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Vietnam

Grain and Feed

Rice Lock-up Report - Monthly

2007

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Report Highlights: Vietnam's 2007 rice production was estimated down from earlier projections due to a lower than expected Winter-Spring crop production and a decline in planting areas for the Summer-Autumn and Lua Mua crops. The 2007 export target has been scaled down to 4.5 million metric tons as exporters have been restrained from accepting contracts for much of the last half of the year and have been focusing instead on contracts for delivery in 2008.

Includes PSD Changes: Yes
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Statistical Tables

Vietnam's Production, Supply and Demand for rice

Country Vietnam**Commodity** Rice, Milled

(1000 HA)(1000 MT)(MT/HA)

Market Year Begin	2005 Revised			2006 Estimate			2007 Forecast		
	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New	USDA Official	Post Estimate	Post Estimate New
		01/2006	01/2006		01/2007	01/2007		01/2008	01/2008
Area Harvested	7314	7314	7314	7345	7385	7281	7350	7350	7350
Beginning Stocks	1292	1292	1292	1317	1317	1317	1267	1269	1392
Milled Production	22772	22772	22772	22700	22702	22625	22994	22994	22994
Rough Production	34503	34503	34503	34394	34397	34280	34839	34839	34839
Milling Rate (.9999)	6600	6600	6600	6600	6600	6600	6600	6600	6600
MY Imports	350	350	350	450	450	450	450	450	450
TY Imports	350	350	350	450	450	450	450	450	450
TY Imp. from U.S.	0	0	0	0	0	0	0	0	0
Total Supply	24414	24414	24414	24467	24469	24392	24711	24713	24836
MY Exports	4705	4705	4705	4700	4700	4500	4700	4700	4700
TY Exports	4705	4705	4705	4700	4700	4500	4700	4700	4700
Total Consumption	18392	18392	18392	18500	18500	18500	18750	18750	18750
Ending Stocks	1317	1317	1317	1267	1269	1392	1261	1263	1386
Total Distribution	24414	24414	24414	24467	24469	24392	24711	24713	24836
Yield (Rough)	4.717391	4.717391	4.717391	4.682641	4.657684	4.708144	4.74	4.74	4.74

Vietnam's Rough Rice Area, Yield and Production (Revised September, 2007)

Marketing Year	2005 Revised		2006 Estimate		2007 Forecast	
	Old	New	Old	New	Old	New
Harvested Area (tha)						
Lua Mua (10 th Month)	2,070	2,020	2,010	2,006		2,010
Winter-Spring	2,980	2,993	2,985	2,985		2,995
Summer-Autumn	2,380	2,301	2,350	2,290		2,345
TOTAL	7,430	7,314	7,345	7,281		7,350
Yield (mt/ha)						
Lua Mua (10 th Month)	3.73	4.14	4.15	4.19		4.16
Winter-Spring	5.75	5.62	5.46	5.46		5.63
Summer-Autumn	4.17	4.05	4.15	4.19		4.11
TOTAL	4.68	4.72	4.68	4.71		4.74
Production (tmt)						
Lua Mua (10 th Month)	7,721	8,354	8,348	8,400		8,360
Winter-Spring	17,135	16,819	16,289	16,289		16,850
Summer-Autumn	9,918	9,330	9,753	9,592		9,629
TOTAL	34,774	34,503	34,390	34,280		34,839

Source: MARD, Post's estimates

Production Update

Summer-Autumn (S-A) Crop

As of September 15, 2007, Post revises the total planting area for Summer-Autumn (S-A) crop down to 2,290 thousand hectares. Reports are that some areas were planted later than usual and may not have been included in the earlier count. However, given that the Ministry of Agriculture and Rural Development (MARD) directed farmers to forgo the third crop in order to minimize the incidence of transmitting pests from one crop to another, it is doubtful that the unrecorded amount was significant.

Over 70% of the 2,290 thousand hectares planted in Summer-Autumn crop has already been harvested. The production estimate for S-A is revised down from the earlier projection, but it is still 260 thousand metric tons (paddy basis) more than last year. Consequently, yield is revised upwards from the August forecast.

Lua Mua

Total production area for Lua Mua is estimated down to 2,006 thousand hectares. Total production, however, is revised upwards owing to better yield than both last year and the earlier projections this year.

Vietnam's total rice production for 2007 is estimated at 34,280 thousand metric tons, on a paddy basis, which is down 110 thousand metric tons from projections in the August report and 223 thousand metric tons from last year's production.

Vietnam 2007 rice export update

Vietnam's rice export target for 2007 is now set at 4.5 million metric tons. There has been a restriction on new contracts for 2007 delivery since early August 2007 and this measure seems likely to be in force for the remainder of the year as the government takes precautionary measures to avoid food shortages. The remaining harvest is expected to be later than usual and thus more subject to bad weather, which could lead to shortages if export levels continued at the rate they were in the first half of the year. Exporters have been asked to focus on new contracts for 2008 delivery.

Hot link to other reports

August Lockup report

<http://www.fas.usda.gov/gainfiles/200709/146292269.pdf>

End of Report