676.43	2,989.57	1.75	357.28	3,348.60
Cumulative	3,328.83	26,905.12	30,233.95	20.17	3,332.18	33,586.30
Source: CECAFE and ABICS						

Brazilian Monthly Coffee Exports for MY 2019/20 (US$ 1,000,000)						
Month	**Conilon**	**Arabica**	**Total Green**	**Roasted**	**Soluble**	**Total**
Jul-19	49.48	308.30	357.78	0.87	49.06	407.72
Aug-19	37.79	329.81	367.60	0.45	51.57	419.63
Sep-19	27.85	363.34	391.19	0.54	50.51	442.23
Oct-19	28.83	386.76	415.60	0.85	53.04	469.49
Nov-19	16.65	349.51	366.17	0.42	42.97	409.56
Dec-19	29.05	321.14	350.19	0.45	43.56	394.20
Jan-20	18.61	404.85	423.47	0.57	49.12	473.16
Feb-20	18.26	343.80	362.07	0.40	40.75	403.22
Mar-20	20.68	408.46	429.13	0.65	45.99	475.77
Apr-20	24.26	372.16	396.42	0.59	45.08	442.10
Cumulative	271.47	3,588.14	3,859.61	5.81	471.65	4,337.07
Source: CECAFE and ABICS						

Imports

The table below shows roasted coffee (NCM 0901.21.00) by country of origin, according to the Trade Data Monitor (TDM) based on the Brazilian Secretariat of foreign Trade (SECEX), for MY 2016/17 through MY 2018/19 (July-June) and MY 2018/19 and MY 2019/20 (July-April).

Brazilian Roasted Coffee Imports by Country of Origin						
(NCM 0901.21.00, July-June, MT, US$ 000 FOB)						
	MY 2016/17		**MY 2017/18**		**MY 2018/19**	
Country	**Quantity**	**Value**	**Quantity**	**Value**	**Quantity**	**Value**
Switzerland	1,385	43,441	1,642	42,268	1,832	37,591
France	197	3,405	242	4,304	453	6,561
United States	192	1,749	235	2,130	307	2,640
Italy	991	10,086	266	5,389	302	4,554
Portugal	161	1,519	186	1,746	168	1,304
United Kingdom	121	2,049	194	3,401	142	2,522
Spain	109	1,545	147	2,392	134	2,121
Colombia	11	133	93	430	63	396
Germany	-	-	-	-	26	459
Brazil	3	6	29	89	8	110
Others	9	34	105	185	3	131
Total	3,179	63,967	3,139	62,334	3,438	58,388
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.						

Brazilian Roasted Coffee Imports by Country of Origin (NCM 0901.21.00, July-April, MT, US$ 000 FOB)				
	MY 2018/19		MY 2019/20	
Country	Quantity	Value	Quantity	Value
Switzerland	1,481	30,422	1,474	45,892
France	345	5,043	487	6,297
United States	217	1,898	294	2,540
Italy	265	3,939	293	3,730
Portugal	143	1,133	145	888
Spain	118	1,895	92	1,314
Colombia	63	396	56	271
United Kingdom	126	2,192	44	775
Poland	-	-	23	205
Brazil	8	103	9	102
Others	15	332	12	361
Total	2,781	47,352	2,929	62,373
Source: Trade Data Monitor (TDM) based on the Brazilian Foreign Trade Secretariat (SECEX). Numbers may not add due to rounding.				

Stocks

ATO/Sao Paulo forecasts total ending stocks in MY 2020/21 at 4.79 million bags, up 3.41 million bags, compared to the previous year, due to expected higher coffee supply during the season. CONAB's 2020 privately-owned stocks survey has not been released yet. The survey includes coffee stocks held by growers, coffee cooperatives, exporters, roasters, and the soluble industry as of March 31, 2020. Government stocks are virtually zero.

Policy

The Brazilian government has recently reported a total of R$5.71 billion to finance the coffee sector during the 2020/21 crop season using funds from the Coffee Economic Defense Fund (Funcafe). This represents almost a 13 percent increase compared to resources available to the sector during the last season. Funds can be used to finance crop management, harvest, and trade.

PS&D Table

Coffee, Green	2018/2019		2019/2020		2020/2021	
Market Begin Year	Jul 2018		Jul 2019		Jul 2020	
Brazil	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	2395	2395	2390	2390	0	2420
Area Harvested	2060	2060	2040	2040	0	2100
Bearing Trees	5740	5740	5700	5700	0	6200
Non-Bearing Trees	1150	1150	1230	1230	0	1050
Total Tree Population	6890	6890	6930	6930	0	7250
Beginning Stocks	1919	1919	2164	2160	0	1373
Arabica Production	48200	48200	39900	41000	0	47800
Robusta Production	16600	16600	18100	18300	0	20100
Other Production	0	0	0	0	0	0
Total Production	64800	64800	58000	59300	0	67900
Bean Imports	0	0	0	0	0	0
Roast & Ground Imports	67	67	67	67	0	67
Soluble Imports	0	0	0	0	0	0
Total Imports	67	67	67	67	0	67
Total Supply	66786	66786	60231	61527	0	69340
Bean Exports	37376	37379	32000	32700	0	37000
Rst-Grnd Exp.	23	24	20	24	0	24
Soluble Exports	4023	4023	3300	3900	0	4000
Total Exports	41422	41426	35320	36624	0	41024
Rst,Ground Dom. Consum	22020	22020	22350	22350	0	22350
Soluble Dom. Cons.	1180	1180	1180	1180	0	1180
Domestic Consumption	23200	23200	23530	23530	0	23530
Ending Stocks	2164	2160	1381	1373	0	4786
Total Distribution	66786	66786	60231	61527	0	69340
(1000 HA) ,(MILLION TREES) ,(1000 60 KG BAGS)						

Attachments:

No Attachments