



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

Date: 3/1/2004

GAIN Report Number: IN4018

India

Oilseeds and Products

March Update

2004

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Report Highlights:

Post expects a bumper rapeseed crop estimated at 6.2 million tons during MY 2003.

Includes PSD Changes: Yes
Includes Trade Matrix: No
Unscheduled Report
New Delhi [IN1]
[IN]

India set to reap a bumper winter rapeseed/mustard crop

Post expects a bumper rapeseed crop estimated at 6.2 million tons during MY 2003, due to improved and equally spread rainfall, boosted by very favorable weather conditions that minimized chances of pest or disease incidents. Post's visit to the major rapeseed/mustard growing areas in Rajasthan indicated an increase in the mustard-sown area with fields having an optimal population of healthy but drooping plants unable to bear the mass of pods, a symbol of higher production and productivity.

Farmers interviewed during Post's recent field trip were optimistic about the performance of their rapeseed/mustard crop, and said that the increased productivity, coupled with prevailing high prices, would boost their farm incomes. This is expected to augur well for higher rapeseed/mustard planting intentions next year. A visit to a major market revealed that farmers received prices ranging from \$420 per ton to a high of \$510 per ton, depending on the moisture level and the age of the seeds. Trade sources indicated that the arrival of old stocks is low this year compared to the past 3 years, which indicates low carry-over (estimated at 100,000 – 150,000 tons) from the previous crop. These low carry-over stocks are attributed to the peak prices (\$531 - \$552/ton) that prevailed last season.

Indian edible oil imports set to decline in response to increased domestic supplies

In response to higher domestic production of Kharif oilseed crops and improved production conditions for winter oilseeds crops, Indian edible oil imports from October- January (partial MY 2003), have decreased by 6 percent and are estimated at 1.3 million tons. Soybean oil imports have declined by 61 percent in response to higher domestic soybean production and tight world supplies. Price competitiveness and wide acceptability among the consumers keep palm oil in the "most preferred" spot among importers, constituting 89 percent of total imports during partial MY 2003 (Oct – Jan). Despite refiners' fears following the removal of the Special Additional Duty, refined edible oil imports increased from a negligible level to just about one quarter of total edible oil imports.

Table 1: Commodity, Rapeseed, PSD

PSD Table							
Country:	India						
Commodity:	Rapeseed						
		2001		2002		2003	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2001		10/2002		10/2003	(MONTH/YEAR)
Area Planted	5250	5250	4800	4800	6600	6600	(1000 HA)
Area Harvested	5250	5250	4800	4800	6600	6600	(1000 HA)
Beginning Stocks	525	525	400	400	330	330	(1000 MT)
Production	4500	4500	3600	3600	5800	6200	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	5025	5025	4000	4000	6130	6530	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	3985	3985	3163	3163	4900	5400	(1000 MT)
Food Use Dom. Consump.	435	435	344	344	550	500	(1000 MT)
Feed Waste Dom. Consum.	205	205	163	163	245	245	(1000 MT)
Total Dom. Consumption	4625	4625	3670	3670	5695	6145	(1000 MT)
Ending Stocks	400	400	330	330	435	385	(1000 MT)
TOTAL DISTRIBUTION	5025	5025	4000	4000	6130	6530	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 2: Commodity, Rapeseed Meal, PSD

PSD Table							
Country:	India						
Commodity:							
		2001		2002		2003	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/2001		10/2002		10/2003	(MONTH/YEAR)
Crush	3985	3985	3163	3163	4900	5400	(1000 MT)
Extr. Rate	0.6662484	0.6662484	0.6655074	0.6655074	0.6661224	0.662037	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	2655	2655	2105	2105	3264	3575	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	2655	2655	2105	2105	3264	3575	(1000 MT)
MY Exports	350	350	400	450	600	650	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Consum.	2305	2305	1705	1655	2664	2925	(1000 MT)
Total Dom. Consumption	2305	2305	1705	1655	2664	2925	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	2655	2655	2105	2105	3264	3575	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 3: Commodity, Rapeseed Oil, PSD

PSD Table								
Country:	India							
Commodity:								
		2001		2002		2003		UOM
	Old	New	Old	New	Old	New		
Market Year Begin		10/2001		10/2002		10/2003	(MONTH/YEAR)	
Crush	3985	3985	3163	3163	4900	5400	(1000 MT)	
Extr. Rate	0.3412798	0.3412798	0.341448	0.341448	0.34142857	0.3425926		
Beginning Stocks	100	100	120	120	80	36	(1000 MT)	
Production	1360	1360	1080	1080	1673	1850	(1000 MT)	
MY Imports	5	5	50	6	25	10	(1000 MT)	
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)	
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)	
TOTAL SUPPLY	1465	1465	1250	1206	1778	1896	(1000 MT)	
MY Exports	0	0	0	0	0	0	(1000 MT)	
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)	
Industrial Dom. Consum.	0	0	0	0	0	0	(1000 MT)	
Food Use Dom. Consump.	1345	1345	1170	1170	1645	1746	(1000 MT)	
Feed Waste Dom. Consum.	0	0	0	0	0	0	(1000 MT)	
Total Dom. Consumption	1345	1345	1170	1170	1645	1746	(1000 MT)	
Ending Stocks	120	120	80	36	133	150	(1000 MT)	
TOTAL DISTRIBUTION	1465	1465	1250	1206	1778	1896	(1000 MT)	
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)	
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)	
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)	
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)	