



Voluntary Report - public distribution

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GAIN Report #IN2080

India

Oilseeds and Products

December Update

2002

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U.S. Embassy

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Report Highlights:

GOI raises tariff values for palm oil and products effective November 26, 2002.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
New Delhi [IN1], IN

Indian Government Ups Tariff Values for Palm Oil

The Government of India through an official notification has effected an upward revision in the tariff values of palm oil and its derivatives effective November 26, leaving the tariff value on soybean oil unchanged, to reflect the price trend in the international markets. The revised tariff values (reference prices) are shown in the following table.

Chapter or Heading of sub-heading	Type of Oil	Current Tariff Value US \$ Per Ton	Previous Tariff Value 1/ US \$ Per Ton	Percent Change
15.11	Crude Palm Oil	432	392	10.2
15.11	RBD Palm Oil	460	414	11.1
15.11	RBD Palmolein	470	426	10.3
15.11	Crude Palmolein	454	411	10.6
15.07	Crude Soybean Oil	542	542	0

1/ Per earlier notification dated September 2nd, 2002.

The GOI decided to establish tariff values for palm oil and products on August 3, 2001 and soybean oil on September 2, 2002 to curb under invoicing of these products by unscrupulous importers. The current upward revision in the tariff values will make imports of palm oil and products costlier.