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Report Name: Australia Federal Budget 2025 and the Agricultural Sector

Country: Australia

Post: Canberra

Report Category: Agriculture in the Economy

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Report Highlights:

Australia's 2025 Federal Budget allocates significant funds to support and grow the agriculture, fisheries, and forestry sectors, with measures focused on climate resilience, trade, and food security, including funding for drought preparedness, emissions reduction, and market access.

The 2025 budget introduced several new initiatives for agriculture, including:

- \$3.5 million for a National Food Security Strategy.
- \$6.8 million for international engagement and market access.
- \$20 million for a "Buy Australian" campaign.
- \$2.9 million to assist fresh produce suppliers in better negotiating with supermarkets.

Meanwhile, the National Farmers' Federation (NFF), which represents farmers and the agriculture sector across Australia, expressed disappointment with the budget, stating that it falls significantly short of the investment required to fully realize agriculture's potential.

The NFF emphasized that agricultural stakeholders face significant geopolitical, environmental and societal challenges. According to the NFF, there needs to be a sharper focus from the government to ensure that the agriculture sector is sustainable, and that food remains affordable for Australian families.

Details on the 2025 Federal Budget can be found on <u>Budget.gov.au</u>.

Attachments:

No Attachments.