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Taiwan

Grain and Feed

SBS Tender Results for the 2008 Public Sector Import Quota

2008

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Report Highlights:

On September 30, Taiwan awarded 5,000 tons of the 2008 public sector import quota under the simultaneously buy and sell (SBS) regime to 7 bidders out of 13 that participated in the bidding. The awarding floor price was NT\$6.701/kg (\$209/mt). The 5,000 ton quota was tendered on a global basis because Australia was unable to fill its quota through three previous tendering sessions.

The continuation of bidding for the pending 700 tons of U.S. rice quota from the August 26 tendering session is scheduled for October 24. The tender process and tender schedule for the 69,068 tons of the 2008 public sector import quota under tradition tender regime will be announced shortly, according to COA Taiwan.

Includes PSD Changes: No
Includes Trade Matrix: No
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Summary

On September 30, Taiwan awarded 5,000 tons of the 2008 public sector import quota under the simultaneously buy and sell (SBS) regime to 7 bidders out of 13 that participated in the bidding. The awarding floor price was NT\$6.701/kg (\$209/mt). The 5,000 ton quota was tendered on a global basis because Australia was unable to fill its quota through three previous tendering sessions.

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GF4-970-174 for 5,000 tons Australian origin

During the 3rd tendering process held on September 5 no importers participated in the bidding for 5,000 tons of Australian rice quota. The quota then was opened for tendering on a global basis. The first tendering process under a global basis was held on September 30. A total of 13 importers participated in the bidding, of which seven were successfully awarded rice quota at various amounts but all at the same floor price level.

Table 1 – Summary Tender Schedule & Results for 2008 Import Quota

Tender Type	Tendering Process	Tender Number and Country Origin
SBS - Tranche one	1 st tendering: 01/18/2008	GF4-970-001 for 2,000 tons U.S. origin: Completed at the 2 nd tender with floor price at NT\$6.727/kg or \$208/mt
	2 nd tender: 01/31/2008	
	1 st tendering: 01/18/2008	GF4-960-257 for 5,000 tons Australia origin: Awarded 290 tons at the 2 nd tendering 1/31/2008; the remaining 4,710 awarded 03/04/2008 on a global basis with respective floor prices at NT\$6.10/kg or \$189/mt and NT\$9,666/tons or \$310.8/tons, respectively
	2 nd tender: 01/31/2008	
3 rd tendering: 03/04/2008		
	1 st tendering: 01/18/2008	GF4-960-258 for 5,500 tons Thailand origin rice: Completed at the 1 st tender on 1/18/2008 with floor price at NT\$9.5/kg or \$294/mt
	1 st tendering: 01/18/2008	GF4-960-259 for 2,500 tons Egypt origin: Completed at the 2 nd tendering on 1/31/2008 with floor price at NT\$7.768/kg or \$241/mt
	2 nd tender: 01/31/2008	
Sub total: 15,000 tons		

SBS – Tranche two	1 st tendering: 08/18/2008	GF4-970-172 for 2,200 tons U.S. origin: Failed at the 1 st tendering process due to no enough bidders participated in the bid.
	2 nd tendering on 08/26/2008	1,500 tons were awarded, 1,000 ton at NT\$1/KG and 500 ton at NT\$0.701/kg. The remaining 700 ton is pending.
	Completed at 1 st tendering on 08/18/2008	GF4-970-173 for 2,800 tons Thai origin: Completed at the 1 st tendering process, with awarded price at NT\$6.159/kg or \$196/mt
	1 st tendering: 08/18/2008 2 nd tendering on 08/26/2008 3 rd tendering on for 09/05/2008 September 30 on a global basis	GF4-970-174 for 5,000 tons Australian origin: Failed three tendering process due to no bidder participated in the bid. Completed with awarded price at NT\$6.701/kg or \$209/mt
Subtotal 10,000 tons		
Total SBS Quota: 25,000 tons		
Traditional Tender	Pending	69,068 tons
Total Traditional Tender Quota: 69,068 tons		
Total Quota for Public Import: 94,068		