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## Thailand

### Grain and Feed

### Weekly Rice Price Update

## 2003

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**Report Highlights:**

Weekly rice prices this week.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Sep 1):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	540	525	602	564	555	535	550	553	543
WR 100 B	200	206	207	204	205	200	200	203	201
PB 5%	198	204	204	203	205	202	199	202	200
WR 5%	195	201	201	200	201	194	195	198	196
WR 10%	190	196	198	197	198	191	190	194	192
WR 15%	187	191	190	190	195	187	180	189	187
WR 25%	182	184	188	180	182	176	170	180	179
WR 35%	179	179	185	177	178	172	164	176	175
A 1 SUP	154	158	156	155	157	152	153	155	153
A 1 SPEC	152	156	155	154	155	NQ	152	154	152
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice have increased further this week mainly because of continued stronger Thai currency against the U.S. dollar. However, prices for broken rice apparently declined following depleting domestic supplies.

The Department of Foreign Trade reported the result of Thai trade delegation, led by an Assistant to Minister of Commerce, to Russian Federation last week. According to the report, the Thai delegation was able to sign a deal with Russian companies in selling Thai rice in total amount of 160,000 tons. Thai companies, which are claimed to sign these deals, include: Thai Fah (2511) - 50,000 tons of WR 5%; Asia Golden – 60,000 tons of WR 100 B; and C.P. Intertrade – 50,000 tons of WR 100 B. As trade sources believe that these deals are just the memorandum of understanding, not committed contracts, their impact on actual sales of Thai rice is still in doubt.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUL 20	119,132	109,218	2,436	3,419
JUL 27	104,362	110,015	2,541	3,492
AUG 3	144,495	121,861	2,685	3,559
AUG 10	131,191	124,795	2,816	3,624
AUG 17	110,639	122,672	2,927	3,696
AUG 24	137,758	131,021	3,065	3,799
AUG 31	139,346	129,734	3,204	3,897

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Aug 25-31, 2003 totaled 139,346 tons, up 1,588 tons from the previous week's total and up 9,612 tons from the four-week moving average of 129,734 tons. Exports during Jan 1- Aug 31, 2003, totaled 3,204,075 tons, compared with 3,897,243 tons (including fragrant rice) during the same period in 2002.

**Weekly Rice Sales**

Private registered rice export sales for the period of Aug 11-15, Aug 18-22, and Aug 25-29, 2003 are as follows:

Movement (MT)	Aug 11-15	Aug 18-22	Aug 25-29
weekly sales	131,733	122,560	69,200
4 week sum	557,242	476,706	447,668
4 week mov avg.	139,311	119,177	111,917
Total weekly sales	3,224,301	3,346,861	3,416,061