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Taiwan

Grain and Feed

Private and Public Rice Tender Update

2006

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Report Highlights:

On February 27, Taiwan allocated its second tranche of 20,652 tons of the 2006 private sector rice quota. The remaining 15,000 tons of 2006 private sector rice quota will be allocated on April 28. According to a preliminary statistics, Taiwan private sector imports were 49,815 tons in 2005, with a quota fill rate 98.35 percent. The United States had a 14.41 percent share, whereas Thailand had 82.94 percent and Australia, Egypt, Japan and other countries combined for 2.65 percent. Taiwan public sector imports were 21,267 tons in 2005. The remainder of the 2005 public sector import quota was contracted in late 2005 and early 2006.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Taipei [TW1]
[TW]

Private Sector Allocations for 2006, Second Tranche

On February 27, Taiwan allocated the second tranche of 20,652 mt of the 2006 private sector rice quota (see Table 1). The quotas were awarded to 34 importers out of 89 bidders through a competitive bidding at prices ranging from NT\$15.003/kg to NT\$12.090/kg, with a weighted average of NT\$12.450/kg or \$383.2/mt. (The current exchange rate is \$1 = NT\$32.49 on February 27, 2006).

These import rights will be valid from March 1 to September 15, 2006. Compared to last tranche's prices, both the maximum and minimum bid prices and average prices were lower. This followed last year's pattern of lower prices for quota rights in the second and third tranches (see Table 2). The lower bid prices are likely associated with the duration of quota rights.

Reallocation of 40 tons of the first Tranche Quota

On January 26, 40 tons of rice quota bid at the highest price (NT\$20,000/kg) in the first tranche was given up by the bidder and was reallocated at prices of NT\$14,500/kg (23 tons) and NT\$14,330/kg (17 tons). This changed the bid prices for the first tranche of 2006 private sector rice quota to NT\$16,500/kg - NT\$13,510/kg, with a weighted average of NT\$14,076/kg. This is a decrease of NT\$0.015/kg.

Table 1. Taiwan 2006 Rice TRQ Allocation Results – 2nd Tranche

PRODUCT NAME	QUOTA AMOUNT	QUOTA VALIDITY DURATION	ALLOCATION DATE	AVERAGE BID PRICE	MAX. BID PRICE	MIN. BID PRICE	# OF ALLOCATIONS
Rice	15,000 mt	Jan. 1/ Sept. 15	Nov. 28	NT\$14.076	NT\$16.500/kg	NT\$13.510/kg	41
	20,652 mt	March 1/ Sept. 15	Feb. 27	NT\$12.450	NT\$15.003/kg	NT\$12.090/kg	34
	15,000 mt	May 1/ Sept. 15	Apr. 28	NA	NA	NA	NA
Total	50,652 mt						

Table 2. Taiwan 2005 Rice TRQ Allocation Results

PRODUCT NAME	QUOTA AMOUNT	QUOTA VALIDITY DURATION	ALLOCATION DATE	AVERAGE BID PRICE	MAX. BID PRICE	MIN. BID PRICE	# OF ALLOCATIONS
Rice	15,000 mt	Jan. 1/ Sept. 15	Nov. 25	NT\$14.330	NT\$17.600/kg	NT\$13.588/kg	31
	20,652 mt	April 1/ Sept. 15	Mar. 31	NT\$11.940	NT\$15.000/kg	NT\$11.280/kg	43
	15,000 mt	June 1/ Sept. 15	May. 31	NT\$11.830	NT\$14.000/kg	NT\$11.510/kg	13
Total	50,652 mt						

2005 Private Sector Imports

According to preliminary official import statistics, Taiwan imported 49,815 tons of private sector rice in 2005 on a brown basis. Thailand captured 82.94 percent of the private sector quota, the United States had 14.41 percent, while Australia, Egypt Japan and other countries combined for the remaining 2.65 percent (See Table 3). The 2005 private sector import quota fill rate was 98.35 percent.

Table 3 - Taiwan 2005 Private Sector Rice Imports in Metric Tons of Brown Rice.

Private Trade	Metric Tons	Market Share
U.S.A.	7,178	14.41%
Thailand	41,318	82.94%
Australia	256	0.52%
Egypt	380	0.76%
Japan	422	0.85%
Others	261	0.52%
Quota Fill Rate	98.35% of 50,652 metric tons	

2005 Public Sector Imports

Taiwan imported 21,267 tons of public sector trade, rice in 2005 on a brown basis. If you calculated the quota fill rate on shipments that arrived in 2005, the public sector rice quota fill rate would only be 22.60 percent. However, 97.55 percent of the quota was tendered and contracted by December 31 for delivery by April 30, 2006. The only exception was 2,300 tons of long grain glutinous rice, which was tendered and contracted on February 10, 2006. The United States captured 84 percent of 2005 public imports on actual shipped tonnage and 80 percent on tendered and contracted tonnage (refer to TW6005).