



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## Vietnam

### Grain and Feed

### Weekly Rice Update

## 2004

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**Report Highlights:**

Prices firmed up further especially for 25% broken rice that will be shipped to the Philippines. Export volume for March is expected to be 450 thousand metric tons.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Ha Noi [VM1]  
[VM]

**Indicative price (Week ending Mar. 5, 2004)****Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Feb.27)
5	210	210	212	212	212	212	212	211.43	209.00
10	206	206	208	208	208	208	208	207.42	203.57
15	202	202	204	205	205	205	205	204.00	199.00
25	198	198	200	202	202	202	202	200.57	193.57

Source: Average indicative prices from exporters

Prices were firming up very quickly especially given the border trade with China. Apparently border trade is booming and Vietnamese sellers are able to quickly move rice without any quality concerns or commercial invoices. In addition to the Chinese trade, recent deals for 25% broken rice to the Philippines sparked a \$6-7/mt jump in that grade, while the other grades only increased by \$1/mt.

**Exports:**

The following are reported rice exports from Feb. 21 to Feb. 27, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Jan. 30	13,750	7,550	25,150	145,000
Feb. 06	29,400	14,088	54,550	190,200
Feb. 13	53,100	26,913	107,650	202,150
Feb. 20	57,350	38,400	165,000	253,300
Feb. 27	36,100	43,988	201,100	330,150

More vessels are expected to arrive in March and export volume for March is planned at 450 thousand metric tons.

End of Report