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Grain and Feed

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Report Highlights:

The monsoon's performance so far has been mediocre. The government further revised the MY 2006/07 wheat production estimate down to 69.5 million tons. The wheat import duty for private importers was reduced to 5 percent from 50 percent, valid from June 28 through December 31, 2006. The State Trading Corporation finalized the import tender for 2.2 million tons of wheat, and may issue another 1.0 million ton tender. Domestic rice procurement has reached a record level of 26.8 million tons to-date for MY 2005/06.

Includes PSD Changes: Yes
Includes Trade Matrix: No
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Monsoon Below Normal

Although the monsoon has now covered almost the entire country, cumulative rainfall from June 1 to July 19, 2006, was 14 percent below normal, with only 24 of the 36 weather subdivisions receiving normal or above normal rainfall. Rainfall was significantly below normal in major rice growing regions of East Madhya Pradesh, Chattisgarh, Tamil Nadu, and Assam, and the coarse grain growing regions of Rajasthan, Telangana, and West Madhya Pradesh. Nonetheless, area planted to rice and coarse grains through July 10 was ahead of last year, except for millet.

Government Further Lowers Wheat Production Estimate

The fourth advance estimate released by the government on July 15, 2006, further lowered the MY 2006/07 wheat production to 69.5 million tons from the third advance estimate of 71.5 million tons. The MY 2005/06 rice production estimate was revised marginally up to 91.0 million tons. The total coarse grain production estimate remains unchanged at 34.7 million tons, although there have been marginal revisions within the coarse grain category. For details see: <http://dacnet.nic.in/eands/advest/4-adv-est-2005-06.pdf>. The PS&D tables have been revised to reflect the new government estimates.

STC Finalizes Third Wheat Tender

On June 28, 2006, the State Trading Corporation of India (STC) finalized the 2.2 million ton wheat import tender it floated on June 10. The five companies awarded the contract, with their respective quantities, were: Toepfer (720,000 tons); Glencore (550,000 tons); Cargill (405,000 tons); ADM (300,000 tons); and Concordia (225,000 tons). The prices of winning bids reportedly ranged from \$196 to \$206 per ton (C&F) at various ports for various months, with the average price at \$198 per ton. India's phytosanitary and quality specifications continue to preclude US wheat from being imported.

Regarding future wheat imports by the government, much will depend on the domestic price situation, the government's ability to meet the demand of the Public Distribution System (PDS), and stock levels. On June 1, 2006, the government had only 9.0 million tons of wheat stocks. With around 3.5 million tons of imported wheat in the pipeline, total supplies with the government would be 12.5 million tons for the next ten months, which is barely adequate to meet the PDS demand and would leave zero carry over stocks. If the desired minimum buffer stock level of 4 million tons as of April 1 every year is to be maintained, additional imports will be necessary.

Private Sector Wheat Imports to Attract 5 percent Duty

Contrary to initial reports that anticipated duty-free imports for wheat imports by the private trade, the Ministry of Finance, through a notification issued on June 28, 2006, imposed a 5 percent duty applicable through December 2006, versus the earlier 50 percent (www.cbec.gov.in/cae/customs/cs-act/notifications/notfns-2k6/cs66-2k6.htm). Applicable quality and phytosanitary standards will be the same as for the recent STC tender, which are valid until December 31, 2006 (See IN 6056). For maximum tolerance levels for pesticides and Deoxynivalenol (DON), the relaxed limits would remain valid until March 31, 2007 (IN 6055). At prevailing world prices, there seems to be no incentive for private trade to import wheat, as domestic prices are cheaper than imported prices. However, later in the season, as domestic prices strengthen or when world prices decline, private imports are likely to take place. There are also discussions about completely exempting private wheat imports from import duties, in order to encourage imports.

Minerals and Metals Trading Corporation Ltd. to Import Wheat and Pulses

On July 5, 2006, the MMTC Ltd. (a public sector trading company) issued a tender, which closed on July 17, for imports of 25,000 to 50,000 tons of wheat. MMTC also tendered for imports of 110,500 tons of pulses, including 25,000 tons of yellow peas. Unlike the previous three STC wheat-import tenders totaling 3.5 million tons, the MMTC tender was reportedly not for government use, but for sale to private flour millers; it would, therefore, attract the revised import duty of 5 percent applicable to private imports. However, the MMTC followed STC's tender specifications as far as quality and phytosanitary norms are concerned. According to trade sources, the MMTC has finalized this tender for Ukrainian wheat at \$179 per ton (C&F).

Rice Procurement Up ...

Government rice procurement in MY 2005/06 (October/September), up to July 10, 2006, was a record 26.8 million tons. This compares to 23.0 million tons procured during the corresponding period of MY 2004/05, and to 24.7 million tons procured during the entire MY 2004/05. Procurement by state (in thousand tons) is shown in the following table:

State	Total procurement in MY 2004/05 (Oct – Sep)	Cumulative Procurement as of July 10, 2006	
		MY 2005/06	MY 2004/05
Andhra Pradesh	3,906	4,460	3,695
Chattisgarh	2,837	3,038	2,539
Haryana	1,662	2,049	1,662
Maharashtra	205	178	141
Orissa	1,590	1,557	1,260
Punjab	9,106	8,840	9,056
Tamil Nadu	652	832	651
Uttar Pradesh	2,971	3,028	2,575
Uttaranchal	316	337	316
West Bengal	944	1,319	721
India	24,684	26,752	22,988

Source: Department of Food and Public Distribution, GOI

... but Stocks Almost Unchanged

Despite a 3.6 million ton increase in government procurement in MY 2005/06 through July 10, 2006 vis-à-vis the corresponding period of last year, government-held rice stocks on June 1, 2006, were around 12 million tons, compared with 11.6 million tons a year ago. The increased distribution of rice through the PDS in lieu of wheat over the past several months is responsible for the slow build-up in rice stocks.

Exports Lagging

According to preliminary official statistics, rice exports during the first four months of CY 2006 were 1.4 million tons, compared with 2.1 million tons exported during the corresponding period of CY 2005. Most of the decline was in non-basmati rice exports, whereas basmati exports are ahead of last year. January–April 2006 rice exports, by type and by destination, are given in Table 9.

Table 1: Commodity, Wheat, PSD

PSD Table							
Country	India						
Commodity	Wheat				(1000 HA) (1000 MT)		
	2004	Revised	2005	Estimate	2006	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		04/2004		04/2005		04/2006	MM/YYYY
Area Harvested	26620	26620	26500	26500	25000	26700	(1000 HA)
Beginning Stocks	6900	6900	4100	4100	2000	2000	(1000 MT)
Production	72060	72150	72000	68640	68000	69480	(1000 MT)
TOTAL Mkt. Yr. Imports	8	8	32	0	4500	4500	(1000 MT)
Jul-Jun Imports	14	14	500	100	4000	4400	(1000 MT)
Jul-Jun Import U.S.	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	78968	79058	76132	72740	74500	75980	(1000 MT)
TOTAL Mkt. Yr. Exports	2120	2120	500	740	500	200	(1000 MT)
Jul-Jun Exports	1605	1605	500	800	500	200	(1000 MT)
Feed Dom. Consumption	500	500	500	300	500	300	(1000 MT)
TOTAL Dom. Consumption	72748	72838	73632	70000	70500	73780	(1000 MT)
Ending Stocks	4100	4100	2000	2000	3500	2000	(1000 MT)
TOTAL DISTRIBUTION	78968	79058	76132	72740	74500	75980	(1000 MT)

Table 2: Commodity, Rice, Milled, PSD

PSD Table							
Country	India						
Commodity	Rice, Milled				(1000 HA) (1000 MT)		
	2004	Revised	2005	Estimate	2006	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		10/2004		10/2005		10/2006	MM/YYYY
Area Harvested	42300	42300	43400	43400	44000	44000	(1000 HA)
Beginning Stocks	10800	10800	8500	8500	9560	10520	(1000 MT)
Milled Production	83130	83130	89880	91040	91000	90000	(1000 MT)
Rough Production	124707	124707	134833	136574	136514	135014	(1000 MT)
MILLING RATE (.9999)	6666	6666	6666	6666	6666	6666	(1000 MT)
TOTAL Imports	0	0	0	0	0	0	(1000 MT)
Jan-Dec Imports	0	0	0	0	0	0	(1000 MT)
Jan-Dec Import U.S.	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	93930	93930	98380	99540	100560	100520	(1000 MT)
TOTAL Exports	4687	4687	3800	4000	4000	4000	(1000 MT)
Jan-Dec Exports	4687	4687	3800	4000	4000	4000	(1000 MT)
TOTAL Dom. Consumption	80743	80743	85020	85020	87000	86500	(1000 MT)
Ending Stocks	8500	8500	9560	10520	9560	10020	(1000 MT)
TOTAL DISTRIBUTION	93930	93930	98380	99540	100560	100520	(1000 MT)

Table 3: Commodity, Corn, PSD

PSD Table							
Country	India						
Commodity	Corn				(1000 HA) (1000 MT)		
	2004	Revised	2005	Estimate	2006	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		11/2004		11/2005		11/2006	MM/YYYY
Area Harvested	7500	7500	7800	7800	7700	7700	(1000 HA)
Beginning Stocks	476	483	261	333	701	583	(1000 MT)
Production	14130	14180	14990	15090	14500	14500	(1000 MT)
TOTAL Mkt. Yr. Imports	3	0	0	0	0	0	(1000 MT)
Oct-Sep Imports	3	0	0	0	0	0	(1000 MT)
Oct-Sep Import U.S.	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	14609	14663	15251	15423	15201	15083	(1000 MT)
TOTAL Mkt. Yr. Exports	448	200	250	250	200	200	(1000 MT)
Oct-Sep Exports	481	200	250	250	200	200	(1000 MT)
Feed Dom. Consumption	6400	6400	5500	6000	5900	5500	(1000 MT)
TOTAL Dom. Consumption	13900	14130	14300	14590	14700	14500	(1000 MT)
Ending Stocks	261	333	701	583	301	383	(1000 MT)
TOTAL DISTRIBUTION	14609	14663	15251	15423	15201	15083	(1000 MT)

Table 4: Commodity, Sorghum, PSD

PSD Table							
Country	India						
Commodity	Sorghum				(1000 HA) (1000 MT)		
	2004	Revised	2005	Estimate	2006	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		11/2004		11/2005		11/2006	MM/YYYY
Area Harvested	9100	9100	9000	9000	9100	9100	(1000 HA)
Beginning Stocks	61	61	140	116	205	200	(1000 MT)
Production	7650	7240	7790	7970	7800	7800	(1000 MT)
TOTAL Mkt. Yr. Imports	3	0	0	0	0	0	(1000 MT)
Oct-Sep Imports	3	0	0	0	0	0	(1000 MT)
Oct-Sep Import U.S.	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	7714	7301	7930	8086	8005	8000	(1000 MT)
TOTAL Mkt. Yr. Exports	24	25	25	30	25	30	(1000 MT)
Oct-Sep Exports	24	25	25	30	25	30	(1000 MT)
Feed Dom. Consumption	1100	1100	1100	1100	1200	1200	(1000 MT)
TOTAL Dom. Consumption	7550	7160	7700	7856	7700	7770	(1000 MT)
Ending Stocks	140	116	205	200	280	200	(1000 MT)
TOTAL DISTRIBUTION	7714	7301	7930	8086	8005	8000	(1000 MT)

Table 5: Commodity, Millet, PSD

PSD Table							
Country	India						
Commodity	Millet				(1000 HA) (1000 MT)		
	2004	Revised	2005	Estimate	2006	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		11/2004		11/2005		11/2006	MM/YYYY
Area Harvested	9400	11000	10500	10500	11000	11000	(1000 HA)
Beginning Stocks	600	600	600	600	200	200	(1000 MT)
Production	11060	10840	9810	10430	10000	10000	(1000 MT)
TOTAL Mkt. Yr. Imports	0	0	0	0	0	0	(1000 MT)
Oct-Sep Imports	0	0	0	0	0	0	(1000 MT)
Oct-Sep Import U.S.	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	11660	11440	10410	11030	10200	10200	(1000 MT)
TOTAL Mkt. Yr. Exports	0	0	0	0	0	0	(1000 MT)
Oct-Sep Exports	0	0	0	0	0	0	(1000 MT)
Feed Dom. Consumption	800	800	900	900	800	800	(1000 MT)
TOTAL Dom. Consumption	11060	10840	10210	10830	10000	10000	(1000 MT)
Ending Stocks	600	600	200	200	200	200	(1000 MT)
TOTAL DISTRIBUTION	11660	11440	10410	11030	10200	10200	(1000 MT)

Table 6: Commodity, Barley, PSD

PSD Table							
Country	India						
Commodity	Barley				(1000 HA) (1000 MT)		
	2004	Revised	2005	Estimate	2006	Forecast	UOM
	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	USDA Official [Old]	Post Estimate [New]	
Market Year Begin		04/2004		04/2005		04/2006	MM/YYYY
Area Harvested	750	750	755	755	750	755	(1000 HA)
Beginning Stocks	34	34	44	30	24	30	(1000 MT)
Production	1310	1300	1080	1200	1400	1180	(1000 MT)
TOTAL Mkt. Yr. Imports	0	0	0	0	0	0	(1000 MT)
Oct-Sep Imports	0	0	0	0	0	0	(1000 MT)
Oct-Sep Import U.S.	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1344	1334	1124	1230	1424	1210	(1000 MT)
TOTAL Mkt. Yr. Exports	0	0	0	0	0	0	(1000 MT)
Oct-Sep Exports	0	0	0	0	0	0	(1000 MT)
Feed Dom. Consumption	100	100	100	100	100	100	(1000 MT)
TOTAL Dom. Consumption	1300	1304	1100	1200	1400	1180	(1000 MT)
Ending Stocks	44	30	24	30	24	30	(1000 MT)
TOTAL DISTRIBUTION	1344	1334	1124	1230	1424	1210	(1000 MT)

Table 7: Government Procurement, Stocks, and Offtake of Wheat (year ago)
(million tons)

	Stocks	Procurement Cumulative	Imports	Offtake *
Jan 1, 2005	8.9 (12.7)			1.6 (1.8)
Feb 1	7.3 (11.0)			1.5 (1.8)
Mar 1	5.8 (8.6)	16.8 (15.8) 1/		1.8 (2.0)
Apr 1	4.1 (6.9)			1.4 (1.3)
May 1	15.0 (19.0)			1.4 (1.2)
Jun 1	16.1 (19.4)			1.9 (1.4)
Jul 1	14.5 (19.2)			1.5 (1.7)
Aug 1	13.0 (17.4)			1.3 (1.6)
Sep 1	11.6 (15.8)			1.3 (1.8)
Oct 1	10.3 (14.2)			1.3 (1.4)
Nov 1	9.1 (12.6)			1.3 (1.4)
Dec 1	7.6 (10.7)			1.4 (1.5)
Jan 1, 2006	6.2 (8.9)			1.3 (1.6)
Feb 1	4.7 (7.3)			1.4 (1.5)
Mar 1	3.2 (5.8)	14.8 (16.8) 2/		1.4 (1.8)
Apr 1	2.0 (4.1)			0.9 (1.4)
May 1	9.0 (15.0)			
June 1	9.3 (16.1)	9.2 (14.8) 3/	.09	

1/ Cumulative procurement: April 1, 2004, to March 31, 2005

2/ Cumulative procurement: April 1, 2005, to March 31, 2006

3/ Cumulative procurement April 1, 2006 to July 27, 2006

* Includes exports

Table 8: Government Procurement, Stocks, and Offtake of Rice (year ago)
(million tons)

	Stocks	Procurement Cumulative	Imports	Offtake *
Jan 1, 2005	12.8 (11.7)			1.9 (2.1)
Feb 1	14.2 (12.4)			2.2 (1.8)
Mar 1	13.7 (13.6)			2.6 (2.2)
Apr 1	13.3 (13.1)			2.0 (1.6)
May 1	13.0 (12.7)			2.0 (1.8)
Jun 1	11.6 (12.3)			2.3 (2.0)
Jul 1	10.1 (10.8)			2.1 (1.9)
Aug 1	8.0 (9.1)			2.1 (1.9)
Sep 1	6.4 (7.1)	24.7 (22.8) 1/		2.1 (1.9)
Oct 1	4.8 (6.1)			1.9 (1.8)
Nov 1	10.3 (11.0)			1.5 (1.7)
Dec 1	11.1 (11.1)			2.1 (1.9)
Jan 1, 2006	12.6 (12.8)			1.9 (2.2)
Feb 1	14.0 (14.2)			1.7 (2.6)
Mar 1	14.1 (13.7)			2.5 (2.0)
Apr 1	13.7 (13.3)			1.9 (2.0)
May 1	12.8 (13.0)			
Jun 1	12.0 (11.6)	26.8 (23.0) 2/		

1/ Cumulative procurement: October 1, 2004, to September 30, 2005

2/ Cumulative procurement: October 1, 2005, to July 10, 2006

* Includes exports

Table 9: Rice Exports - January thru April 2006 (Tons)

Basmati Rice	Jan'06	Feb'06	Mar'06	Apr'06	Jan-Apr'06
Australia	344	442	667	462	1,915
Bahrain	400	129	483	195	1,207
Bangladesh	0	0	0	0	0
Belgium	3,577	4,812	3,465	1,060	12,914
Cameroon	0	40	0	0	40
Canada	1,339	1,090	1,106	1,114	4,649
Congo	0	0	2	5	7
Cote D' Ivorie	0	0	0	0	0
Djibouti	2	0	0	0	2
France	817	984	544	86	2,431
Germany	742	954	1,395	710	3,801
Guinea	0	0	0	0	0
Italy	3,240	3,077	1,564	166	8,047
Kenya	283	163	0	20	466
Kuwait	4,768	10,851	8,213	4,436	28,268
Liberia	0	0	51	0	51
Malaysia	0	0	2	245	247
Mauritius	535	551	881	177	2,144
Mozambique	0	66	0	24	90
Netherlands	2,859	2,911	2,910	2,285	10,965
Nigeria	0	0	0	0	0
Oman	68	268	566	640	1,542
Qatar	452	303	657	331	1,743
Saudi Arabia	72,069	65,625	69,262	44,952	251,908
Senegal	0	0	0	0	0
Singapore	162	95	113	54	424
Somalia	0	0	0	0	0
South Africa	39	2,053	368	144	2,604
Sri Lanka	3	120	20	60	203
Sweden	113	176	139	87	515
UAE	5,991	7,526	6,419	5,034	24,970
UK	3,335	6,209	9,662	3,903	23,109
USA	2,679	2,426	3,877	2,397	11,379
Yemen	4,257	1,339	11,314	3,564	20,474
Other	4,204	3,868	4,933	3,906	16,911
Total	112,278	116,078	128,613	76,057	433,026
Cumulative Total	112,278	228,356	356,969	433,026	

Non-basmati	Jan'06	Feb'06	Mar'06	Apr'06	Jan-Apr'06
Australia	181	173	121	75	550
Bahrain	525	445	522	288	1,780
Bangladesh	84,621	96,273	70,144	38,549	289,587
Belgium	0	120	28	0	148
Cameroon	0	4,242	0	32,700	36,942
Canada	249	211	230	241	931
Congo	0	0	0	0	0
Cote D' Ivorie	2,750	12,600	0	12,000	27,350
Djibouti	5,334	721	5,068	3,363	14,486
France	97	6	23	0	126
Germany	49	0	150	28	227
Guinea	0	0	0	49,400	49,400
Italy	7,500	750	0	0	8,250
Kenya	42	3	2,302	3	2,350
Kuwait	1,530	2,048	1,930	910	6,418
Liberia	0	0	3	0	3
Malaysia	961	724	513	533	2,731
Mauritius	0	9	156	0	165
Mozambique	0	0	104	0	104
Netherlands	0	162	35	150	347
Nigeria	60,061	47,775	49,200	12,010	169,046
Oman	969	675	650	390	2,684
Qatar	220	428	334	235	1,217
Saudi Arabia	9,736	11,088	14,778	5,268	40,870
Senegal	0	0	0	0	0
Singapore	2,498	1,654	2,069	1,436	7,657
Somalia	19,916	0	8,219	15,504	43,639
South Africa	13,455	20,173	15,638	14,988	64,254
Sri Lanka	91	22	54	48	215
Sweden	267	0	182	104	553
UAE	7,635	10,971	24,868	8,181	51,655
UK	33	578	222	71	904
USA	1,298	1,555	686	1,421	4,960
Yemen	726	1,716	5,725	3,976	12,143
Other	56,144	27,981	24,844	27,042	136,011
Total	276,888	243,103	228,798	228,914	977,703
Cumulative Total	276,888	519,991	748,789	977,703	

TOTAL	Jan'06	Feb'06	Mar'06	Apr'06	Jan-Apr'06
Australia	525	615	788	537	2,465
Bahrain	925	574	1,005	483	2,987
Bangladesh	84,621	96,273	70,144	38,549	289,587
Belgium	3,577	4,932	3,493	1,060	13,062
Cameroon	0	4,282	0	32,700	36,982
Canada	1,588	1,301	1,336	1,355	5,580
Congo	0	0	2	5	7
Cote D' Ivorie	2,750	12,600	0	12,000	27,350
Djibouti	5,336	721	5,068	3,363	14,488
France	914	990	567	86	2,557
Germany	791	954	1,545	738	4,028
Guinea	0	0	0	49,400	49,400
Italy	10,740	3,827	1,564	166	16,297
Kenya	325	166	2,302	23	2,816
Kuwait	6,298	12,899	10,143	5,346	34,686
Liberia	0	0	54	0	54
Malaysia	961	724	515	778	2,978
Mauritius	535	560	1,037	177	2,309
Mozambique	0	66	104	24	194
Netherlands	2,859	3,073	2,945	2,435	11,312
Nigeria	60,061	47,775	49,200	12,010	169,046
Oman	1,037	943	1,216	1,030	4,226
Qatar	672	731	991	566	2,960
Saudi Arabia	81,805	76,713	84,040	50,220	292,778
Senegal	0	0	0	0	0
Singapore	2,660	1,749	2,182	1,490	8,081
Somalia	19,916	0	8,219	15,504	43,639
South Africa	13,494	22,226	16,006	15,132	66,858
Sri Lanka	94	142	74	108	418
Sweden	380	176	321	191	1,068
UAE	13,626	18,497	31,287	13,215	76,625
UK	3,368	6,787	9,884	3,974	24,013
USA	3,977	3,981	4,563	3,818	16,339
Yemen	4,983	3,055	17,039	7,540	32,617
Other	60,348	31,849	29,777	30,948	152,922
Total	389,166	359,181	357,411	304,971	1,410,729
Cumulative	389,166	748,347	1,105,758	1,410,729	