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Korea, Republic of

Grain and Feed

MMA Rice Purchases for CY2000

2000

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Report Highlights: According to the CY2000 minimum market access (MMA) commitment, Korea purchased the obligated quantity of brown rice 114,016 MT, equivalent to 102,614 MT of polished rice, through five separate tenders. China sold 94,016 MT of medium or short grain brown rice and Thailand 20,000 MT of long grain brown rice, respectively

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Seoul [KS1], KS

Korea purchased 114,016 MT of brown rice, equivalent to 102,614 MT of polished rice, through five separate tenders under the 2000 minimum market access (MMA) commitment. This completes Korea's MMA purchases for 2000. On behalf of Ministry of Agriculture and Forestry (MAF), the Supply Administration the Republic of Korea (SAROK) bought brown rice 71,000 MT of medium or short grain and the Agricultural and Fishery Marketing Cooperation (AFMC) bought brown rice 43,000 MT composed of 20,000 MT of Indica type and 23,000 MT of Japonica type, respectively. China sold 94,016 MT at very low prices and Thailand 20,000 MT. This rice will be resold by the MAF for industrial food processing purposes. No imported rice will be directly available to the Korean consumers.

KOREA: 2000 BROWN RICE TENDER RESULTS

No.	SPECIFIC- ATION	TENDER ORGANI Z-ATION	BIDDING DATE	QUANTITY (Metric Ton)	SHIPPING PERIOD	ORIGIN	AWARDE D PRICE US\$/MT, CIP	SUPPLIER
1	Long Grain	AFMC	Aug. 04, 2000	20,000	by November 30, 2000	Thailand	205.40	Siam Rice
2	Medium or Short Grain	SAROK	Aug. 17, 2000	23,000	by October 30, 2000	China	273.80	COFCO
3	Medium or Short Grain	SAROK	Aug. 24, 2000	24,000	by November 30, 2000	China	263.60	COFCO
4	Medium or Short Grain	AFMC	Aug. 25, 2000	23,000	by November 30, 2000	China	265.10	COFCO
5	Medium or Short Grain	SAROK	Aug. 31, 2000	24,016	By December 10, 2000	China	259.45	COFCO
			Total	114,016				

AFMC Rice Tender for Long Grain 20,000 MT on August 4, 2000		
Bidder	Origin	Price (US\$/MT, CIP)
Siam Rice	Thailand	205.40
Chiyaporn	Thailand	207.98
Soonhwaseng	Thailand	218.50
Capital Rice	Thailand	208.90
COFCO	China	237.10
Economic Holding	Myanmar	243.70

SAROK Rice Tender for Medium/Short Grain 23,000 MT on August 17, 2000		
Bidder	Origin	Price (US\$/MT, CIP)
COFCO	China	273.80
LG Singapore	China	350.00
Risco	Egypt	324.15
LG Hong Kong	China	358.00
Heilungjang Cereals and Oils	China	Failed to pass the sample test.

SAROK Rice Tender for Medium/Short Grain 24,000 MT on August 24, 2000		
Bidder	Origin	Price (US\$/MT, CIP)
COFCO	China	263.60
LG Singapore	China	308.00
Risco	Egypt	328.09

AFMC Rice Tender for Medium/Short Grain 23,000 MT on August 25, 2000		
Bidder	Origin	Price (US\$/MT, CIP)
COFCO	China	265.10
Topfer	U.S.A.	383.50
Risco	Egypt	319.09
LG Hong Kong	China	308.00

SAROK Rice Tender for Medium/Short Grain 24,016 MT on August 31, 2000		
Bidder	Origin	Price (US\$/MT, CIP)
COFCO	China	259.45
LG Singapore	China	300.00
Risco	Egypt	319.09
LG Hong Kong	China	308.00
Topfer	U.S.A.	362.50