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## Thailand

### Grain and Feed

### Weekly Rice Price Update

## 2003

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**Report Highlights:**

Export prices continued to decline in response to the stability of the Thai Baht and increasing supplies of new crops.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Oct 27):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	420	475	634	570	420	480	530	504	539
WR 100 B	199	205	200	201	200	198	195	200	201
PB 5%	199	205	201	206	199	205	198	202	203
WR 5%	194	200	195	195	194	193	190	194	196
WR 10%	189	195	191	192	189	189	185	190	192
WR 15%	187	190	183	187	187	185	180	186	187
WR 25%	180	185	181	182	180	179	175	180	182
WR 35%	178	180	178	179	178	175	170	177	178
A 1 SUP	157	163	157	160	157	157	156	158	159
A 1 SPEC	156	161	156	159	156	-	155	157	157
Source: Average actual prices received from exporters									

**Market Tone**

Exports prices for most grades of rice declined slightly as exporters concerns over the Thai Baht fluctuation have subsided with the Baht more stable at around 40 Baht/US\$. Meanwhile, prices for fragrant rice continued to decline significantly in response to increasing supplies of new crop. However, Government has already announced the intervention program for paddy rice, starting November 1, 2003, until February 28, 2004. The intervention target is 9 million tons of paddy, unchanged from the previous year. The program covers 5 million tons of fragrant rice paddy, 3 million tons of white rice paddy, and 1 million tons of glutinous rice paddy. The program will pay 6,700 – 7,000 Baht/ton (roughly US\$ 168 - 175 /ton) for fragrant rice paddy, up 200 Baht/ton (roughly US\$ 5 /ton) from the previous crop year. Meanwhile, the intervention prices for white rice paddy and glutinous paddy remained unchanged from the previous year as follows: 5,330 Baht/ton (US\$ 133 /ton) for 100% grade paddy; 5,235 Baht/ton (US\$ 131 /ton) for 5% grade paddy; 5,045 Baht/ton (US\$ 126 /ton) for 10% grade paddy; 4,950 Baht/ton (US\$ 124 /ton) for 15% grade paddy; 4,760 Baht/ton (US\$ 119 /ton) for 25% grade paddy; and 5,900 Baht/ton (US\$ 148 /ton) for 10% grade glutinous rice paddy.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
SEP 7	82,604	117,587	3,286	4,000
SEP 14	128,147	121,963	3,415	4,087
SEP 21	109,456	114,888	3,524	4,182
SEP 28	130,259	112,616	3,655	4,274
OCT 5	67,855	108,929	3,722	4,439
OCT 12	84,977	98,137	3,807	5,599
OCT 19	120,007	100,774	3,927	4,762
OCT 26	132,548	101,347	4,060	4,909

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports for October 20-26, 2003 totaled 132,548 tons, up 12,541 tons from the previous week's total and up 31,201 tons from the four-week moving average of 101,347 tons. Exports during Jan 1- Oct 26, 2003, totaled 4,059,926 tons, compared with 4,909,350 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 – Oct 13, 2003 amounted to 5,543,026 million tons, up 1.7 percent from the same period in 2002.

**Weekly Rice Sales**

Private registered rice export sales for the period of Oct 6-10, Oct 13-17, and Oct 20-24, 2003 are as follows:

Movement (MT)	Oct 6-10	OCT 13-17	OCT 20-24
weekly sales	152,719	180,860	130,078
4 week sum	434,279	484,049	539,858
4 week mov avg.	108,570	121,012	134,965
Total weekly sales	4,028,888	4,209,748	4,339,826

End of Report.