



Voluntary Report - public distribution

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GAIN Report #TH2106

Thailand

Grain and Feed

Weekly Rice Price Update

2002

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Report Highlights:

Export prices declined slightly in line with Baht depreciation and inactive export demand.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1], TH

Indicative Price (Week Ending Nov 18):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	325	320	352	326	320	320	320	326	330
WR 100 B	193	190	192	195	191	193	188	192	194
PB 5%	193	194	197	196	194	199	192	195	196
WR 5%	188	185	187	189	181	187	184	186	188
WR 10%	185	180	183	187	182	184	180	183	184
WR 15%	181	177	179	185	178	181	176	180	181
WR 25%	177	172	177	182	171	173	172	175	176
WR 35%	172	170	176	181	169	170	168	172	174
A 1 SUP	161	160	158	161	159	156	157	159	160
A 1 SPEC	158	158	157	160	157	NQ	155	158	160
Source: Average actual prices are received from exporters									

Market Tone

Export prices for most grade of rices declined slightly due to the combined effects of Baht depreciation and poor export demand. Baht was at 43.5 baht/U.S. dollar on Mon, Nov 18, 2002 against 42.98 Baht/U.S. dollar last week. However, trade sources reported that export demand remained weak despite the current lower export prices as foreign buyers were expecting more lower prices during the beginning of the harvest period.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
OCT 19	163,877	145,029	4,762	5,646
OCT 26	146,929	154,358	4,575	5,815
NOV 2	134,240	151,084	5,044	5,815
NOV 9	124,720	142,441	5,168	6,192
NOV 16	94,590	125,120	5,263	6,269

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Nov 10-16, 2002, totaled 94,590 tons, down 30,130 tons from the previous week's total and down 30,530 tons from the four week moving average of 125,120 tons.

Exports during Jan 1- Nov 17, 2002, amounted to 5,267,945 tons, compared with 6,269,099 tons (including fragrant rice) during the same period in 2001.

Total rice exports (including fragrant rice) during Jan - Oct 31, 2002, were 5,956,061 tons, up 0.8 percent from the corresponding period in 2001.

Weekly Rice Sales

Private registered rice export sales for the period Oct 28 - Nov 1, Nov 4-8, and Nov 11-15, 2002 are as follows:

Movement (MT)	Oct 28 - Nov 1	Nov 4-8	Nov 11-15
weekly sales	110,076	114,778	92,652
4 week sum	557,841	493,056	443,991
4 week mov avg.	139,460	123,264	110,998
Total weekly sales	4,077,701	4,192,479	4,285,131