



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## Vietnam

### Grain and Feed

### Rice Weekly Update

**2006**

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**Report Highlights:**

Export prices were almost unchanged at high levels. Local paddy prices were up in three consecutive weeks.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative Price (Week ending May 12, 2006)****Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (May 05)
5	250	250	252	255	252	252	252	251.86	251.71
10	246	246	248	250	248	248	248	247.71	248.00
15	242	244	244	245	244	244	244	243.86	243.86
25	236	238	238	236	236	236	237	236.71	237.00

Source: Trade

Export prices were almost unchanged at high levels. The tight supply against the high demand from exporters have made prices stay high.

Local paddy prices were around VND2,350-2,400/kg, up VND50/kg compared with last week and VND200/kg since last end April. According to local exporters, farmers want to keep their stock and wait for higher paddy prices.

(Exchange rate was \$1 to VND15,981 as of May 12, 2006, a minor down from last week's VND15,985).

**Exports**

*The following are reported rice exports (metric tons) from April 29 to May 05, 2006.*

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000

According to traders, export shipments in May are estimated over 500,000 metric tons. This makes the total export quantity reach 2.10 million in the first 5 months of 2006, about the same tonnage with those of 2005.

End of report