



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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European Union

Grain and Feed

Weekly rice report, Brussels, August 22, 2000

2000

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No

Includes Trade Matrix: No

Unscheduled Report

Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, August 22, 2000

(1) MARKET SUMMARY

With no change in market fundamentals, U.S. export prices remained at last week's levels. Good quality old crop paddy rice continues to be scarce, and is sold at a substantial price premium. The new crop rice harvest continues at a steady pace, with 55 and 45 percent harvested in Louisiana and Texas, respectively.

Price quotes in Thailand did not vary from last week. Generally, prices remain at a low level owing to the lack of export sales.

In the EU also, the market remains very quiet, with prices unchanged from last week. Preliminary data on rice acreage for 2000 show that total EU rice area is about equal to last year's, with the 10,000 hectare decrease in round and medium grain rice being offset by a 10,000 hectare increase in long grain A and B rice.

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS

No awards, as open market tenders for rice expired on June 29, 2000.

(2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	253.52	11.50
2 Brown 4/73 pct	242.50	11.00
1 Brown parb 4/88 **	303.12	13.75
Medium Milled 2/4 *	236.98	10.75

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
TWR 100% B	240.00 C&F	10.89
Parb LZ 4-88%	290.00 C&F	13.15
Loonzain 100% B	230.00 C&F	10.43
A1 Super	190.00 C&F	8.62
Fragrant WR 100%	575.00 C&F	26.08
Fragrant LZ Super	525.00 C&F	23.81
Fragrant LZ Supreme	545.00 C&F	24.72

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION *:			
Milled LG 5 Pct **	910	424.15	19.24
Milled parb LG **	1200	559.32	25.37

(B) WHOLE RMG

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
ITALY*:			
Milled Medium ***	930	433.48	19.66
Camolino 5 Pct (FOB)	N/A	N/A	N/A

*U.S / Lira exchange 08/22/00 \$1= 2145.45

** Domestic prices, converted into \$ from quotations in ITL/kg

*** export prices, FOT basis

(3) IMPORT LEVIES ARE CHANGED SINCE 08/17/00

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
	General	ACP	General	ACP
Brown RG+MG Regul + Parb	159.18	51.37	143.63	46.35
Brown LG Regul + Parb	230.80	76.44	208.25	68.97
Milled RG Regul + Parb	416.00	133.21	375.36	120.20
Milled MG + LG Regul + Parb	416.00	133.21	375.36	120.20
Brokens	128.00	41.18	115.49	37.16

EURO/US\$ exchange rate 08/22/00 0.9023

(4) EXPORT SUBSIDIES ON RICE, effective 08/01/2000

The issue of export licenses with advance fixing of the refund is suspended.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	95.00	85.72
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	95.00	85.72
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	119.00	107.37
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones I, II, III, VI excluding Turkey (2)	125.00	112.79
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones IV, V, VII (C), Canada, Zone VIII, with the exception of Surinam, Guyana and Madagascar (3)	130.00	117.30
Wholly milled rice RG+MG+LG, to Ceuta and Melilla (4)	125.00	112.79
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.) (5)	125.00	112.79