



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.07

Voluntary Report - public distribution

Date: 2006/2/14

GAIN Report Number: TW6005

Taiwan

Grain and Feed

Completion of 2005 Public Rice Tender

2006

Approved by:

Scott S. Sindelar
American Institute in Taiwan

Prepared by:

Chiou-Mey Perng

Report Highlights:

Taiwan has contracted its entire 2005 public sector rice quota after it awarded its last tender for 2,000 tons of long grain milled glutinous rice to a Thai supplier at NT\$14,055/mt or \$435/mt on February 10, 2006. The United States has captured 79.99 percent of Taiwan's public imports for 2005, followed by Thailand with 17.45 percent and Australia 2.55 percent. The 2005 public sector rice quota was contracted for the latest delivery by April 30, 2006. Approximate 50 percent of the contracted public sector quota rice has already arrived in Taiwan.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Taipei [TW1]
[TW]

Results of Latest Four Tenders (refer to TW5051)

On December 28, 2005, Taiwan awarded three tenders for 4,220 tons of long grain brown rice to a Thai supplier at NT\$14,602.5/mt (\$441/mt); 610 tons of short grain milled glutinous rice to an U.S. supplier at NT\$26,931/mt (\$813/mt) and 3,000 tons of long grain milled rice to a Thai supplier at NT\$15,446/mt (\$466/mt). These three tenders succeeded smoothly.

A tender for 2,000 tons of long grain milled glutinous rice, however, was just concluded on February 10, 2006 after two failures due to the price offered exceeding the ceiling price and because the quality was under tender specifications. Taiwan awarded the tender to a Thai supplier at NT\$14,055/mt (\$435/mt) for delivery within 45 days from the contract signed date (See Table 2 for details).

(Exchange rate was \$1 to NT\$33.13 on December 28, 2005 and \$1 to NT\$32.42 on February 10, 2006.)

Tender Completion for 2005 Public Sector Rice Quota

Taiwan has contracted for its entire 2005 public sector rice quota. The United States has captured approximate 80 percent of public sector rice imports for 2005, Thailand 17.46 percent and Australia 2.55 percent (See Table 1). The 2005 public sector rice quota was contracted for the latest delivery by April 30, 2006. As of today, approximately 50 percent of the contracted public sector quota rice has arrived in Taiwan.

Table 1 - 2005 Public Sector Rice Contracts

Public Trade	Metric Tons	Market Share
U.S.A.	75,248	79.99%
Thailand	16,420	17.46%
Australia	2,400	2.55%
Grand Total	94,068	100.00%
Quota Fill Rate	100% of 94,068 mt	

Note: Brown Rice Basis

Milled rice is converted to Brown Rice at 1:1.15

Table 2 – Results and Tender Schedules for 2005 Public Imports

Tender Number	Quantity/Type/Price	Date	Awarded by Origin
Milled Glutinous Long: GF4-930302 For 3,000 mt (3,450 mt on brown)	1,050 mt milled glutinous long was awarded at NT\$12,499/mt (\$390/mt); 1,950 mt milled glutinous long at NT\$12,828/mt (\$400/mt). (Exchange rate: \$1 to NT\$32.03)	December 28, 2004	Glutinous long –Thailand Glutinous long –Thailand
Medium Brown: GF4-940046 for 12,000 mt	12,000mt medium brown was awarded at NT\$10,554.4 (\$335). (Exchange rate: \$1 to NT\$31.50)	April 25, 2005	Medium brown -USA
Milled Glutinous Short: GF4-940056 For 1,000 mt (1,150 mt on brown)	The tender failed because of the bid prices exceeded the ceiling price. Only one participant submitted the bid and the lowest bid prices offered was NT\$25,730/mt (\$817). (Exchange rate: \$1 to NT\$31.50)	April 26, 2005	Glutinous short-canceled
Medium Brown: GF4-940139 for 17,000 mt Medium Brown: GF4-940140 for 20,000 mt Milled Glutinous Short: GF4-940141 for 3,000 mt (3,450 mt on brown)	Both two tenders for medium brown failed because of the bid prices exceeded the ceiling prices. The lowest bid prices offered were at NT\$17,424.7/mt (\$535/mt) for GF4-940139 and NT\$17,063/mt (\$524/mt) for GF4-940140. 310 mt (356.5 mt on brown) milled glutinous short was awarded at NT\$24,841.2/mt (\$762/mt) (Exchange rate: \$1 to NT\$32.58)	September 7, 2005	GF4-940139 was reissued for October 7. GF4-940140 was rescheduled for September 27. Glutinous short – USA (Partially completed)
Medium Brown: GF4-940140-1 for 20,000 mt Milled Glutinous Short- GF4-940141-1 for 2,690 mt (3,093.5 mt on brown)	Both tenders failed because of bidding prices exceeded the ceiling prices. The lowest bid prices offered were at NT\$16,967/mt (\$510/mt) for medium grain and NT\$26,600/mt (\$799/mt) for milled glutinous short. (Exchange rate: \$1 to NT\$33.27)	September 27, 2005	Tenders were rescheduled for October 11, 2005
Medium Brown: GF4-940157 for 17,000 mt (Participants were allowed to submit a bit as small as 2,00 mt or as large as 17,000 mt) Long brown: GF4-940158 for 3,000 mt	The medium brown tender failed because of the bid prices exceeded the ceiling price. The lowest bid price offered was at NT\$17,563/mt (\$528/mt). (Exchange rate: \$1 to NT\$33.26) The long grain tender failed due to kernel length specification.	October 7, 2005	Tenders were rescheduled for November 2, 2005
Medium brown: GF4-940140-2 for 20,000 mt Milled glutinous short: GF4-940141-2 for 2,690 mt (3,093.5 mt on brown)	Both tenders failed the third time because of the bids exceeded the ceiling prices. The lowest bit prices offered were at NT\$17,248/mt (\$518/mt) for medium brown and NT\$26,368/mt (\$793/mt). (Exchange rate: \$1 to NT\$33.23)	October 11, 2005	TBD GF4-940141-3 for 600 mt was rescheduled for November 2, 2005
Medium brown: GF4-940166 for 10,000 mt	10,000 mt of medium brown was awarded at NT\$17,511/mt (\$520/mt). (Exchange rate: \$1 = NT\$33.67)	October 18, 2005	Medium brown: USA

Medium Brown: GF4-940157-1 for 17,000 mt (Participants were allowed to submit a bid as small as 2,00 mt or as large as 17,000 mt)	17,000 mt of medium brown was awarded at NT\$17,247/mt (\$514/mt).		Medium brown: USA
Long brown: GF4-940158-1 for 3,000 mt	GF4-940158-1 failed the second time because of the bids exceeded the ceiling price. The lowest bid prices offered was NT\$15,359/mt (\$457/mt)	November 2	To be re-scheduled
Milled glutinous short: GF4-940141-3 for 600 mt (690 mt on brown)	GF4-940141-3 failed the fourth time because of the bids exceeded the ceiling price. The lowest bid price offered was NT\$26,868.5/mt (\$800) (Exchange rate: \$1 = NT\$33.58)		To be re-scheduled
Long brown: GF4-940158-2 for 3,000 mt	3,000 mt of long grain brown was awarded at NT\$15,113/mt or \$451/mt.	November 24	Long brown: Thailand
Medium brown: GF4-940203 for 34,500 mt	34,500 mt of medium brown was awarded at NT\$17,438/mt or \$520/mt. (Exchange rate: \$1=NT\$33.56, quoted Dec. 2, 2005)	December 2	Medium brown: U.S.
Milled glutinous short: GF4-940141-5 for 600 mt (690 mt on brown)	600 mt of short grain milled glutinous rice tender failed on November 24. It was rescheduled for December 2, and failed again.	November 24	To be re-scheduled
Short brown: GF4-940204 for 2,400 mt	2,400 mt of short grain brown rice tender failed due to lowest offered at NT\$27,040/mt or \$807/mt	November 24 & December 2	To be re-issued
Milled glutinous short: GF4-940141-6 for 600 mt (690 mt on brown)	210 mt was awarded at NT\$27,100/mt (\$810/mt) and 390 mt at NT\$27,500/mt (\$822/mt). (Exchange rate: \$1 to NT\$33.46, quoted Dec. 6, 2005).	December 6	Short grain milled glutinous rice: U.S.
Short brown: GF4-940204-1 for 2,400 mt	2,400 mt was awarded at NT&19,392/mt or \$579/mt. (Exchange rate: \$1 To NT\$33.50, quoted Dec. 16, 2005)	December 16	Short brown: Australia
Long brown: GF4-940225 for 4,220 mt	4,220 tons of long grain brown rice was awarded at NT\$14,602.5/mt (\$441/mt)	December 28	Long grain brown: Thai
Milled glutinous short: GF4-940226 for 610 mt (701.5 on brown)	610 tons of short grain milled glutinous was awarded at NT\$26,931/mt (\$813/mt)	December 28	Short grain milled glutinous: U.S.
Milled Glutinous long: GF4-940227 for 2,000 mt (2,300 mt on brown)	Rescheduled for January 17 & February 10, 2006	NA	NA
Long milled: GF4-940228 for 3,000 mt (3,450 mt on brown)	3,000 tons of long grain milled was awarded at NT\$15,446/mt (\$466/mt). (Exchange rate: \$1 to NT\$33.13, quoted Dec. 28, 2006)	December 28	Long grain milled: Thai
Milled Glutinous long: GF4-940227 for 2,000 mt (2,300 mt on brown)	2,000 tons of long grain milled glutinous rice was awarded at NT\$14,055/mt (\$435/mt)	February 10, 2006	Long grain milled glutinous: Thai
2005 Total Quota	As of February 10, 2006, one hundred percent of the 94,068 tons of public rice quota had been contracted for the latest delivery by April 30, 2006.		