



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Required Report - Public distribution

Date: 12/4/2007

GAIN Report Number: TH7169

Thailand

Grain and Feed

Weekly Rice Price Update

2007

Approved by:

Gary Meyer, Agricultural Counselor
U.S. Embassy

Prepared by:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Domestic and export prices slowed down due to the Government's tender to sell intervention stocks this week. Although prices are high for some African buyers, enquiries from South American countries are picking up as Thai rice prices are relatively more attractive than U.S. rice prices.

Includes PSD Changes: No
Includes Trade Matrix: No
Trade Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Dec. 3):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	640	-	595	600	620	600	590	608	605
WR 100 B	367	-	360	360	363	368	360	363	361
PB 5%	374	-	370	370	380	385	375	376	373
WR 5%	362	-	355	355	355	358	355	357	355
WR 10%	359	-	350	352	350	355	350	353	351
WR 15%	356	-	345	350	345	351	345	349	347
WR 25%	350	-	340	343	340	346	-	344	342
WR 35%	347	-	-	340	-	342	-	343	341
A 1 SUP	329	-	-	323	317	328	325	324	323
A 1 SPEC	326	-	-	320	314	-	322	321	319

Source: Average actual prices received from exporters, Exchange rate: 33.7 baht/U.S.\$

Market Tone

Domestic and export prices increased marginally by 1 -2 percent as last week's rumored release of intervention stocks was confirmed on Wednesday, November 28, by a Government announcement of a tender for 511,730 tons of 5% grade white rice from old-crop intervention stocks for exports. The tender will be conducted on December 4, 2007, and will be comprised of 409, 990 tons of 2005/06 second crop and 101, 740 tons of 2006/07 crop. The Government's outstanding stocks should fall to around 2 million tons by the end of this year as the current intervention program continues to be less aggressive than in recent years. Meanwhile, new orders from African and Asian countries reportedly slowed down as current quotations are too high. However, there have been new enquiries from South American countries as Thai prices are relatively more attractive than U.S. rice prices.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	%
OCT 14	179,792	175,765	4,453	3,762	18.3
OCT 21	196,139	186,801	4,649	3,886	19.6
OCT 28	203,834	189,995	4,853	3,995	21.5
NOV 4	196,667	194,108	5,050	4,139	22.0
NOV 11	202,346	199,746	5,252	4,242	23.8
NOV 18	203,255	201,525	5,455	4,314	26.4
NOV 25	204,239	201,626	5,660	4,400	28.6
DEC 2	210,399	205,060	5,870	4,481	31.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Nov. 26 – Dec. 2, 2007 totaled 210,399 tons, up 6,160 tons from the previous week's total, and up 5,340 tons from the four-week moving average of 205,060 tons. Export during Jan. 1 – Dec. 2, 2007 totaled 5,870,263 tons, as compared with 4,480,967 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Nov. 22, 2007, amounted to 8,077,660 tons, up 22 percent from 6,626,042 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Nov 12-16, Nov. 19-23 and Nov. 26-30, are as follows:

Movement (MT)	Nov. 12-16	Nov. 19-23	Nov. 26-30
Weekly sales	268,407	184,194	185,895
4 week sum	810,450	831,441	791,340
4 week mov. avg.	202,613	207,860	197,835
Total weekly sales	5,865,914	6,050,108	6,236,003

End of Report.