



USDA Foreign Agricultural Service

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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2007**

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**Report Highlights:**

Export prices on premium-grade rice were rose due to tighter supplies. Medium- and low-grade white rice were stable at high levels resulting from continual scarce supplies of broken rice.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Annual Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Oct. 14):**

| Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.) |                       |     |     |     |     |    |     |             |      |
|---|-----------------------|-----|-----|-----|-----|----|-----|-------------|------|
|   | Exporter Observations |     |     |     |     |    |     | Period Avg. |      |
|   | #1                    | #2  | #3  | #4  | #5  | #6 | #7  | CUR.        | PRV. |
| F WR 100 B  | 597                   | 577 | 565 | 556 | 590 | -  | 550 | 573         | 566  |
| WR 100 B  | 333                   | 335 | 338 | 335 | 346 | -  | 335 | 337         | 337  |
| PB 5%   | 329                   | 345 | 337 | 333 | 348 | -  | 330 | 337         | 335  |
| WR 5%   | 327                   | 330 | 335 | 329 | 340 | -  | 325 | 331         | 330  |
| WR 10%  | 324                   | 325 | 330 | 323 | 337 | -  | 320 | 327         | 326  |
| WR 15%  | 321                   | 320 | 320 | 317 | 333 | -  | 315 | 321         | 321  |
| WR 25%  | 317                   | 312 | 313 | 314 | 320 | -  | -   | 315         | 315  |
| WR 35%  | 314                   | -   | -   | 311 | -   | -  | -   | 313         | 311  |
| A 1 SUP   | 298                   | -   | -   | 299 | -   | -  | 295 | 297         | 297  |
| A 1 SPEC  | 295                   | -   | -   | 296 | -   | -  | 292 | 294         | 294  |

Source: Average actual prices received from exporters, Exchange rate: 33.96 baht/U.S.\$

**Market Tone**

Being the only available supplier of the grain in this region, there is strong overseas demand for Thai rice. The demand diverted from the banned export of India non-basmati rice resulted in a slight increased price on parboiled rice. Export prices on premium-grade rice rose due to tighter supplies. The medium- and low-grade white rice were stable at high level resulting from continual scarce supplies of broken rice.

The following are the reported rice exports (as is basis):

| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | YEAR TO DATE AS % OF LAST YEAR |
|-------------|----------|----------|--------------|----------|--------------------------------|
|             | (MT)     | (MT)     | (TMT)        | (TMT)    | %                              |
| SEP 2       | 90,589   | 94,870   | 3,459        | 3,173    | 9.0                            |
| SEP 9       | 141,815  | 105,077  | 3,600        | 3,269    | 10.1                           |
| SEP 16      | 149,864  | 119,596  | 3,750        | 3,383    | 10.9                           |
| SEP 23      | 151,993  | 133,565  | 3,902        | 3,494    | 11.7                           |
| SEP 30      | 191,059  | 158,682  | 4,093        | 3,577    | 14.4                           |
| OCT 7       | 180,214  | 168,282  | 4,273        | 3,663    | 16.6                           |
| OCT 14      | 179,792  | 175,765  | 4,453        | 3,762    | 18.3                           |
| OCT 21      | 196,139  | 186,801  | 4,649        | 3,886    | 19.6                           |

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Oct 15-19, 2007 totaled 196,139 tons, up 16,346 tons from the previous week's total, and up 9,337 tons from the four-week moving average of 186,801 tons. Export during Jan. 1 – Oct 19, 2007 totaled 4,649,523 tons, as compared with 3,886,342 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Oct 11, 2007, amounted to 6,561,651 tons, up 16.6 percent from 5,626,826 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Oct 1-7, Oct 8-14 and Oct 15-21, 2007 are as follows:

| Movement (MT)      | Oct 1-7   | Oct 8-14  | Oct 15-21 |
|--------------------|-----------|-----------|-----------|
| Weekly sales       | 202,052   | 218,535   | 219,624   |
| 4 week sum         | 791,832   | 817,008   | 848,969   |
| 4 week mov. avg.   | 197,958   | 204,252   | 212,242   |
| Total weekly sales | 4,617,305 | 4,835,840 | 5,055,464 |

End of Report.