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Vietnam

Grain and Feed

Rice Weekly Update

2006

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Report Highlights:

The local paddy price was unchanged from the previous week. Rice export prices were offered USD2-3/mt higher on 5%, 10% and 15% broken due to higher export demand and less quantity available in the local market; 25% broken rice price was stable.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending September 22, 2006**

% Broken	Quotes							Average of Quotes	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Sep.15)
5	268	268	268	270	267	268	268	268.14	266.14
10	266	266	265	266	265	265	265	265.43	264.14
15	257	257	255	255	255	255	255	255.57	254.00
25	244	244	244	243	243	244	243	243.57	243.43

The local paddy price was unchanged from the previous week, which was on the high side (VND2,550 – 2,600/kg). Rice export prices were offered USD2-3/mt higher on better quality rice (i.e 5%, 10%) due to higher export demand and less quantity available for these grades of the current crop. However with lower grades more abundant, 25% broken rice price was stable, even though 15% broken rice rose due to a particularly large surge in demand for this grade as a result of the latest Indonesian tender.

The Exchange rate was \$1 to VND16,050 as of September 22, 2006. VND14 down from Last week's VND16,036.

Exports

The following are reported rice exports (metric tons) from September 09 to September 15, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000
May 26	91,000	106,600	1,957,000	2,110,000
Jun. 02	226,000	128,250	2,183,000	2,173,000
Jun. 09	121,000	111,375	2,304,000	2,283,000
Jun. 16	92,500	132,625	2,396,500	2,356,000
Jun. 23	120,000	139,875	2,516,500	2,450,000
Jun. 30	235,000	142,125	2,751,500	2,620,000
Jul. 07	30,000	119,375	2,781,500	2,675,000
Jul. 14	147,500	133,125	2,929,000	2,788,000
Jul. 21	121,000	133,375	3,050,000	2,930,000
Jul. 28	127,000	106,375	3,177,000	3,165,000
Aug. 04	149,000	136,125	3,326,000	3,231,000
Aug. 11	46,000	110,750	3,372,000	3,389,000
Aug. 18	89,000	102,750	3,461,000	3,544,000
Aug. 25	113,000	99,250	3,574,000	3,760,000
Sep. 01	175,000	105,750	3,749,000	3,965,000
Sep. 08	25,000	100,500	3,774,000	4,041,000
Sep. 15	54,000	91,750	3,828,000	4,174,000

End of report