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European Union

Grain and Feed

Weekly rice report, Brussels, November 23, 1999

1999

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No

Includes Trade Matrix: No

 Unscheduled Report

Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, November 23, 1999

(1) MARKET SUMMARY

Since no changes occurred in the market, U.S. export prices remained unchanged. The bottleneck in milling capacity prevents any shipments on newly booked orders before the new calendar year. The earliest shipment date for new demand for parboiled rice remains March/April. Because of this shortage, AARQ tender bids, due December 1, are not expected for parboiled rice.

In Thailand, weather has improved in recent days, but there are still delays in transporting paddy rice to the mills and to the ports. Prices have again risen because of a strengthening of the Baht against the U.S. dollar.

The European Commission set export subsidies on 4 of the 5 free market tenders available for bidding. On the domestic market, prices remained unchanged for lack of substantial business.

**COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, GRAIN
MANAGEMENT MEETING November 18, 1999**

- 1) Wholly milled rice to Zones I to VI (excl. Turkey) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2176/1999: 4,360 MT of bids, licenses awarded for 1,460 MT at a maximum export subsidy of EUR 244/MT.
- 2) Husked long grain rice to Reunion, Comm. Reg. 2177/1999: 5,000 MT of bids, no licenses awarded.
- 3) Wholly milled MG and LG A rice to Cyprus, Czech Republic, Estonia, Hungary, Poland, and Slovenia, Comm. Reg 2178/1999: 1,050 MT of bids, licenses awarded for 100 MT at a maximum export subsidy of EUR 120/MT.
- 4) Wholly milled MG and LG A rice to Zones I to VI (excl. East Europe) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2179/1999: 3,216 MT of bids, licenses awarded for 1,816 MT at a maximum export subsidy of EUR 128/MT.
- 5) Wholly milled RG rice to Zones I to VI (excl. Turkey) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2180/1999: 1,350 MT of bids, licenses awarded for 650 MT at a maximum export subsidy of EUR 124/MT.

(2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		

2 Milled 4 pct *	281.07	12.75
2 Brown 4/73 pct	260.13	11.80
1 Brown parb 4/88 ** October shipment	358.23	16.25
Medium Milled 2/4 *	275.56	12.50

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
SURINAM:		
Brown 4/72 Pct Grade A *	N.Q.	N.Q.
Brown 6/70 Pct Grade B **	N.Q.	N.Q.
GUYANA:		
Brown 6/70 Pct Grade B **	N.Q.	N.Q.
SURINAM/GUYANA Semi-Milled:		
70-75 Pct Guyana	N.Q.	N.Q.
70-75 Pct Surinam	N.Q.	N.Q.

* C&F Liner out Rotterdam

** C&F F/O Rotterdam

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk

THAILAND:		
TWR 100% B	286.00 C&F	12.97
Parb LZ 4-88%	335.00 C&F	15.20
Loonzain 100% B	280.00 C&F	12.70
A1 Super	223.00 C&F	10.12
Fragrant WR 100%	633.00 C&F	28.71
Fragrant LZ Super	453.00 C&F	20.55
Fragrant LZ Supreme	473.00 C&F	21.46

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION *:			
Milled LG 5 Pct **	940	500.57	22.71
Milled parb LG **	1030	548.49	24.88

(B) WHOLE RMG

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
ITALY*:			
Milled Medium ***	920	489.92	22.22
Camolino 5 Pct (FOB)	N/A	450.00	20.41

*U.S / Lira exchange 11/23/99 \$1= 1877.87

** Domestic prices, converted into \$ from quotations in ITL/kg

*** export prices, FOT basis

(3) IMPORT LEVIES ARE CHANGED SINCE 11/11/99

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	EUR/MT	EUR/MT	US\$/MT	US\$/MT
	General	ACP	General	ACP
Brown RG+MG Regul + Parb	263.51	87.89	271.71	90.62
Brown LG Regul + Parb	211.13	69.56	217.70	71.72
Milled RG Regul + Parb	455.00	146.86	469.15	151.43
Milled MG + LG Regul + Parb	455.00	146.86	469.15	151.43
Brokens	140.00	45.38	144.35	46.79

EURO/US\$ exchange rate 11/23/99

1.0311

(4) EXPORT SUBSIDIES ON RICE, effective 11/01/99

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	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	80.00	82.49
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	80.00	82.49
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	100.00	103.11
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones I, II, III, VI excluding Turkey (2)	106.00	109.30
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones IV, V, VII (C), Canada, Zone VIII, with the exception of Surinam, Guyana and Madagascar (3)	111.00	114.45
Wholly milled rice RG+MG+LG, to Ceuta and Melilla (4)	106.00	109.30
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.)	-	-

(1): in respect of a total quantity of 4,618 MT of wholly milled rice equivalent

(2) and (3): in respect of a total quantity of 2,433 MT

(4): in respect of a total quantity of 777 MT.