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Thailand

Grain and Feed

Weekly Rice Price Update

2003

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Report Highlights:

Rice prices for most grades are slightly increased this week

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Price (Week Ending Sep 15):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	550	540	602	569	580	545	560	564	564
WR 100 B	203	207	207	205	203	202	200	204	204
PB 5%	201	205	202	205	202	205	203	203	204
WR 5%	198	202	201	200	198	196	195	199	199
WR 10%	193	197	198	197	193	192	187	194	195
WR 15%	188	192	190	190	188	189	180	188	189
WR 25%	183	185	188	180	183	178	172	181	180
WR 35%	180	180	185	177	180	174	-	179	176
A 1 SUP	155	158	156	156	155	153	151	155	155
A 1 SPEC	153	156	155	155	153	-	150	154	154
Source: Average actual prices received from exporters									

Market Tone

Export prices for fragrant rice are basically unchanged from last week even though there is an increase in price for some rice exporters which primarily due to the reduction of supplies during the end of season period. For most of other grades, export prices are slightly decreased because of the decrease in demand and price adjustment back to the usual market mechanism from last week as most exporter wanted to protect their price against the Thai Baht appreciation.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUL 27	104,362	110,015	2,541	3,492
AUG 3	144,495	121,861	2,685	3,559
AUG 10	131,191	124,795	2,816	3,624
AUG 17	110,639	122,672	2,927	3,696
AUG 24	137,758	131,021	3,065	3,799
AUG 31	139,346	129,734	3,204	3,897
SEPT 7	82,604	117,587	3,286	4,000
SEPT 14	128,147	121,963	3,415	4,087

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for September 8-14, 2003 totaled 128,147 tons, up 45,543 tons from the previous week's total and up 4,376 tons from the four-week moving average of 121,963 tons. Exports during Jan 1- Sep 14, 2003, totaled 3,414,825 tons, compared with 4,087,339 tons (including fragrant rice) during the same period in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of Aug 18-22, Aug 25-29, and Sept 1-5, 2003 are as follows:

Movement (MT)	Aug 18-22	Aug 25-29	Sept 1-5	Sept 8-12
weekly sales	122,560	69,200	69,535	
4 week sum	476,706	447,668	393,028	
4 week mov avg.	119,177	111,917	98,257	
Total weekly sales	3,346,861	3,416,061	3,485,596	