

Summary of FY 2008 Export Credit Guarantee Program Activity for GSM-102 as of close of business:

March 28, 2008

Country / Commodity (Maximum Credit Period 3/)	Announced Allocations FY 2008	Exporter Applications Received	Balance	Remarks/Additional Information 1/ 2/
		--coverage in millions of dollars--		
<u>Africa & Middle East Region</u>	15.00	0.00	15.00	4/ 5/ 6/
All Commodities (36)		0.00		
<u>Caribbean Region</u>	50.00	49.90	0.10	4/ 5/ 6/
Feed Grains (36)		33.90		
Protein Meals (36)		6.30		
Wheat (36)		9.70		
Other Commodities (36)		0.00		
<u>Central America Region</u>	255.00	255.00	0.00	4/ 5/ 6/
Animal Feed Products (36)		6.00		
Corn Products (36)		0.70		
Feed Grains (36)		101.10		
Oilseeds (36)		7.50		
Protein Meals (36)		41.70		
Rice (36)		54.50		
Wheat (36)		43.50		
Other Commodities (36)		0.00		
<u>China/Hong Kong</u>	15.00	0.00	15.00	4/ 5/ 6/
Oilseeds (36)		0.00		
Other Commodities (36)		0.00		
<u>Eurasia Region</u>	110.00	109.80	0.20	4/ 5/ 6/ 8/ 9/
Meat, Pork Meat/Offals (36)		78.20		
Meat, Poultry Meat/Offals (36)		31.60		
Other Commodities (36)		0.00		
<u>Korea</u>	95.00	95.00	0.00	4/ 5/ 6/
Cotton (36)		2.80		
Feed Grains (36)		14.80		
Wheat (36)		77.40		
Other Commodities (36)		0.00		
<u>Mexico</u>	20.00	19.80	0.20	5/ 6/
Rice (36)		9.80		
Wheat (36)		10.00		
Other Commodities (36)		0.00		
<u>Philippines</u>	75.00	0.00	75.00	4/ 5/ 6/ 10/
All Commodities (36)		0.00		
<u>Russia</u>	160.00	131.60	28.40	4/ 5/ 6/ 8/
Meat/Offals, Poultry (36)		19.70		
Meat, Poultry (36)		110.30		
Sub-Total	130.00	130.00	0.00	
Meat, Beef (36)		1.00		
Meat, Beef Offals (36)		0.60		
Other Commodities (36)		0.00		
Sub-Total	30.00	1.60	28.40	
<u>South America Region</u>	140.00	140.00	0.00	4/ 5/ 6/
Feed Grains (36)		85.00		
Corn Products (36)		0.70		
Protein Meals (36)		26.20		
Wheat (36)		28.10		
Other Commodities (36)		0.00		

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	--coverage in millions of dollars--			
<u>South Asia Region</u> All Commodities (36)	5.00	0.00	5.00	4/ 5/ 6/
		0.00		
<u>Southeast Asia Region</u> Oilseeds (36)	60.00	60.00	0.00	4/ 5/ 6/
Wheat (36)		25.90		
Other Commodities (36)		34.10		
		0.00		
<u>Southeast Balkan Region</u> All Commodities (36)	5.00	0.00	5.00	4/ 5/ 6/
		0.00		
<u>Turkey</u> Animal Feed Products (36)	210.00	208.90	1.10	5/ 6/ 7/
Corn Products (36)		15.20		
Cotton (36)		20.00		
Feedgrains (36)		27.10		
Oilseeds (36)		12.10		
Protein Meals (36)		24.70		
Rice (36)		18.30		
Tallow (36)		34.20		
Vegetable Oils (36)		19.50		
Wood Pulp		36.00		
Other Commodities (36)		1.80		
		0.00		
TOTAL FOR GSM-102	1,215.00	1,070.00	145.00	
For Comparison Purposes: FY 2007 Payment Guarantee Commitments through March 23, 2007				
TOTAL FOR GSM-102	3,630.00	666.79	2,963.21	

FOOTNOTES:

- 1/ These announcement footnotes are indicative only. See actual provisions set forth in Program Announcements. These FAS news releases are available on the internet at <http://www.fas.usda.gov> or through fax polling. Callers should set their fax machines for polling and dial (202) 720-1728. For additional information, contact the FAS Information Division (202) 720-7115.
- 2/ Except as noted, the following terms apply:
 - Coverage is available on an FAS/FOB basis;
 - Maximum coverage is 98% of port value for GSM 102 and FGP is 95% of port value;
 - Final registration date is 9/30/08;
 - Final export date is 11/30/08
- 3/ UNLESS OTHERWISE INDICATED, GSM-102 is shown in months and FGP in years
- 4/ Coverage on a C&F basis is available on sales made on C&F or CIF basis.
- 5/ Commodities as reflected in program announcement PR-0346-02 or as superseded. Credit terms as set forth in country/ regional program announcements.
- 6/ Credit terms for solid wood products, wood pulp and wood chips are offered up to 720 days.
- 7/ For Breeder Livestock, animal genetics, feeder cattle and poultry breeder stock, coverage is available on C&F basis to point of ocean vessel or international carrier discharge.
- 8/ For credit periods exceeding 6 months, principal repayments plus accrued interest are due at 6 month intervals.
- 9/ Sales of poultry/poultry products to Russian buyers, regardless of destination, are not permitted under this announcement.
- 10/ For sales of Rice to the National Food Authority only.

COUNTRIES INCLUDED WITHIN REGIONS

GSM-102

AFRICA AND MIDDLE EAST REGION

Algeria, Bahrain, Benin, Botswana, Burkina Faso, Cameroon, Cape Verde, Cote d'Ivoire, Egypt, Equatorial Guinea, Gabon, Gambia, Ghana, Israel, Jordan, Kenya, Kuwait, Lebanon, Lesotho, Malawi, Mali, Mauritius, Morocco, Mozambique, Namibia, Niger, Oman, Pakistan, Qatar, Saudi Arabia, Senegal, Seychelles, South Africa, Swaziland, Tanzania, Tunisia, Uganda, United Arab Emirates, Yemen and Zambia.

CARIBBEAN REGION:

Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, British Virgin Islands, Cayman Islands, Dominica, Dominican Republic, Grenada, Guadeloupe, Guyana, Jamaica, Montserrat, Netherlands Antilles, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname and Trinidad and Tobago.

CENTRAL AMERICA REGION:

Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama

EURASIA REGION:

Armenia, Azerbaijan, Georgia, Kazakhstan, Mongolia, Russia, Ukraine and Uzbekistan

SOUTH ASIA REGION

Bangladesh, India and Sri Lanka

SOUTH AMERICA REGION:

Argentina, Brazil, Chile, Colombia, Paraguay, Peru and Uruguay

SOUTHEAST ASIA REGION:

Indonesia, Malaysia, Papua New Guinea, Philippines, Singapore, Thailand, Vanuatu and Vietnam

SOUTHEAST BALKAN REGION:

Albania, Bulgaria, Macedonia, Moldova and Romania