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Thailand

Grain and Feed

Weekly Rice Price Update

2005

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Report Highlights:

Export prices remained unchanged due to less trading activities.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Sep. 5):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	420	400	413	430	420	412	410	415	416
WR 100 B	290	289	293	288	287	286	285	288	288
PB 5%	284	288	287	285	283	285	280	285	284
WR 5%	285	284	287	283	281	282	280	283	283
WR 10%	280	276	282	281	278	279	275	279	279
WR 15%	270	273	277	278	268	269	270	272	272
WR 25%	258	261	269	276	253	254	265	262	262
WR 35%	256	-	-	271	251	252	260	258	258
A 1 SUP	214	217	222	216	216	213	215	216	216
A 1 SPEC	212	215	220	214	214	-	213	214	214

Source: Average actual prices received from exporters

Market Tone

Export prices for most grades of rice remained unchanged. Foreign buyers reportedly stayed away from Thai rice, as prices are too high. Meanwhile, it is too risky for exporters to lower the prices to induce fresh demand, due to a tight supply situation from the government intervention program. Export prices are expected to be steady at these high levels, if the Government has no plan for the next stock release. In addition, the recent government approval of the intervention program encouraged millers and farmers to hold stocks longer.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUL 17	101,983	93,016	2,917	4,009
JUL 24	83,854	96,518	3,000	4,201
JUL 31	79,477	89,430	3,080	4,400
AUG 7	90,466	88,945	3,170	4,545
AUG 14	93,909	86,927	3,264	4,669
AUG 21	98,165	90,504	3,362	4,793
AUG 28	102,361	96,225	3,465	4,955
SEP 4	65,380	89,954	3,530	5,049

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Aug. 29 – Sep. 4, 2005 totaled 65,380 tons, down 65,380 tons from the previous week's total and down 36,981 tons from the four-week moving average of 89,954 tons. Exports during Jan. 1 – Sep. 4, 2005 amounted to 3,530,189 tons, as compared with 5,048,810 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Aug 31, 2005, amounted to 4,907,432 tons, down 23 percent from 6,368,304 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Aug. 15-19, Aug. 22-26, and Aug. 29 – Sep. 2, 2005 are as follows:

Movement (MT)	Aug. 15-19	Aug. 22-26	Aug. 29 – Sep. 2
weekly sales	126,357	106,018	53,221
4 week sum	422,684	410,389	384,561
4 week mov. avg.	105,671	102,597	96,140
Total weekly sales	3,514,285	3,620,303	3,673,524

End of Report.