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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2008**

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**Report Highlights:**

Despite a drop in domestic prices, export prices changed insignificantly due to the concerns over the Thai baht fluctuation.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Trade Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Jan. 2):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	645	615	640	616	620	622	610	624	622
WR 100 B	372	365	375	370	368	371	370	370	371
PB 5%	374	383	390	381	380	382	380	381	382
WR 5%	360	356	370	364	360	360	365	362	363
WR 10%	357	353	365	358	356	358	360	358	359
WR 15%	353	352	360	355	352	355	355	355	355
WR 25%	350	347	350	352	349	352	-	350	350
WR 35%	347	-	-	349	-	350	-	349	349
A 1 SUP	342	-	-	340	340	345	342	342	341
A 1 SPEC	339	-	-	337	337	-	339	338	339
Source: Average actual prices received from exporters, Exchange rate: 33.4 baht/U.S.\$									

**Market Tone**

Despite a drop in domestic prices of white rice, export prices changed insignificantly due to the concerns over the Thai baht fluctuation. The Thai baht strengthened to 33.4 baht/\$, as compared to 33.7 baht/\$ in the previous week. Meanwhile, new inquiries are reportedly quiet as Thai rice prices are too high. However, exporters expect downward pressure on Thai rice prices in anticipation of bumper Vietnamese rice crops which will become available next month.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	%
NOV 11	202,346	199,746	5,252	4,242	23.8
NOV 18	203,255	201,525	5,455	4,314	26.4
NOV 25	204,239	201,626	5,660	4,400	28.6
DEC 2	210,399	205,060	5,870	4,481	31.0
DEC 9	146,624	191,129	6,017	4,567	31.7
DEC 16	189,887	187,787	6,207	4,650	33.5
DEC 23	204,027	187,734	6,411	4,734	34.3
DEC 30	186,048	181,646	6,597	4,804	37.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Dec. 24-30 totaled 186,048 tons down 17,980 tons from the previous week's total, and up 4,401 tons from the four-week moving average of 181,646 tons. Export during Jan. 1 – Dec. 31, 2007 totaled 6,598,388 tons, as compared with 4,803,619 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Dec. 19, 2007, amounted to 9,102,347 tons, up 27 percent from 7,177,025 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Dec. 10-14, Dec. 17-21, and Dec. 24-28, 2007 are as follows:

Movement (MT)	Dec. 10-14	Dec. 17-21	Dec. 24-28
Weekly sales	144,598	169,958	139,961
4 week sum	704,214	689,978	644,044
4 week mov. avg.	176,054	172,495	161,011
Total weekly sales	6,570,128	6,740,086	6,880,047

End of Report.