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## Portugal

### Oilseeds and Products

#### Annual

#### 2003

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#### **Report Highlights:**

**As a result of a new surge in investments by the local crushing industry, total Portuguese soybean imports are forecast to rebound to 1.3 million tons in 2003/04.**

**From that total, the U.S. is expected to account for roughly a half million tons.**

**Further expansion in both imports and crushing levels are likely in the medium-term. 1 USD = 0.89 Euro.**

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Includes PSD changes: Yes  
Includes Trade Matrix: Yes  
Annual Report  
Madrid [SP1], PO

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## Executive Summary

Consisting in sunflowerseed, Portugal's 2003 oilseeds output is forecast to drop 25 percent from 2002 levels to 15,000 tons due to a reduction in planted areas. The local oilseed growers association reports that heavy spring showers and changing policies are discouraging the farmers from growing sunflowerseed. Set-aside and oilseed subsidies have been leveled in 2003, while the authorities have allowed for as much as 50 percent of total arable crop land to be used in set-aside programs this year, in recognition of exceptional weather conditions.

At an estimated 1.1 million tons, 2002/03 soybean imports have been affected by the displacement of significant quantities of soybean meal in feed by pork fat and other high-protein feed ingredients. Additionally, a food scare that broke out in March 2003 following the discovery of nitrofurans in poultry meat has caused a contraction of total production of compound feed. Soybean imports are expected to rebound to 1.3 million tons in 2003/04 with the recovery from the poultry crisis (which local industry sources expect to be almost complete by the beginning of the MY) as well as with an expected increase in domestic crushing capacity.

A new processing plant with a crushing capacity of 30,000 tons/month is being built by the largest national poultry group. Scheduled to initiate operations at the beginning of 2003/04, the factory should allow the company to be self-sufficient in soybean meal supplies and to displace current meal imports by the company's trading subsidiary. In addition, one of the two currently active local soybean crushers has plans to build a biodiesel plant, with a simultaneous increase in its crushing capacity by some 150,000 tons of oilseeds a year. Construction of this integrated plant is scheduled to begin shortly and should start operating by June, 2004. Since this plant will produce biodiesel, part of its potential additional soybean crushing will tend to be diverted to rapeseed. This replacement will be encouraged by EU oilseeds policy. Glycerine -- one of the end-products of biodiesel production -- receives a price premium of \$10 per ton if it is derived from GMO-free oilseeds.

Soybean imports will tend to expand after 2003/04 under the effects of these investments. The level of expansion will depend upon the industry's capabilities to export soybean meal and oil surpluses into Spain -- and into non-EU destinations in the case of the oil. Sunflowerseed imports and crushing levels are expected by the local industry to recover in 2003/04 as a result of improved supplies from the Black Sea region and in Spain. Total 2003/04 sunflowerseed imports are forecast by the AGOFFICE at 200,000 tons (compared to 180,000 tons for 2002/03). Local sunflowerseed imports are likely to remain stable over the medium-term.

Soybeans constitute nearly all U.S. oilseed exports into Portugal. Due to expectations of a boom in the South American soybean crop, which is considered likely to prevent U.S. exports into the country before the end of December 2003, local trade sources expect 2003/04 U.S. soybean exports into Portugal will decline to 450,000 tons (compared to 490,000 tons in 2002/03). They also report that U.S. beans are hurt by the U.S. grading system for beans, which disregards protein and oil as the basis for setting the prices. The system is said to contribute to lower average crushing margins for U.S. beans than for South American beans, since protein and oil content -- the basis for end-product prices -- are subject to random variations. In addition to soybeans, the U.S. continues to export small quantities of peanuts into Portugal. The national statistics office reports that Portugal imported 760 tons of in-shell peanuts during CY-2001 (6,780 tons total, in-shell basis), and 394 tons during CY-2002 (7,699 tons total). Declining direct U.S. sales are related to the competition of Chinese peanuts and to transshipments from other EU countries' distribution channels.

1 USD = 0.89 Euro

## Commodity Name: Oilseed, Soybeans

### Production, Supply & Distribution Table

PSD Table						
Country	Portugal					
Commodity	Oilseed, Soybean				(1000 HA)(1000 MT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Area Planted	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0
Beginning Stocks	128	128	126	124	131	70
Production	0	0	0	0	0	0
MY Imports	1210	1210	1120	1100	0	1300
MY Imp. from U.S.	238	461	277	490	0	450
MY Imp. from the EC	0	1	1	1	0	1
TOTAL SUPPLY	1338	1338	1246	1224	131	1370
MY Exports	12	14	15	4	0	5
MY Exp. to the EC	12	14	15	4	0	5
Crush Dom. Consumption	1000	1065	900	1020	0	1155
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cn.	200	135	200	130	0	135
TOTAL Dom. Consumption	1200	1200	1100	1150	0	1290
Ending Stocks	126	124	131	70	0	75
TOTAL DISTRIBUTION	1338	1338	1246	1224	0	1370
Calendar Year Imports	1150	1166	1150	1250	0	1350
Calendar Yr Imp. U.S.	380	459	415	400	0	510
Calendar Year Exports	18	9	20	5	0	5
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Oilseed, Soybean		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	204,400	U.S.	460,604
Others		Others	
EU	630	EU	179
Brazil	617,977	Brazil	644,801
Argentina	45,054	Argentina	97,263
Canada	35,034	Surinam	6964
China	18		
Total for Others	698713		749207
Others not Listed	0		0
Grand Total	903113		1209811

Export Trade Matrix			
Country	Portugal		
Commodity	Oilseed, Soybean		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	0	U.S.	
Others		Others	
Spain	8,998	Spain	13,983
Switzerland	38		
Guinea Bissau	21		
Cape Verde	1		
Total for Others	9058		13983
Others not Listed	0		0
Grand Total	9058		13983

## Commodity name: Oilseed, Sunflowerseeds

### Production, Supply & Distribution Table

PSD Table						
Country	Portugal					
Commodity	Oilseed, Sunflowerseed				(1000 HA)(1000 MT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Area Planted	50	43	50	37	0	30
Area Harvested	50	50	50	50	0	50
Beginning Stocks	52	86	56	46	59	42
Production	29	29	28	20	0	15
MY Imports	140	140	170	180	0	200
MY Imp. from U.S.	0	14	0	0	0	0
MY Imp. from the EC	28	31	28	40	0	44
TOTAL SUPPLY	221	255	254	246	59	257
MY Exports	5	0	5	0	0	0
MY Exp. to the EC	5	0	5	0	0	0
Crush Dom. Consumption	140	194	170	190	0	200
Food Use Dom. Consump.	10	10	10	10	0	10
Feed,Seed,Waste Dm.Cn.	10	5	10	4	0	5
TOTAL Dom. Consumption	160	209	190	204	0	215
Ending Stocks	56	46	59	42	0	42
TOTAL DISTRIBUTION	221	255	254	246	0	257
Calendar Year Imports	140	161	170	190	0	200
Calendar Yr Imp. U.S.	0	14	0	0	0	0
Calendar Year Exports	3	0	3	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Oilseed, Sunflowerseed		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	102	U.S.	14,348
Others		Others	
EU	29,601	EU	30,812
Russia	69,902	Uruguay	27,360
Ukraine	69,393	Argentina	24,187
Argentina	39,080	Ukraine	17,481
Moldavia	5,441	Moldavia	10,019
Egypt	138	Romenia	10,019
Bulgaria	133	Bulgaria	5,561
Hungary	96	Egypt	540
		Hungary	115
		Canada	21
Total for Others	213784		126115
Others not Listed	0		18
Grand Total	213886		140481

Export Trade Matrix			
Country	Portugal		
Commodity	Oilseed, Sunflowerseed		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
EU (Spain)	4,181	EU (Spain)	214
Cape Verde	1		
Total for Others	4182		214
Others not Listed	0		0
Grand Total	4182		214

## Commodity Name: Oilseed, Peanuts

### Production, Supply & Distribution Table

PSD Table						
Country	Portugal					
Commodity	Oilseed, Peanut				(1000 HA)(1000 MT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Area Planted	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
MY Imports	7	7	7	8	0	8
My Imp. from U.S.	1	1	1	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	7	7	7	8	0	8
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	0	2	0	2	0	2
Food Use Dom. Consump.	7	5	7	6	0	6
Feed,Seed,Waste Dm.Cn.	0	0	0	0	0	0
TOTAL Dom. Consumption	7	7	7	8	0	8
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	7	7	7	8	0	8
Calendar Year Imports	7	8	7	8	0	8
Calendar Yr Imp. U.S.	1	1	1	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Oilseed, Peanut		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	542	U.S.	666
Others		Others	
EU	167	EU	98
China	5,294	China	6,268
Brazil	142		
Israel	68		
India	8		
Total for Others	5679		6366
Others not Listed	0		148
Grand Total	6221		7180

Export Trade Matrix			
Country	Portugal		
Commodity	Oilseed, Peanut		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
EU	3	EU	2
Brazil	48	Angola	17
Angola	1	China	17
Total for Others	52		36
Others not Listed			
Grand Total	52		36

### Commodity Name: Oilmeal, Soybean

#### Production, Supply & Distribution Table

PSD Table						
Country	Portugal					
Commodity	Meal, Soybean				(1000 MT)(PERCENT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	0.796	0.795305	0.796667	0.795098	ERR	0.794805
Beginning Stocks	62	61	38	71	42	72
Production	796	847	717	811	0	918
MY Imports	310	200	300	170	0	50
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	1	0	1	0	0	0
TOTAL SUPPLY	1168	1108	1055	1052	42	1040
MY Exports	165	192	170	160	0	130
MY Exp. to the EC	164	190	169	158	0	129
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	965	845	843	820	0	845
TOTAL Dom. Consumption	965	845	843	820	0	845
Ending Stocks	38	71	42	72	0	65
TOTAL DISTRIBUTION	1168	1108	1055	1052	0	1040
Calendar Year Imports	310	209	300	100	0	45
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	170	190	180	160	0	150
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Meal, Soybean		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
EU	929	EU	1,109
Argentina	255,439	Argentina	198,960
Brazil	23,547		
Total for Others	279915		200069
Others not Listed	0		0
Grand Total	279915		200069

Export Trade Matrix			
Country	Portugal		
Commodity	Meal, Soybean		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
Spain	140,633	Spain	190,666
France	4,454	Cape Verde	1,605
Cape Verde	999	Angola	73
Angola	28	Cyprus	54
S.Tome & Prince	1		
Total for Others	146115		192398
Others not Listed	0		2
Grand Total	146115		192400

## Commodity Name: Oilmeal, Sunflowerseed

### Production, Supply & Distribution Table

PSD Table						
Country	Portugal					
Commodity	Meal, Sunflowerseed				(1000 MT)(PERCENT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	0.564286	0.551546	0.564706	0.552632	ERR	0.55
Beginning Stocks	36	36	30	31	36	29
Production	79	107	96	105	0	110
MY Imports	28	10	28	12	0	10
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	9	5	9	6	0	5
TOTAL SUPPLY	143	153	154	148	36	149
MY Exports	4	2	2	4	0	4
MY Exp. to the EC	2	2	2	4	0	4
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	109	120	116	115	0	118
TOTAL Dom. Consumption	109	120	116	115	0	118
Ending Stocks	30	31	36	29	0	27
TOTAL DISTRIBUTION	143	153	154	148	0	149
Calendar Year Imports	28	11	28	11	0	10
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	4	2	2	4	0	4
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Meal, Sunflowerseed		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
Spain	4,068	Spain	4,713
France	2,310	Letonia	2,804
Russia	6,229	Ukraine	2,720
Argentina	3,501		
Ukraine	2,372		
Total for Others	18480		10237
Others not Listed	0		0
Grand Total	18480		10237

Export Trade Matrix			
Country	Portugal		
Commodity	Meal, Sunflowerseed		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
EU (Spain)	1,639	EU (Spain)	1,336
Morocco	4,149	Cape Verde	102
Cape Verde	102		
Total for Others	5890		1438
Others not Listed	0		0
Grand Total	5890		1438

## Commodity Name: Oilmeal, Peanut

## Production, Supply &amp; Distribution Table

PSD Table						
Country	Portugal					
Commodity	Meal, Peanut				(1000 MT)(PERCENT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	ERR	0.5	ERR	0.5	ERR	0.5
Beginning Stocks	0	0	0	0	0	0
Production	0	1	0	1	0	1
MY Imports	1	0	1	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	1	1	1	1	0	1
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	1	1	1	1	0	1
TOTAL Dom. Consumption	1	1	1	1	0	1
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	1	1	1	1	0	1
Calendar Year Imports	1	1	1	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

### Commodity name: Oilmeal, Fish

#### Production, Supply & Distribution Table

PSD Table						
Country	Portugal					
Commodity	Meal, Fish				(1000 MT)(PERCENT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Catch For Reduction	10	10	0	10	0	0
Extr. Rate, 999.9999	0.2	0.2	??	0.2	??	??
Beginning Stocks	1	1	1	1	0	1
Production	2	2	2	2	0	2
MY Imports	13	13	13	10	0	10
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	13	13	13	10	0	10
TOTAL SUPPLY	16	16	16	13	0	13
MY Exports	1	1	1	1	0	1
MY Exp. to the EC	0	1	0	1	0	1
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	0	0	0	0	0
Feed Waste Dom. Consum	14	14	15	11	0	11
TOTAL Dom. Consumption	14	14	15	11	0	11
Ending Stocks	1	1	0	1	0	1
TOTAL DISTRIBUTION	16	16	16	13	0	13
Calendar Year Imports	13	12	13	10	0	10
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	1	1	1	1	0	1
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Commodity Name: Oil, Soybean

## Production, Supply &amp; Distribution Table

PSD Table						
Country	Portugal					
Commodity	Oil, Soybean					
	(1000 MT)(PERCENT)					
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	??	??	??	??	??	??
Beginning Stocks	9	1	20	2	10	2
Production	178	190	160	182	0	206
MY Imports	2	11	2	8	0	2
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	2	11	2	8	0	2
TOTAL SUPPLY	189	202	182	192	10	210
MY Exports	84	105	90	90	0	105
MY Exp. to the EC	13	23	15	20	0	23
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	68	85	65	91	0	93
Feed Waste Dom. Consum	17	10	17	9	0	10
TOTAL Dom. Consumption	85	95	82	100	0	103
Ending Stocks	20	2	10	2	0	2
TOTAL DISTRIBUTION	189	202	182	192	0	210
Calendar Year Imports	2	10	2	5	0	2
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	84	92	90	100	0	110
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Oil, Soybean		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
Spain	6,275	Spain	10,290
U.K.	24	France	425
Hong-Kong	5	Italy	24
		Germany	21
		Netherlands	6
Total for Others	6304		10766
Others not Listed	0		0
Grand Total	6304		10766

Export Trade Matrix			
Country	Portugal		
Commodity	Oil, Soybean		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	10	U.S.	0
Others		Others	
Spain	4,461	Italy	8,212
Italy	4,017	Spain	7,177
Netherlands	2,592	Other EU	8,378
Turkey	14,542	Turkey	22,690
Morocco	14,361	Angola	14,104
Angola	9,946	Morocco	8,498
Lebanon	7,278	Georgia	6,146
Georgia	3,320	Tunisia	5,999
Cape Verde	3,294	Cape Verde	4,952
Egypt	2,500	Algeria	4,590
Total for Others	66311		90746
Others not Listed	6,769		14,688
Grand Total	73090		105434

**Commodity Name: Oil, Sunflowerseed**

## Production, Supply &amp; Distribution Table

PSD Table						
Country	Portugal					
Commodity	Oil, Sunflowerseed				(1000 MT)(PERCENT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	??	??	??	??	??	??
Beginning Stocks	4	4	3	4	3	4
Production	55	74	67	72	0	76
MY Imports	39	32	55	30	0	25
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	39	32	40	30	0	25
TOTAL SUPPLY	98	110	125	106	3	105
MY Exports	10	16	10	12	0	10
MY Exp. to the EC	8	15	8	11	0	9
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	85	90	112	90	0	91
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	85	90	112	90	0	91
Ending Stocks	3	4	3	4	0	4
TOTAL DISTRIBUTION	98	110	125	106	0	105
Calendar Year Imports	39	28	40	30	0	25
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	10	14	10	11	0	9
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Oil, Sunflowerseed		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
Spain	36,084	Spain	26,867
Other EU	74	Other EU	610
Moldavia	18	Argentina	4,978
Total for Others	36176		32455
Others not Listed	0		0
Grand Total	36176		32455

Export Trade Matrix			
Country	Portugal		
Commodity	Oil, Sunflowerseed		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
Spain	15,228	Spain	13,767
Other EU	3,729	Other EU	1,535
Turkey	3,001	Cyprus	181
Slovenia	1,998	Angola	73
Cyprus	245	Guinea Bissau	13
Angola	176	Switzerland	8
Mozambique	108		
Total for Others	24485		15577
Others not Listed	28		7
Grand Total	24513		15584

**Commodity Name: Oil, Peanut**

**Production, Supply & Distribution Table**

PSD Table						
Country	Portugal					
Commodity	Oil, Peanut				(1000 MT)(PERCENT)	
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		01/2001		01/2001		01/2001
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	??	??	??	??	??	??
Beginning Stocks	0	0	0	0	0	0
Production	0	1	0	1	0	1
MY Imports	0	1	0	1	0	1
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	1	0	1	0	1
TOTAL SUPPLY	0	2	0	2	0	2
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	2	0	2	0	2
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	0	2	0	2	0	2
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	0	2	0	2	0	2
Calendar Year Imports	0	1	0	1	0	1
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

## Commodity Name: Oil, Olive

## Production, Supply &amp; Distribution Table

PSD Table						
Country	Portugal					
Commodity	Oil, Olive					
					(1000 HA)(1000 TREES)	(1000 MT)
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		10/2001		10/2002		10/2003
Area Planted	335	359	335	359	0	359
Area Harvested	420	359	420	359	0	359
Trees	28100	28100	28100	28100	0	28100
Beginning Stocks	0	0	1	0	0	0
Production	34	34	40	32	0	40
MY Imports	40	49	35	50	0	45
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	40	49	35	50	0	45
TOTAL SUPPLY	74	83	76	82	0	85
MY Exports	19	19	18	15	0	16
MY Exp. to the EC	3	1	3	1	0	1
Industrial Dom. Consum	3	3	3	3	0	3
Food Use Dom. Consump.	51	61	55	64	0	66
Feed Waste Consumption	0	0	0	0	0	0
TOTAL Dom. Consumption	54	64	58	67	0	69
Ending Stocks	1	0	0	0	0	0
TOTAL DISTRIBUTION	74	83	76	82	0	85
Calendar Year Imports	40	44	40	50	0	45
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	19	18	18	15	0	16
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

**Trade Matrix**

Import Trade Matrix			
Country	Portugal		
Commodity	Oil, Olive		
Time period	Oct/Sep	Units:	Metric Tons
Imports for:	2001		2002
U.S.	0	U.S.	0
Others		Others	
Spain	47,299	Spain	39,084
Other EU	50	Italy	10,038
Brazil	20	Other EU	54
Total for Others	47369		49176
Others not Listed	0		9
Grand Total	47369		49185

Export Trade Matrix			
Country	Portugal		
Commodity	Oil, Olive		
Time period	Oct/Sep	Units:	Metric Tons
Exports for:	2001		2002
U.S.	964	U.S.	1,404
Others		Others	
Spain	3,481	Spain	2,218
Other EU	927	Other EU	587
Brazil	13,330	Brazil	11,153
Venezuela	1,254	Venezuela	1,217
Cape Verde	550	Angola	602
Angola	538	Cape Verde	518
Canada	307	Canada	379
S. Africa	227	S. Africa	236
Mozambique	222	Mozambique	103
Macau	60	Macau	62
Total for Others	20896		17075
Others not Listed	332		299
Grand Total	22192		18778

**Commodity Name: Oil, Fish**

## Production, Supply &amp; Distribution Table

PSD Table						
Country	Portugal					
Commodity	Oil, Fish					
	2001	Revised	2002	Estimate	2003	Forecast
	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]	USDA Official[Old]	Post Estimate[New]
Market Year Begin		01/2001		01/2001		01/2001
Catch For Reduction	??	??	??	??	??	??
Extr. Rate, 999.9999	0	0.1	ERR	0.1	ERR	ERR
Beginning Stocks	0	0	0	0	0	0
Production	0	1	0	1	0	1
MY Imports	0	1	0	1	0	1
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	1	0	1	0	1
TOTAL SUPPLY	0	2	0	2	0	2
MY Exports	0	1	0	1	0	1
MY Exp. to the EC	0	1	0	1	0	0
Industrial Dom. Consum	0	0	0	0	0	0
Food Use Dom. Consump.	0	1	0	1	0	1
Feed Waste Dom. Consum	0	0	0	0	0	0
TOTAL Dom. Consumption	0	1	0	1	0	1
Ending Stocks	0	0	0	0	0	0
TOTAL DISTRIBUTION	0	2	0	2	0	2
Calendar Year Imports	0	1	0	1	0	1
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	0	1	0	1	0	1
Calndr Yr Exp. to U.S.	0	0	0	0	0	0