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# GAIN Report

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## Thailand

### Grain and Feed

### Weekly Rice Price Update

2005

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**Report Highlights:**

Export prices continued to increase in response to upward pressure on domestic prices and the Thai Baht fluctuation.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Aug 1):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	412	-	405	-	430	395	410	410	397
WR 100 B	288	-	292	-	284	284	285	287	283
PB 5%	279	-	280	-	280	282	275	279	279
WR 5%	283	-	289	-	277	277	280	281	278
WR 10%	280	-	284	-	273	274	275	277	275
WR 15%	266	-	279	-	260	264	270	268	266
WR 25%	255	-	271	-	248	250	265	258	258
WR 35%	252	-	-	-	246	248	260	252	253
A 1 SUP	212	-	-	-	208	208	210	210	209
A 1 SPEC	209	-	-	-	206	-	208	208	207

Source: Average actual prices received from exporters

**Market Tone**

Export prices for most grades of rice continued to increase, as exporters reportedly faced difficulties in fulfilling pending shipments. Local millers are reportedly holding stocks because they expect domestic prices will likely remain under upward pressure from the current government intervention program. Also, exporters believe the government stock release plan is expected to have less impact on prices, because stocks are not expected to be dumped on the market. In addition, the Thai Baht is still so volatile that most exporters based the quotations on 41 baht/\$U.S., instead of the market rate of around 41.5 baht/\$U.S.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 12	128,207	97,375	2,432	3,090
JUN 19	112,817	100,720	2,545	3,280
JUN 26	69,849	102,321	2,614	3,457
JUL 3	107,829	104,676	2,722	3,664
JUL 10	92,405	95,725	2,815	3,831
JUL 17	101,983	93,016	2,917	4,009
JUL 24	83,854	96,518	3,000	4,201
JUL 31	79,477	89,430	3,080	4,400

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Jul. 25-31, 2005 totaled 79,477 tons, down 4,377 tons from the previous week's total and down 9,952 tons from the four-week moving average of 89,430 tons. Exports during Jan. 1 – Jul. 31, 2005 amounted to 3,079,908 tons, as compared with 4,399,720 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Jul 13, 2005, amounted to 3,975,093 tons, down 21 percent from 5,021,106 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Jul. 11-15, Jul. 18-22, and Jul. 25-29, 2005 are as follows:

Movement (MT)	Jul. 11-15	Jul. 18-22	Jul. 25-29
weekly sales	128,730	81,482	118,313
4 week sum	404,380	408,002	426,806
4 week mov. avg.	101,095	102,001	106,702
Total weekly sales	3,010,119	3,091,601	3,209,914

End of Report.