



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 03/22/2005

GAIN Report Number: VM5017

Vietnam

Grain and Feed

Rice Weekly Update

2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Export prices were recovered thanks to greater demand from more Contracts had been concluded. Due to vessel shortage, there was a big drop in rice quantity shipped mainly for Asian market during early March 2005.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending March 18, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Mar. 11)
5	260	260	262	262	264	264	264	262.29	260.57
10	258	258	260	260	260	260	260	259.43	258.57
15	254	254	254	254	256	256	256	254.86	254.57
25	250	250	250	250	252	252	252	250.86	250.57

Source: Average indicative prices from exporters

Export prices were recovered thanks to tight demand from more deals had been made, including more quantity quantity will be shipped in April-May to the Philippines, new shipments to Africa and Iran markets.

Local paddy was slightly down to unchanged at VND2,200-2,300/kg.

(Prevalent exchange rate is \$1 equal to VND 15,811 as of March 18, 2004)

Exports

The following are reported rice exports (metric tons) from Mar. 05 to Mar. 11, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000
January 21	39,000	47,250	102,000	12,000
January 28	145,000	61,750	247,000	25,000
February 04	NA	-	NA	54,000
February 11	38,000	-	285,000	107,000
February 18	70,000	-	355,000	165,000
February 25	80,000	-	435,000	201,000
March 04	144,000	83,000	579,000	251,000
March 11	48,000	85,500	627,000	355,000

According to rice traders, due to difficulties in chartering vessels, there was a big drop in rice quantity shipped mainly for Asian market during early March 2005.

End of report