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India

Oilseeds and Products

Quarterly Update - November

2007

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Report Highlights:

Post estimates for MY 2007/08 soybean and peanut production are revised higher to 9.2 million tons and 7.0 million tons, respectively. Favorable weather conditions and increased acreage were the main factors behind record high production of these crops. The MY 2006/07 edible oil import estimate remains unchanged at 4.85 million tons. However, palm oil and soybean oil imports are revised slightly lower to 3.17 million tons and 1.45 million tons, respectively.

Includes PSD Changes: Yes
Includes Trade Matrix: Yes
Quarterly Report
New Delhi [IN1]
[IN]

Executive Summary

India is currently completing harvest on a bumper soybean crop of 9.2 million tons (MY 2007/08). An increase in overall soybean acreage coupled with good weather conditions favored yields. However, despite the large crop, rising international prices have kept domestic prices high, even during the harvesting season. The production estimate for the peanut crop is also revised higher at seven million tons, on account of normal monsoon rains and an increase in area.

MY 2006/07 (Oct-Sep) final edible oil imports matched with Post's earlier estimate of 4.85 million tons. The palm oil/soybean oil import ratio was 65:30. Palm oil and soybean oil imports are revised slightly downwards to 3.17 and 1.45 million tons, respectively. Furthermore, total oilmeal exports during MY 2006/07 (Oct-Sep) increased by four percent to 4.97 million tons. However, soybean meal and peanut meal exports were down by around six percent and sixty percent at 3.46 million tons and 48,000 tons respectively. Oilmeal export prospects during the current year are bright due to higher kharif crop production estimates. Additionally, lower freight rates and a likely increase in import demand from China and other south Asian countries is expected to give India a competitive edge in the international oilmeal market.

Kharif (Summer) oilseed crop production up

The cumulative area under the four major MY 2007/08 kharif (fall and early winter harvested) oilseed crops (soybean, peanut, cotton and sunflower) was up by 6.8 percent at 24.2 million hectares compared to 22.7 million hectares last year. Higher domestic prices, (due to a reduced oilseed crop last year coupled with robust international prices) increased domestic demand, and favorable weather conditions spurred an increase in kharif oilseed production.

India harvests a bumper soybean crop

The soybean harvest for MY 2007/08 is expected to be a record high at 9.2 million tons, twenty percent above the last year's production. An increase in soybean planted area combined with a well-distributed monsoon at crucial stages of crop growth led to healthy flowering and subsequent pod filling and thus increased productivity. Madhya Pradesh, one of the largest soybean producing states with 55 percent of total soybean area, registered improved yields as compared to the previous year. Maharashtra, with 30 percent of total soybean area, recorded the highest productivity of 1.2 million tons per hectare on account of good germination, increased use of herbicides, better crop management practices and optimum rainfall. Concurrent to the large harvest, soybean farmers benefited from record high prices prevalent during the harvesting season (October to mid November), ranging from Rs. 16,000 per ton (\$405/ton) to Rs. 16,600 per ton (\$420/ton), as compared to around Rs. 12,000 per ton (\$304/ton) last year. Rising international prices due to lower soybean crop estimates for the U.S. and China, coupled with global increased use of edible oils for biofuel production favored high domestic prices during the harvesting season as well.

Higher crop production estimates will naturally lead to increased product available for crushing. Soybean oilmeal production in MY 2007/08 is therefore forecast up to 6.3 million tons compared to 5.2 million tons for last year. Consequently, the MY 2007/08 soybean meal export forecast is revised higher to 4.4 million tons. Post's previous estimate for MY 2006/07 soybean meal exports matched with the actual export volume of 3.46 million tons.

Peanut Production Estimated At Seven Million tons

The Post estimate for MY 2007/08 peanut production of seven million tons is substantially higher than the last year's production of 5.38 million tons. Gujarat and Andhra Pradesh, the two major peanut growing areas, accounted for around 60 percent of total kharif acreage for the peanut crop this year. The peanut crop, like soybean, benefited from a ten percent increase in acreage and well-distributed rainfall, especially late monsoon rains. The area increase was mainly concentrated in the states of Gujarat, Andhra Pradesh, Karnataka and Rajasthan. There has been some shift in peanut area to cotton over the last two years, but this year's high peanut prices, due to less peanut and overall oilseed production last year, prompted farmers to plant more peanuts. Nonetheless, the peanut acreage is still slightly below the normal government benchmark for the kharif crop.

Edible Oil Imports for MY 2007/08 Register a 15.7 Percent Increase

Post has not changed the estimate for MY 2006/07 cumulative edible oil imports with actual imports of 4.85 million tons. However, palm oil and soybean oil imports are revised slightly lower to 3.17 and 1.45 million tons, respectively. High international prices somewhat restrained demand. Imports were expected to be higher than the current levels due to lower oilseed production during MY 2006/07. The price of crude palm oil (C&F Mumbai) has increased from \$480 per ton in October 2006 to nearly \$850 per ton at the end of the MY 2006/07. Additionally, the price of crude degummed soybean oil (CIF Mumbai) reached around \$890 per ton at the end of MY 2006/07 from \$590 per ton in October 2006. International prices of both palm and soybean oil have been following an upward trend since the beginning of the current year but the effective duty and tariff values were in favor of imported palm oil over imported soybean oil. Therefore, MY 2006/07 palm oil imports registered a 33 percent increase vis-à-vis last year, whereas soybean oil imports were down by 13.5 percent. The palm group of oils comprised 65 percent of total imports during MY 2006/07 compared to 30 percent for soybean oil, whereas the palm oil/soybean oil import ratio was 57:40 percent last year.

Maintaining adequate levels of edible oil imports is emerging as a growing issue of concern for the edible oil industry in India as international prices are expected to remain firm due to growing demand for biofuels, low production estimates from some of the world's major edible oil producers, rising crude oil prices, and freight rates. However, high kharif production estimates for the current year are viewed as a sign of some relief.

Table 1: Edible Oil Imports (October 2006-September 2007); ('000Mtons)

VEGETABLE OILS	Oct'06	Nov'06	Dec'06	Jan'07	Feb'07	Mar'07	Apr'07	May'07	Jun'07	July'07	Aug'07	Sep'07	Oct'06-Sept'07	Oct'05-Sept'06	% Change
RBD palm olein	6	6	17	1	1	4	8	10	15	19	14	9	109	117.90	-7.55
Crude palm oil	390	180	311	209	107	212	254	292	280	256	276	246	3015	2196.27	37.27
Crude palm olein	4	3	2	4	5	5	4	0	10	5	0	2	44	51.80	-15.56
Crude palm kernel oil	3	2	3	1	2	0	1	1	0	0	0	0	11	24.83	-53.96
Total palm oil	403	190	333	214	115	221	267	303	306	279	290	257	3179	2390.82	32.97
Crude soybean oil	222	53	7	84	18	55	35	177	219	237	159	179	1447	1663.75	-13.00
Refined soybean oil	0	0	0	0	0	0	4	3	0	0	2	0	9	20.45	-55.42
Total soybean oil	222	53	7	84	18	55	39	180	219	237	161	179	1457	1684.21	-13.52
Crude Sunflower oil	10	9	26	13.5	18	41	0	11	23	24	18	10	203	93.84	116.10
Refined sunflower oil	0	0	0	0	0	0	0	0	0	0	0	0	0	1.05	-100.00
Total sunflower Oil	10	9	26	14	18	41	0	11	23	24	18	10	203	94.89	113.71
Coconut oil	1	0	1	1	0	0	0	0	0	9	0	0	12	21.30	-43.70
TOTAL	637	252	367	313	151	318	306	494	547	549	469	447	4850	4191.23	15.73

Source: Solvent Extractors' Association of India

MY 2006/07 Oilmeal Exports Up By Five Percent

The total oilmeal exports for MY 2006/07 were 4.97 million tons, four percent above MY 2005/06 exports. MY 2006/07 soybean meal and peanut meal exports are down by around six percent and sixty percent at 3.46 million tons and 48,000 tons respectively. Soybean meal exports were down due to lower soybean production during MY 2006/07 and the appreciation of the Indian currency vis-à-vis U.S. dollar. Nonetheless, low rapeseed production during MY 2006/07 had relatively little impact on rapeseed meal exports due to the regular liquidation of rapeseed stocks by the National Agricultural Cooperative Marketing Federation (NAFED). Soybean, rapeseed and ricebran are the three major oilmeals exported from India and account for more than 90 percent of total oilmeal exports. China, Japan, South Korea, Indonesia and Vietnam are some of the major oilmeal importing countries from India.

A bumper soybean harvest for MY 2007/08 is expected to boost soybean meal exports. Furthermore, India is expected to enjoy a competitive advantage over major soybean exporters due to lower freight rates to leading export destinations and expected lower production in the U.S. and China. Post expects new demand emerging from countries like Iran and Iraq. MY 2007/08 soybean meal production is forecast at 6.36 million tons and oilmeal exports are forecast at 4.4 million tons, significantly higher than last year's exports of 3.46 million tons.

Table 2: Oilmeal Exports (October 2006 – July 2007); ('000 Mtons)

	Oct'06	Nov'06	Dec'06	Jan'07	Feb'07	Mar'07	Apr'07	May'07	Jun'07	Jul'07	Aug'07	Sep'07	Oct'06- Sept'07	Oct'05- Sept'06	% Change
Soybean	220	457	506	506	450	547	251	110	64	67	47	236	3461	3679	-5.91
Rapeseed	74	68	64	92	98	125	108	74	52	46	41	68	910	649	40.12
Peanut	---	3	14	5	0	13	5	0	0	0	0	8	48	120	-60.10
RiceBran	22	22	19	25	19	52	33	6	16	12	12	12	249	179	39.11
Sunflower	---	---	---	---	---	---	---	---	---	---	---	---	0	1	0.00
Castor	17	32	24	19	27	19	36	40	21	16	22	28	302	138	119.28
Total	333	583	627	646	593	755	433	230	154	140	123	353	4970	4765	4.29

Source: Solvent Extractors' Association of India

Tariff Value For Edible Oils Remain Unchanged

The Ministry of Finance issued a notification on October 15, 2007, announcing that the reference prices of edible oils are unchanged. The government has kept the reference prices frozen since September 15, 2006. Custom authorities calculate the import duties for edible oils by taking these tariff values as a base.

Table 3: Tariff values for edible oils

Chapter heading/ sub-heading	Oil Type	Tariff value US \$ (Per Metric Tonne)
(2)	(3)	(4)
1511 10 00	Crude Palm Oil	447
1511 90 10	RBD Palm Oil	476
1511 90 90	Others – Palm Oil	462
1511 10 00	Crude Palmolein	481
1511 90 20	RBD Palmolein	484
1511 90 90	Others – Palmolein	483
1507 10 00	Crude Soybean Oil	580

Source: <http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k7/csnt103-2k7.htm>

Table 4: Commodity, Oilseed, Soybean, PSD

PSD Table										
Country	India									
Commodity	Oilseed, Soybean						(1000 HA) (1000 MT)			
	2005	Revised		2006	Estimate		2007	Forecast		
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007	
Area Planted	7600	7800	7800	7800	8120	8120	7800	8500	8850	
Area Harvested	7800	7800	7800	8120	8120	8120	8500	8500	8850	
Beginning Stocks	90	150	90	106	166	166	53	115	145	
Production	7000	7000	7000	7690	7690	7690	8200	8090	9250	
MY Imports	0	0	0	0	0	0	0	0	0	
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	7090	7150	7090	7796	7856	7856	8253	8205	9395	
MY Exports	9	9	9	7	3	3	5	5	5	
MY Exp. to EU	0	0	0	0	0	0	0	0	0	
Crush	5990	5990	5990	6615	6615	6590	6965	6950	7930	
Food Use Dom. Cons.	265	265	265	336	338	333	375	350	400	
Feed Waste Dom. Cons.	720	720	720	785	785	785	825	790	930	
Total Dom. Cons.	6975	6975	6975	7736	7738	7708	8165	8090	9260	
Ending Stocks	106	166	106	53	115	145	83	110	130	
Total Distribution	7090	7150	7090	7796	7856	7856	8253	8205	9395	
CY Imports	0	0	0	0	0	0	0	0	0	
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
CY Exports	4	4	4	5	5	5	10	10	10	
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0	

Table 5: Commodity, Meal, Soybean, PSD

PSD Table										
Country	India									
Commodity	Meal, Soybean						(1000 MT) (PERCENT)			
	2005	Revised		2006	Estimate		2007	Forecast		
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007	
Crush	5990	5990	5990	6615	6615	6590	6965	6950	7930	
Extr. Rate, 999.9999	0.796661	0.799499	0.796661	0.796372	0.802721	0.802731	0.796123	0.802878	0.8029	
Beginning Stocks	880	600	880	429	100	100	292	100	100	
Production	4772	4789	4772	5268	5310	5290	5545	5580	6367	
MY Imports	1	1	1	0	0	0	0	0	0	
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	5653	5390	5653	5697	5410	5390	5837	5680	6467	
MY Exports	3679	3678	3679	3461	3460	3461	3575	3700	4400	
MY Exp. to EU	0	0	0	0	0	0	0	0	0	
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0	
Food Use Dom. Cons.	85	267	85	85	290	274	85	290	300	
Feed Waste Dom. Cons.	1460	1345	1460	1859	1560	1555	1917	1640	1687	
Total Dom. Cons.	1545	1612	1545	1944	1850	1829	2002	1930	1987	
Ending Stocks	429	100	429	292	100	100	260	50	80	
Total Distribution	5653	5390	5653	5697	5410	5390	5837	5680	6467	
CY Imports	0	0	0	0	0	0	0	0	0	
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
CY Exports	3650	3650	3650	3600	3600	3600	3600	3600	3600	
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0	
SME	1545	1612	1545	1944	1850	1829	2002	1930	1987	

Table 6: Commodity, Oil, Soybean, PSD

PSD Table										
Country	India									
Commodity	Oil, Soybean						(1000 MT) (PERCENT)			
	2005	Revised		2006	Estimate		2007	Forecast		
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007	
Crush	5990	5990	5990	6615	6615	6590	6965	6950	7930	
Extr. Rate, 999.9999	0.179466	0.179466	0.179466	0.180197	0.180197	0.176024	0.185212	0.179856	0.176545	
Beginning Stocks	386	335	386	166	115	115	141	50	80	
Production	1075	1075	1075	1192	1192	1160	1290	1250	1400	
MY Imports	1684	1684	1684	1500	1300	1457	1525	1300	1300	
MY Imp. from U.S.	20	20	20	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	3145	3094	3145	2858	2607	2732	2956	2600	2780	
MY Exports	13	0	13	16	0	0	15	0	0	
MY Exp. to EU	0	0	0	0	0	0	0	0	0	
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0	
Food Use Dom. Cons.	2966	2979	2966	2701	2557	2652	2800	2550	2680	
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0	
Total Dom. Cons.	2966	2979	2966	2701	2557	2652	2800	2550	2680	
Ending Stocks	166	115	166	141	50	80	141	50	100	
Total Distribution	3145	3094	3145	2858	2607	2732	2956	2600	2780	
CY Imports	1687	1687	1687	1525	1350	1350	2000	1371	2000	
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
CY Exports	17	17	17	16	16	16	15	15	15	
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0	

Table 7: Commodity, Oilseed, Peanut, PSD

PSD Table										
Country	India									
Commodity	Oilseed, Peanut						(1000 HA) (1000 MT)			
	2005	Revised		2006	Estimate		2007	Forecast		
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007	
Area Planted	8300	0	8300	0	0	5990	0	0	6600	
Area Harvested	6860	0	6860	5910	0	5990	6200	0	6600	
Beginning Stocks	80	0	80	40	0	50	15	0	15	
Production	6300	0	6300	5385	0	5385	5650	0	7000	
MY Imports	0	0	0	0	0	0	0	0	0	
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	6380	0	6380	5425	0	5435	5665	0	7000	
MY Exports	357	0	357	150	0	43	150	0	200	
MY Exp. to EU	10	0	10	5	0	0	6	0	0	
Crush	4725	0	4725	4285	0	3865	4463	0	5055	
Food Use Dom. Cons.	550	0	550	475	0	700	525	0	830	
Feed Waste Dom. Cons.	708	0	708	500	0	812	512	0	870	
Total Dom. Cons.	5983	0	5983	5260	0	5377	5500	0	6755	
Ending Stocks	40	0	40	15	0	15	15	0	45	
Total Distribution	6380	0	6380	5425	0	5435	5665	0	7000	
CY Imports	0	0	0	0	0	0	0	0	0	
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
CY Exports	335	0	335	150	0	150	175	0	0	
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0	

Table 8: Commodity, Meal, Peanut, PSD

PSD Table										
Country	India									
Commodity	Meal, Peanut						(1000 MT) (PERCENT)			
	2005	Revised		2006	Estimate		2007	Forecast		
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007	
Crush	4725	0	4725	4285	0	3865	4463	0	5055	
Extr. Rate, 999.9999	0.390899	0	0.390899	0.390898	0	0.390686	0.390993	0	0.390702	
Beginning Stocks	0	0	0	0	0	0	0	0	0	
Production	1847	0	1847	1675	0	1510	1745	0	1975	
MY Imports	0	0	0	0	0	0	0	0	0	
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	1847	0	1847	1675	0	1510	1745	0	1975	
MY Exports	161	0	161	70	0	48	125	0	140	
MY Exp. to EU	0	0	0	0	0	0	0	0	0	
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0	
Food Use Dom. Cons.	10	0	10	5	0	5	15	0	10	
Feed Waste Dom. Cons.	1676	0	1676	1600	0	1457	1605	0	1825	
Total Dom. Cons.	1686	0	1686	1605	0	1462	1620	0	1835	
Ending Stocks	0	0	0	0	0	0	0	0	0	
Total Distribution	1847	0	1847	1675	0	1510	1745	0	1975	
CY Imports	0	0	0	0	0	0	0	0	0	
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
CY Exports	165	0	165	50	0	50	45	0	45	
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0	
SME	1895.064	0	1895.064	1804.02	0	1643.288	1820.88	0	2062.54	

Table 9: Commodity, Oil, Peanut, PSD

PSD Table										
Country	India									
Commodity	Oil, Peanut						(1000 MT) (PERCENT)			
	2005	Revised		2006	Estimate		2007	Forecast		
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007	
Crush	4725	0	4725	4285	0	4285	4463	0	5055	
Extr. Rate, 999.9999	0.329524	0	0.329524	0.329755	0	0.329755	0.329823	0	0.329377	
Beginning Stocks	106	0	106	70	0	70	25	0	25	
Production	1557	0	1557	1413	0	1413	1472	0	1665	
MY Imports	0	0	0	0	0	0	0	0	0	
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
MY Imp. from EU	0	0	0	0	0	0	0	0	0	
Total Supply	1663	0	1663	1483	0	1483	1497	0	1690	
MY Exports	1	0	1	1	0	1	5	0	5	
MY Exp. to EU	0	0	0	0	0	0	0	0	0	
Industrial Dom. Cons.	15	0	15	12	0	12	15	0	15	
Food Use Dom. Cons.	1577	0	1577	1445	0	1445	1462	0	1650	
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0	
Total Dom. Cons.	1592	0	1592	1457	0	1457	1477	0	1665	
Ending Stocks	70	0	70	25	0	25	15	0	20	
Total Distribution	1663	0	1663	1483	0	1483	1497	0	1690	
CY Imports	0	0	0	0	0	0	0	0	0	
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0	
CY Exports	0	0	0	0	0	0	0	0	0	
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0	

Table 10: Commodity, Oil, Palm, PSD

PSD Table									
Country	India								
Commodity	Oil, Palm								
							(1000 HA) (1000 TREES) (1000 MT)		
	2005	Revised		2006	Estimate		2007	Forecast	
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
Market Year Begin		10/2005	10/2005		10/2006	10/2006		10/2007	10/2007
Area Planted	0	0	0	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0	0	0	0
Trees	0	0	0	0	0	0	0	0	0
Beginning Stocks	208	200	208	20	20	20	100	85	70
Production	40	40	40	50	50	50	50	50	50
MY Imports	2899	2390	2899	3800	3250	3170	4200	3200	3200
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	3147	2630	3147	3870	3320	3240	4350	3335	3320
MY Exports	2	4	2	1	1	1	5	5	5
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	110	110	110	170	214	180	190	230	190
Food Use Dom. Cons.	3015	2496	3015	3599	3020	2989	4105	3050	3075
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	3125	2606	3125	3769	3234	3169	4295	3280	3265
Ending Stocks	20	20	20	100	85	70	50	50	50
Total Distribution	3147	2630	3147	3870	3320	3240	4350	3335	3320
CY Imports	2800	2800	2800	3800	3800	3170	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0	0	0	0
CY Exports	2	2	2	2	2	2	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0	0	0	0