



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Template Version 2.07

Voluntary Report - public distribution

Date: 2004/4/14

GAIN Report Number: TW4015

## Taiwan

### Grain and Feed

# Results of 3<sup>rd</sup> Private Sector Rice Quota Allocation 2004

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**Report Highlights:**

On April 14, Taiwan allocated the third and final tranche of Taiwan's 50,652 metric ton 2004 private sector rice quota. Import rights of 20,000 mt were awarded to 12 of 82 bidders through a competitive bidding process. The winning prices ranged from NT\$12.999/kg to NT\$12.513/kg, with a weighted average of NT\$12.536/kg. This average winning bid was NT\$1.582/kg and NT\$2.209/kg higher than the 2<sup>nd</sup> and the 1<sup>st</sup> tranches, respectively. Exchange rate: NT\$32.80 = U.S.\$1.00.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Taipei [TW1]  
[TW]

### Final Private Sector Allocations for 2004

On April 14, Taiwan allocated the third and final tranche of 20,000 mt of the 2004 private sector rice quota (see Table 1). The quotas were awarded to 12 of 82 bidders through a competitive bidding at prices ranging from NT\$12.999/kg to NT\$12.513/kg, with weighted average at NT\$12.536/kg. (As of April 14, 2004, the exchange rate was \$1 = NT\$32.80).

These import rights will be valid from June 1 to September 15, 2004. Compared to the last two tranche prices, the average, maximum and minimum prices were much higher. The higher prices indicate a growing spread between Taiwan internal and world rice prices.

**Table 1. Taiwan 2004 Rice TRQ Allocation Results**

Product Name	Quota Amount	Quota Validity Duration	Allocation Date	Max. Bid Price	Min. Bid Price	# of Allocations
Rice	10,000 mt	Jan. 1/ Sept. 15	Nov. 28	NT\$11.011/kg	NT\$9.800/kg	14
	20,652 mt	April 1/Sept. 15	Feb. 4	NT\$12.000/kg	NT\$10.368/kg	16
	20,000 mt	June 1/Sept. 15	Apr. 14	NT\$12.999/kg	NT\$12.513/kg	12
Total	50,652 mt (Note: The per kilogram weighted bid prices were NT\$10.327 for the first tranche and NT\$10.954 for the second tranche, and NT\$12.536/kg for the 3 <sup>rd</sup> tranche.)					

### Private Quota Utilization

According to the Taiwan Directorate General of Customs, 10,848 mt of the 2004 rice import quota rights had been utilized as of March 31. Imports from the U.S. and Egypt each only took a 4 percent market share, while Thailand took the lion's share of 92 percent. Of the Thai total, 22 percent consisted of flour and processed products. In addition, Taiwan imported 4,751 mt of long grain glutinous rice from Thailand in the first quarter of 2004 through the use of private sector import rights.