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GAIN Report #PK9012

Pakistan

Cotton

COTTON UPDATE

1999

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Report Highlights:

Pakistan's MY 1998/99 cotton production estimate has been decreased 700,000 bales to 6.5 million bales, based on reduced arrivals at gins. As a result of the lower-than-expected production, imports have been revised upward by 500,000 bales and stocks have been lowered.

Includes PSD changes: Yes
Includes Trade Matrix: No
Unscheduled Report
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Production

Pakistan's MY1998/99 cotton production estimate has been reduced 700,000 bales to 6.5 million bales. This reduction is based on data which indicates cotton arrivals at gins data lags about 13 percent behind last year's level through March 15. As a result, late-season losses now appear larger than anticipated. (Note: All figures are in 480-lbs bales.)

Trade

Since most observers do not foresee a decline in consumption, the production shortfall likely will be covered both by additional imports and stocks. As a result, the MY 1998/99 import forecast has been increased by 500,000 bales--most of which is expected to consist of medium staple cotton from Central Asia, primarily Uzbekistan.

Stocks

MY 1998/99 ending stocks have been reduced to 1.739 million bales, based on revised production and import estimates.

PS&D: 480-LB BALES

PSD Table						
Country:					Conversion	0.004593
Commodity:						
		1996		1997		1998
	Old	New	Old	New	Old	New
Market Year Begin						
Area Planted	3313000	3313000	3000000	3000000	3050000	3000000
Area Harvested	3148100	3148100	2959400	2959700	2955200	2955200
Beginning Stocks	1811	1811	2267	2267	1972	1972
Production	7323	7323	7175	7175	7200	6500
Imports	279	279	120	120	250	500
TOTAL SUPPLY	9414	9414	9562	9562	9422	8972
Exports	119	119	380	380	75	10
USE Dom. Consumption	7004	7004	7187	7187	7200	7200
Loss Dom. Consumption	23	23	23	23	23	23
TOTAL Dom. Consumption	7027	7027	7210	7210	7223	7223
Ending Stocks	2267	2267	1972	1972	2124	1739
TOTAL DISTRIBUTION	9414	9414	9562	9562	9422	8972

PS&D: METRIC TONS

PSD Table						
Country:	Pakistan					
Commodity:	Cotton					
		1996		1997		1998
	Old	New	Old	New	Old	New
Market Year Begin		08/1996		08/1997		08/1998
Area Planted	3313000	3313000	3000000	3000000	3050000	3000000
Area Harvested	3148100	3148100	2959400	2959700	2955200	2955200
Beginning Stocks	394385	394385	493612	493612	429283	429283
Production	1594400	1594400	1562130	1562130	1567631	1415222
Imports	60785	60785	26128	26128	54432	108863
TOTAL SUPPLY	2049570	2049570	2081870	2081870	2051346	1953368
Exports	25958	25958	82737	82737	16330	2177
USE Dom. Consumption	1525000	1525000	1564850	1564850	1567632	1567632
Loss Dom. Consumption	5000	5000	5000	5000	5000	5000
TOTAL Dom. Consumption	1530000	1530000	1569850	1569850	1572632	1572632
Ending Stocks	493612	493612	429283	429283	462384	378559
TOTAL DISTRIBUTION	2049570	2049570	2081870	2081870	2051346	1953368