



USDA Foreign Agricultural Service

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Vietnam

Grain and Feed

Rice Weekly Update

2006

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Report Highlights:

Estimates of Vietnam rice export in the first quarter 2006 were around 1,100-1,150 thousand metric tons (TMT), up 100-150 TMT compare with same period of 2005.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price (Week ending March 31, 2006)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Mar.24)
5	242	244	243	242	244	240	244	242.71	245.00
10	238	240	240	238	240	238	240	239.14	241.14
15	232	235	235	232	235	232	232	233.29	236.14
25	227	229	230	228	230	227	227	228.29	231.43

Source: Trade

Offers of Export prices were again down below the Vietnam Food Association's (VFA) minimum prices. VFA minimum selling price is USD245/mt on FOB basis for 5% broken rice.

Paddy prices were around VND2,200-2,250/kg, approximately the same level as last week.

(Exchange rate was \$1 to VND15,922 as of March 31, 2006 unchanged from last week)

Exports

The following are reported rice exports (metric tons) from March 18 to March 24, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Jan. 06	35,500	29,875	12,000	37,250
Jan. 13	92,500	48,750	104,500	63,000
Jan. 27	104,600	58,150	209,100	247,000
Feb. 03	102,000	83,650	301,000	N.A.
Feb. 10	35,500	83,650	336,500	285,000
Feb. 17	102,500	86,150	439,000	355,000
Feb. 24	67,000	76,750	506,000	434,400
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000

According to VFA , estimates of Vietnamese rice exports in the first quarter 2006 were around 1,100-1,150 thousand metric tons (TMT), up 100-150 TMT compare with same period of 2005.

End of report